



SHIV AUM STEELS
LIMITED

Date: 14.11.2019

To,

**The Manager,
Listing Department,
National Stock Exchange Of India Limited,
'Exchange Plaza', C-1, Block 'G',
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051**

Subject: Outcome of the Board Meeting held on 14th November, 2019

Ref: Symbol – SHIVAUM

Dear Sir,

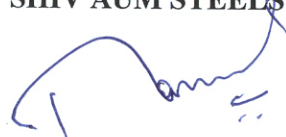
The Board of Directors of the Company at their meeting held from 2.00 p.m. to 2:45 pm today, inter alia, took on record and duly approved the Un-audited Financial Results of the Company for the quarter and six months ended 30th September 2019 which is enclosed herewith along with the Limited Review Report of the Auditors thereon.

You are requested to take the above on record.

Thanking You,

Yours faithfully,

For SHIV AUM STEELS LIMITED,


**SANJAY N BANSAL
WHOLE-TIME DIRECTOR
DIN:00235509**





Agrawal Jain & Gupta

Chartered Accountants

Independent Auditors Review Report on the Half yearly Un audited Financial Results of the Company Pursuant To The Regulation 33 Of The Sebi (Listing Obligation And Disclosure Requirements) Regulations, 2015

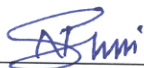
Review Report to
The Board of Directors
SHIV AUM STEELS LIMITED.

1. We have review the accompanying statement of unaudited the Standalone financial results of **SHIV AUM STEELS LIMITED** for the half year ended 30th September, 2019 and the half year to date results for the period 1st April 2019 to 30th September 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half year financial results as well as the half yearly to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to issue a report on these financial results based on our limited review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.
2. We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, Engagements to Review Financial statements issued by institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A Review is limited primarily to inquiries of the company personnel and the analytical procedures applied to the financial data and thus provide less assurance than an audit.
3. We have not performed an audit and accordingly , we do not express audit opinion . Based on our review conducted as above , noting has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed , or that it contains any material mis-statement

For AGRAWAL JAIN & GUPTA

Chartered Accountants

Firm Registration No. 013538C


CA Narayan Swami

Partner

Membership No. 409759

UDIN: 19409759AAAACS7509

Mumbai-14th November 2019.



SHIV AUM STEELS LIMITED

CIN: L27105MH2002PLC135117

Reg Office: 515, THE SUMMIT BUSINESS BAY, OPP. CINEMAX WESTERN EXPRESS WAY, A.K. ROAD ANDHERI (EAST) Mumbai Mumbai City MH 400093

Tel No: 022-26827900 Email Id: info@shivaumsteels.com Website: www.shivaumsteels.com

Statement of Unaudited Financial Results for the Half year ended Sep 30, 2019

		(Amt in Rs. Lakhs)			
S I No.	Particulars	Half Year Ended			Year Ended
		30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2019 (Audited)
1	Income				
a	Revenue from Operations	16,526.54	16,942.41	20,230.61	37,173.02
b	Other Income	415.58	31.03	524.98	556.02
	Total Income	16,942.12	16,973.44	20,755.59	37,729.03
2	Expenses				
a	Cost of raw materials consumed	431.34	406.52	472.15	878.67
b	Purchase of Traded Goods	15,243.08	16,159.58	19,076.70	35,236.28
c	Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	406.76	(812.88)	79.27	(733.61)
e	Employee benefits expense	173.91	178.56	182.86	361.42
f	Finance Cost	338.83	420.40	243.69	664.08
g	Depreciation and amortisation expense	26.41	31.96	32.54	64.50
i	Other Expenses	89.12	183.84	195.96	379.80
	Total Expenses	16,709.45	16,567.98	20,283.16	36,851.14
3	Profit before tax (1-2)	232.67	405.46	472.43	877.89
4	Tax Expenses				
a	Current Tax	67.24	152.24	153.31	305.55
b	Prior Year tax Short/ Excess Provisions of Income Tax	(50.21)	-	-	-
c	Deferred Tax	10.36	-	(0.08)	(0.08)
	Income Tax Expenses	27.39	152.24	153.23	305.47
5	Profit after tax (3-4)	205.28	253.22	319.20	572.43
6	Earning Per Share (Face Value of Rs 10 each)				
	Basic (In Rupees)	2.05	2.53	3.19	5.72
	Diluted (In Rupees)	2.05	2.53	3.19	5.72
		Not Annualised	Not Annualised	Not Annualised	Annualised

FOR SHIV AUM STEELS LIMITED

SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 14th November 2019



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The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2019 . The Auditors of the company have carried out Limited Review of the above financial results.

2. The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principals (GAAP) under the Historical Cost Conventions of Accrual Basis. GAAP Comprises Accounting Standards specified under Section 133 of the Act r.w.r 7 of th Companies (Accounts) Rules 2014 (to the extent Applicable) the Accounting Policies have been consistently applied unless otherwise stated.

3. As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of IND AS for preparation of Financial Results.

4. Statement includes results for half year ended 30th September 2019 and corresponding figures for half year ended 30th September 2018 also the full year Audited results for the year ended 31st March 2019 is also Disclosed.

5. Earnings Per Share are computed by dividing the Net profit attributable to the equity holders of the company by the Weighted Average number of equity shares outstanding during the period. Half yearly EPS are not annualised.

6 Previous year / period figures have been re grouped, re-arranged wherever considered necessary

7.The Company does not have any reportable segments and as such Accounting standard 17 Segment Reporting is not applicable

8. Net Proceeds From Initial Public offer of Equity Shares have been utilized as under, unutilized amount have been kept in scheduled commercial Bank (as per schedule II of RBI) till the amount is utilised for specified purposes.

(Amt in Rs. Lakhs)

S no.	Particular	Projected Utilization of fund as per Prospectus	Actual utillization of Fund as 30.09.2019	Unutilized
1	Repayment of certain identified loans availed from lender, Director and Promoter	1510.25	204.00	1306.25
2	General Corporate Purpose	23.75	-	23.75
	Total	1534.00	204.00	1330.00

FOR SHIV AUM STEELS LIMITED

SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 14th November 2019



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City MH 400093

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Statement of Assets and Liabilities for the half year ended 30.09.2019

(Amt in Rs. Lakhs)

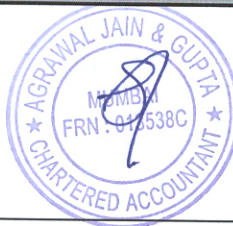
Particulars		As at 30.09.2019 (Unaudited)	March 31, 2019 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	1,360.04	1,000.04
(b)	Reserves and surplus	5,016.39	3,663.15
2	Non-current liabilities		
(a)	Long-term borrowings	2,192.45	2,398.25
(b)	Deferred tax liabilities (Net)	-	-
(b)	Long-term Provisions	32.81	32.81
3	Current liabilities		
(a)	Short-term borrowings	2,394.62	5,288.50
(b)	Trade payables	274.34	103.57
(c)	Other current liabilities	90.11	270.12
(d)	Short-term provisions	67.24	305.55
TOTAL		11,427.99	13,061.98
II.	ASSETS		
1	Non-current assets		
(a)	Fixed assets		
(i)	Tangible assets	855.63	855.18
	Less: Accumulated Depreciation	352.22	325.81
(ii)	Intangible Assets	-	-
	Net Block	503.42	529.36
(b)	Non Current Investments	164.55	164.55
(c)	Deferred tax Assets (Net)	8.36	18.72
(d)	Long-term loans and advances	145.39	119.17
2	Current assets		
(a)	Inventories	4,045.81	4,452.57
(b)	Trade receivables	5,337.32	6,639.69
(c)	Cash and Bank Balances	983.73	267.69
(d)	Short-term loans and advances	239.42	870.22
TOTAL		11,427.99	13,061.98

FOR SHIV AUM STEELS LIMITED


SANJAY NARENDRA BANSAL
Director

DIN : 00235509

Dated : 14th November 2019



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Cash Flows Statement

Particulars	F.Y. 2018-19		30-Sep-19	
	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
Cash flow from Operating Activities				
Net Profit Before tax as per Statement of Profit & Loss		87,789,375		23,267,067
Adjustments for :				
Depreciation & Amortisation Exp.	6,381,187		2,640,666	
Loss (Profit) on Sale of Assets	(6,417)		-	
Interest Income	(451,549)		(1,103,283)	
Rental Income from investment properties	195,000		90,000	
Unrealised reliased Foreign exchange gain/loss	-		-	
Finance Cost	66,408,453	72,526,675	33,883,259	35,510,642
Operating Profit before working capital changes		160,316,050		58,777,709
Changes in Working Capital				
Trade receivable	(90,767,813)		130,237,254	
Other Loans and advances receivable	(40,885,453)		60,458,329	
Inventories	(73,360,786)		40,675,848	
Trade Payables	(1,985,128)		17,076,393	
Other Current Liabilities	15,180,370		(18,001,206)	
Long Term provisions	3,281,330		-	
Short term Provisions	4,763,989		(23,830,797)	
		(183,773,491)		206,615,822
Net Cash Flow from Operation		(23,457,441)		265,393,531
Less: Extraordainay items Prior period items		(1,571,378)		(7,603,950)
Less: Provision for Deffred tax of earlier year				5,021,045
Less : Income Tax paid		(30,546,596)		(6,723,834)
Net Cash Flow from Operating Activities (A)		(55,575,415)		256,086,791
Cash flow from investing Activities				
Purchase of Fixed Assets (Net)	(5,179,185)		(45,850)	
Sale of Fixed Assets	71,500		-	
Sale of Investment	-		-	
Purchase of Investment	-		-	
Interest Income	451,549		1,103,283	
Rent Income	(195,000)		(90,000)	
		(4,851,136)		967,433
Net Cash Flow from Investing Activities (B)		(4,851,136)		967,433
Cash Flow From Financing Activities				
Proceeds From Issue of shares capital	-		36,000,000	
Increase in Share Premium	-		122,400,000	
Increase in Secured and Unsecured Loans	137,280,062		(309,967,270)	
Interest Paid	(66,408,453)		(33,883,259)	
Total		70,871,609		(185,450,528)
Net Cash Flow from Financing Activities (C)		70,871,609		(185,450,528)
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)		10,445,057		71,603,696
Opening Cash & Cash Equivalents		16,323,768		26,768,825
Cash and cash equivalents at the end of the period		26,768,825		98,372,521
Cash And Cash Equivalents Comprise :				
Cash		323,851		997,404
Bank Balance :				
Current Account		2,949,558		3,975,117
Deposit Account		23,495,417		93,400,000
Total		26,768,825		98,372,521
FOR SHIV AUM STEELS LIMITED				
SANJAY NARENDRA BANSAL Director DIN : 00235509 Dated : 14th November 2019				