

MODI RUBBER LIMITED

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Website: www.modirubberlimited.com, CIN- L25199UP1971PLC003392 Email: skbajpai@modigroup.net

OUR REF:

DEPTT: Secretarial & Legal

DATED: 18.8.2017

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Tower 1 st Floor, Dalal Street Mumbai 400 001 Ph. 022-22722066, 22722375 Fax 022-22723354, 22723577, 22721278, 22723719	National Stock exchange of India Ltd Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051 Ph. 022-6598100-14 Fax 022-6598237-38 Email cmllist@nse.co.in
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Subject: **Outcome of Board Meeting held on 18th August 2017**

Dear Sir / Madam,


Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the meeting of the Board of Directors of our Company was held today, i.e. Friday, 18th August, 2017 at the registered office of the Company where alongwith other matters the Board considered and approved the followings:

- 1 On proposal from Audit Committee to the Board, the Board have recommended appointment of M/s Suresh Surana & Associates LLP, Chartered Accountants (Registration No 121750W/W-100010), as Statutory Auditor of the Company for a period of five years from the conclusion of the 44th AGM till the conclusion 49th AGM subject to the approval of the members in the 44th AGM.
- 2 Appointment of M/s Rashmi Saxena & Associates, Company Secretaries as scrutinizer for e-voting and poll to be conducted for resolutions to be passed at the 44th Annual General Meeting.
- 3 Approved the Directors Report for the year ended 31st March 2017.
- 4 Approved the Notice calling 44th Annual General Meeting of the Company.
- 5 On Recommendation of Nomination and Remuneration Committee to the Board, the Board has approved the re-appointment of Ms. Piya Modi(DIN;03623417) as whole time director of the Company for a period of five years, subject to approval of shareholders in the 44th AGM.
- 6 The company has entered into Joint Venture Agreement with M/s Alma Beauty Corporation, S.L., Spain for setting up Hair Salon, its academies and sale of aesthetic beauty products in India on 50:50 basis. Business will be carried out through M/s Modi Marco Aldany Pvt. Ltd, under the brand name **Marco Aldany** and First academy is expected to become functional on or before 31st March 2018.

The Meeting of the Board of Directors of the Company commenced at 4.00 pm and concluded at 6:00 pm.

Kindly take above on your record and acknowledge the same.

Thanking you,
Yours faithfully,
For MODI RUBBER LIMITED


(S.K. Bajpai)
Head - Legal & Co. Secretary, Membership No.10110
Place: New Delhi

