

AGC/SD/SE/2018/21

June 15, 2018

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Dear Sir,

Sub.: Outcome of the Board Meeting held on June 15, 2018

Ref.: Scrip code BSE: 500463/NSE: AGCNET

With reference to our letter no. AGC/SD/SE/2018/20 dated May 30, 2018, regarding Board meeting of the Company on June 15, 2018, we wish to inform you that the Board at its meeting held on today i.e. June 15, 2018, has inter-alia, transacted following business items among others:

1. Approved the variation/change in terms of 1% Non – Cumulative, Non - Convertible Redeemable Preference Shares of Rs.100/- each by making them 0.01% Compulsorily Convertible Preference Shares of Rs.1000/- each which shall be compulsorily converted into such number of Equity shares of Rs.10/- each of the Company on August 31, 2018, as may be determined based on the valuation/pricing arrived at as per the regulation 76 of the SEBI (ICDR) Regulations, 2009, subject to approval of members in the ensuing Annual General Meeting.
2. Decided that the 32nd Annual General Meeting of the Company will be held on Wednesday, August 1, 2018 at 11.00 A.M. at Banquet Hall, Equinox Business Park, Off B.K.C, LBS Marg, Kurla West, Mumbai 400 070.
3. Fixed book closure from July 26, 2018 (Thursday) to August 1, 2018 (Wednesday) (both days inclusive) for the purpose 32nd Annual General Meeting of the Company which is scheduled to be held on August 1, 2018.
4. Approved the appointment of Mr. Kaustubh Sonalkar (DIN:06956678) as Non-Executive Additional Director with immediate effect. Brief Profile of Mr. Kaustubh Sonalkar is enclosed.



The Board Meeting commenced at 5.00 PM and concluded at 7:00 P.M. .

This is for your information, record and necessary action.

Thanking You,

For AGC Networks Limited



Aditya Goswami

Company Secretary & Compliance Officer



Brief Profile of Mr. Kaustubh Sonalkar

Mr. Kaustubh Sonalkar holds a bachelor's degree in Science from the University of Mumbai and has a master's degree in Personnel Management from the University of Pune (HR & Behavioural Sciences). He also has an MSc from the London School of Economics. Additionally, he is a Chartered Fellow of CIPD (United Kingdom) and Chartered Fellow of CPHR (Australia).

He is President-HR of the Essar Group and Chief Executive Officer of Essar Foundation. Prior to this, he was affiliated with Essar Energy for many years. He has also been associated with Future Group as the Group Chief People Officer. He was also the Senior Partner/ Executive Director at PWC.

With more than 20 years of experience, Mr. Kaustubh brings to the table a rich and vast experience of having worked in multiple sectors and geographies, with renowned companies.