

Date: October 18, 2017

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C- 1, Block G
Bandra Kurla Complex, Bandra East
Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting dated 18th October, 2017

Ref: Shaival Reality Limited

Symbol: SHAIVAL

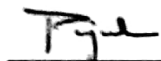
We are pleased to inform you the outcome of meeting of the Board of Directors of the Company held on Wednesday, 18th September, 2017 at 5.30 P.M. (on a shorter notice with the consent of independent directors as per the applicable provisions of Companies Act, 2013 & Secretarial Standards)

1. Board has Approved the allotment of Bonus shares in proportion of 5:1 i.e 5 (Five) bonus equity share of Rs. 10 each for 1 (One) fully paid up equity share of Rs. 10 each as on the Record date.
2. Board has approved the Authorization of **Ms. Priyanka Choubey, Company Secretary of the Company and Mr. Dhawal Chavda, Secretarial Auditor of the Company** to proceed further with the necessary steps for the purpose of listing of bonus equity shares so allotted on the Stock Exchange where the equity shares of the Company are listed as per the provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the Stock Exchange concerned, the regulations and other applicable laws and regulations and to make necessary application to National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) for crediting the Bonus Shares to the individual Depository accounts of the allottees, and to file necessary e-forms to ROC for allotment of shares.
3. Board has approved the Cancellation of Extra Ordinary General Meeting dated 2nd November, 2017 and decided to intimate thereon to shareholder, stock exchange and all other stake holders.

The meeting concluded at 6.00 P.M.

Kindly take the notice of the same and acknowledge the receipt.

For SHAIVAL REALITY LIMITED



**Priyanka Choubey
Company Secretary**