

# Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)

CIN - L37100DL2019PLC344788

14.11.2024

To

The Manager- Listing Compliance  
National Stock Exchange India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla complex, Bandra (E), Mumbai 400051

**NSE Symbol: NRL; ISIN: INE0JM501013**

**Sub: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting**

**Dear Sir/Madam**

With reference to above subject matter and in compliance with the provisions of Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we hereby inform you that the Board of Directors of Nupur Recyclers Limited ("NRL" / "Company") at its meeting held today i.e Thursday, November 14, 2024, inter-alia, considered and approved/ taken on record the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on September 30, 2024 along with the Limited Review Report thereon.

Copies of such Financial Results along with Limited Review Report are enclosed herewith as **Annexure- A**.

The meeting commenced at 04:30 P.M and concluded at 06.00 P.M.

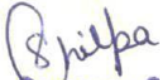
It is to be noted that the results will be published in Newspapers and posted on the website of the Company viz. [www.nupurrecyclers.com](http://www.nupurrecyclers.com).

Kindly take the above intimation on your records.

Thanking You

**FOR NUPUR RECYCLERS LIMITED**

For NUPUR RECYCLERS LIMITED




Company Secretary


**SHILPA VERMA**


**Company Secretary & Compliance Officer**


**M. No: F10105**


Encl: A/a

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[www.nupurrecyclers.com](http://www.nupurrecyclers.com) 

Reg. Off. - Plot No. 5, KH 12/8, 9 KH - 12, Arjun Gali,  
New Mandoli, Industrial Area, East Delhi - 110093 

Corporate Off. - Plot 03, F.I.E., Patparganj, New Delhi - 110092 



H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of NUPUR RECYCLERS LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Nupur Recyclers Limited (the Holding Company) and its subsidiary (the Holding Company and its subsidiary constitute "the Group") for the quarter and half year ended September 30, 2024 (the Statement), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulation).
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - Nupur Polymers Private Limited
  - Nupur Extrusion Private Limited
  - Frank Metals Recyclers Pvt Ltd
  - ELIGO Business & Advisory Private Limited (Subsidiary of Frank Metals Recyclers Pvt Ltd)



5. We did not review the interim financial information of three subsidiaries, which has not been reviewed by their auditors, whose interim financial information reflects total assets of Rs. 871.05 Lakhs as at September 30, 2024, total revenue of Rs. 154.57 Lakhs and, total net profit after tax of Rs. 104.96 Lakhs, total comprehensive income of Rs. 104.96 Lakhs and net cash outflow of Rs. 13.63 Lakhs. These subsidiaries have been consolidated based on their management certified accounts.

We did not review the interim financial information of one subsidiary whose interim financial information reflects total assets of Rs. 8155.28 Lakhs as at September 30, 2024, total revenue of Rs. 4815.78 Lakhs, total net profit after tax of Rs. 531.82 Lakhs, total comprehensive income of Rs. 531.82 Lakhs and net cash outflow of Rs. 402.67 Lakhs. This interim financial information has been reviewed by the other auditor whose report has been furnished to us by the Holding management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.  
Chartered Accountants  
(Firm Registration No.020266N)

*Rajat Goyal*



Rajat Goyal  
Partner  
Membership No.: 503150  
UDIN: 24503150BKAMIR4342  
Place: New Delhi  
Date: November 14, 2024

**NUPUR RECYCLERS LIMITED**  
**Formerly known as NUPUR RECYCLERS PRIVATE LIMITED**  
 Regd. Office : Plot No. 5, KH 12/8, KH-12/9, KH-12 Arjun Gali New Mandoli Industrial Area, Delhi - 110093  
 CIN: L37100DL2019PLC344788

Website: www.nupurrecyclers.com Email: compliance@nupurrecyclers.com Tel: 91-8882704751

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

(Amount in Rs. Lacs)

| Sl. No. | Particulars   | Quarter ended   |                 |                 | Half Year Ended |                  | Year Ended       |
|---------|---|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
|         |   | 30.09.2024      | 30.06.2024      | 30.09.2023      | 30.09.2024      | 30.09.2023       | 31.03.2024       |
|         |   | (unaudited)     | (unaudited)     | (unaudited)     | (unaudited)     | (unaudited)      | (audited)        |
| 1       | <b>Income</b>   |                 |                 |                 |                 |                  |                  |
|         | a. Revenue from Operations  | 5,118.15        | 3,560.65        | 7,517.81        | 8,678.80        | 12,180.23        | 24,008.32        |
|         | b. Other Income   | 231.01          | 237.24          | 156.67          | 468.25          | 308.16           | 610.49           |
|         | <b>Total Income</b>   | <b>5,349.16</b> | <b>3,797.89</b> | <b>7,674.48</b> | <b>9,147.05</b> | <b>12,488.39</b> | <b>24,618.81</b> |
| 2       | <b>Expenses</b>   |                 |                 |                 |                 |                  |                  |
|         | a. Cost of Material Consumed                                      | 2,049.02        | 2,238.79        | 670.26          | 4,287.81        | 1,308.37         | 2,400.41         |
|         | b. Purchase of stock-in-trade                                     | 3,646.68        | 558.22          | 6,455.53        | 4,204.90        | 10,016.97        | 19,667.04        |
|         | c. Change in inventories of stock-in-trade & finished goods       | (1,356.65)      | 128.39          | 40.67           | (1,228.26)      | 207.05           | 820.33           |
|         | d. Employee Benefits Expenses                                     | 101.19          | 88.35           | 28.58           | 189.54          | 51.53            | 110.74           |
|         | e. Finance Costs  | 45.58           | 39.89           | 4.50            | 85.47           | 6.34             | 36.82            |
|         | f. Depreciation and Amortisation Expenses                         | 40.64           | 29.33           | 6.46            | 69.97           | 7.90             | 19.11            |
|         | g. Other Expenses   | 88.07           | 66.57           | 92.91           | 154.64          | 166.64           | 306.78           |
|         | <b>Total Expenses</b>   | <b>4,614.53</b> | <b>3,149.54</b> | <b>7,298.91</b> | <b>7,764.07</b> | <b>11,764.80</b> | <b>23,361.23</b> |
| 3       | <b>Profit before exceptional items and tax</b>                    | <b>734.63</b>   | <b>648.35</b>   | <b>375.57</b>   | <b>1,382.98</b> | <b>721.59</b>    | <b>1,257.58</b>  |
| 4       | Exceptional item  | -               | -               | -               | -               | -                | -                |
| 5       | <b>Profit before tax</b>  | <b>734.63</b>   | <b>648.35</b>   | <b>375.57</b>   | <b>1,382.98</b> | <b>721.59</b>    | <b>1,257.58</b>  |
| 6       | <b>Tax expense</b>  |                 |                 |                 |                 |                  |                  |
|         | a. Current Tax  | 167.05          | 170.05          | 66.78           | 337.10          | 121.46           | 389.98           |
|         | b. Deferred Tax   | 2.10            | (27.63)         | 0.19            | (25.53)         | 0.11             | (6.55)           |
|         | c. Taxation for earlier years                                     | 21.63           | 0.01            | -               | 21.64           | -                | 12.07            |
|         | <b>Total tax expense</b>  | <b>190.78</b>   | <b>142.43</b>   | <b>66.97</b>    | <b>333.21</b>   | <b>121.57</b>    | <b>395.50</b>    |
| 7       | <b>Profit after tax</b>   | <b>543.85</b>   | <b>505.92</b>   | <b>308.60</b>   | <b>1,049.77</b> | <b>600.02</b>    | <b>862.08</b>    |
| 8       | Other Comprehensive Income  | (13.58)         | 277.91          | 318.77          | 264.33          | 346.56           | 528.77           |
| 9       | <b>Total Comprehensive Income</b>                                 | <b>530.27</b>   | <b>783.83</b>   | <b>627.37</b>   | <b>1,314.10</b> | <b>946.58</b>    | <b>1,390.85</b>  |
| 10      | <b>Profit for the year attributable to:</b>                       |                 |                 |                 |                 |                  |                  |
|         | Owners of the Company   | 475.82          | 448.00          | 241.68          | 923.82          | 464.63           | 720.82           |
|         | Non-controlling interests   | 68.04           | 57.92           | 66.94           | 125.96          | 135.39           | 141.26           |
|         |   | <b>543.85</b>   | <b>505.92</b>   | <b>308.60</b>   | <b>1,049.77</b> | <b>600.02</b>    | <b>862.08</b>    |
| 11      | <b>Total comprehensive income for the period attributable to:</b> |                 |                 |                 |                 |                  |                  |
|         | Owners of the Company   | 462.24          | 725.91          | 549.87          | 1,188.15        | 801.13           | 1,239.53         |
|         | Non-controlling interests   | 68.04           | 57.92           | 77.50           | 125.96          | 145.45           | 151.32           |
|         |   | <b>530.27</b>   | <b>783.83</b>   | <b>627.37</b>   | <b>1,314.10</b> | <b>946.58</b>    | <b>1,390.85</b>  |
| 12      | <b>Paid-up Equity Share Capital (Face value of Rs.10 each)</b>    | <b>6,863.90</b> | <b>6,863.90</b> | <b>4,576.00</b> | <b>6,863.90</b> | <b>4,576.00</b>  | <b>6,863.90</b>  |
| 13      | <b>Earnings Per Share (Face value of Rs. 10/- each)</b>           |                 |                 |                 |                 |                  |                  |
|         | Basic (in Rs.) (not annualised)                                   | 0.69            | 0.65            | 0.53            | 1.35            | 1.02             | 1.05             |
|         | Diluted (in Rs.) (not annualised)                                 | 0.69            | 0.65            | 0.53            | 1.35            | 1.02             | 1.05             |

For Nupur Recyclers Limited

*(Signature)*  
 Managing Director



**STATEMENT OF ASSETS AND LIABILITIES**

|                               |  | As at<br>30.09.2024<br>(unaudited) | As at<br>31.03.2024<br>(Audited) |
|-------------------------------|--|------------------------------------|----------------------------------|
| <b>ASSETS</b>                 |  |                                    |                                  |
| 1                             | <b>Non-current assets</b>  |                                    |                                  |
| a                             | Property, Plant and Equipment                                    | 1,421.96                           | 935.04                           |
| b                             | Capital work in progress   | 16.71                              | 340.86                           |
| c                             | Goodwill   | 322.46                             | 314.22                           |
| d                             | Financial Assets   |                                    |                                  |
|                               | (i) Investments  | 1,583.32                           | 1,282.49                         |
|                               | (ii) Other bank balances   | 2.65                               | 2.65                             |
|                               | (iii) Other financial assets                                     | 1,612.84                           | 1,315.77                         |
|                               | <b>Total Non-current assets</b>                                  | <b>4,959.94</b>                    | <b>4,191.03</b>                  |
| 2                             | <b>Current assets</b>  |                                    |                                  |
| a                             | Inventories  | 3,990.46                           | 2,762.20                         |
| b                             | Financial assets   |                                    |                                  |
|                               | (i) Trade receivables  | 2,247.58                           | 1,195.93                         |
|                               | (ii) Cash and cash equivalents                                   | 739.47                             | 748.60                           |
|                               | (iii) Other financial assets                                     | 2,745.72                           | 2,150.97                         |
| c                             | Other current assets   | 709.74                             | 411.37                           |
|                               | <b>Total Current assets</b>                                      | <b>10,432.97</b>                   | <b>7,269.07</b>                  |
|                               | <b>Total Assets</b>  | <b>15,392.91</b>                   | <b>11,460.10</b>                 |
| <b>EQUITY AND LIABILITIES</b> |  |                                    |                                  |
| 1                             | <b>Equity</b>  |                                    |                                  |
| a                             | Share Capital  | 6,863.90                           | 6,863.90                         |
| b                             | Other equity   | 4,808.31                           | 1,693.42                         |
|                               | <b>Total Equity</b>  | <b>11,672.21</b>                   | <b>8,557.32</b>                  |
| 2                             | <b>Non Controlling Interest</b>                                  | 759.73                             | 625.55                           |
| 3                             | <b>Non-current liabilities</b>                                   |                                    |                                  |
| a                             | Financial liabilities  |                                    |                                  |
|                               | (i) Long term borrowings   | 14.27                              | 727.96                           |
|                               | (ii) Other financial liabilities                                 | 134.23                             | 129.66                           |
| b                             | Deferred Tax Liability   | 38.11                              | 27.93                            |
| c                             | Long term provisions   | 12.65                              | 8.59                             |
|                               | <b>Total Non-current liabilities</b>                             | <b>197.26</b>                      | <b>894.14</b>                    |
| 4                             | <b>Current liabilities</b>                                       |                                    |                                  |
| a                             | Financial liabilities  |                                    |                                  |
|                               | (i) Short term borrowings  | 1,767.33                           | 619.45                           |
|                               | (ii) Trade payables  |                                    |                                  |
|                               | Total outstanding dues to micro and small enterprises            | 0.75                               | 0.31                             |
|                               | Total outstanding dues to other than micro and small enterprises | 500.50                             | 117.11                           |
|                               | (iii) Other financial liabilities                                | 128.73                             | 100.73                           |
| b                             | Short term provisions  | 249.30                             | 204.15                           |
| c                             | Other current liabilities  | 117.10                             | 341.34                           |
|                               | <b>Total Current liabilities</b>                                 | <b>2,763.71</b>                    | <b>1,383.09</b>                  |
|                               | <b>Total Equity And Liabilities</b>                              | <b>15,392.92</b>                   | <b>11,460.10</b>                 |

For Nupur Recyclers Limited  
  
 Managing Director



## STATEMENT OF CASH FLOWS

|   | For the Half<br>Year ended<br>30.09.2024<br>(unaudited) | For the Half<br>Year ended<br>30.09.2023<br>(unaudited) |
|---|---|---|
| <b>A. Cash flow from Operating activities</b>                 |   |   |
| Profit before tax   | 1,382.98  | 721.59  |
| Adjustments for:  |   |   |
| Depreciation and amortization expense                         | 69.97   | 7.90  |
| Other income  | (342.91)  | (306.16)  |
| Finance expenses  | 85.47   | 6.34  |
| Other non-cash adjustments (Actuarial gain/loss)              | (2.78)  | (0.14)  |
| Minority interest   | -   | 0.47  |
| Foreign Currency Translation Reserve                          | -   | 20.54   |
| <b>Operating profit before working capital changes</b>        | <b>1,192.73</b>   | <b>450.54</b>   |
| <b>Movements in working capital :</b>                         |   |   |
| Non-Current/Current financial and other assets                | (298.85)  | (67.98)   |
| Trade receivables   | (1,051.85)  | (1,620.61)  |
| Inventories   | (1,228.26)  | 207.05  |
| Trade payables  | 383.83  | 489.35  |
| Non-Current/Current financial and other liabilities/provision | (206.82)  | 229.65  |
| <b>Cash generated from operations</b>                         | <b>(1,209.02)</b>                                       | <b>(312.00)</b>   |
| Income tax Refund/ (paid) during the year                     | (313.94)  | (71.58)   |
| <b>Net cash from operating activities (A)</b>                 | <b>(1,522.96)</b>                                       | <b>(383.56)</b>   |
| <b>B. Cash flow from Investing activities</b>                 |   |   |
| Purchase of property, plant and equipment                     | (232.74)  | (157.74)  |
| Loans and advances (given)/received back                      | (863.95)  | (230.14)  |
| Other income received   | 315.49  | 297.22  |
| <b>Net cash from investing activities (B)</b>                 | <b>(781.20)</b>   | <b>(90.66)</b>  |
| <b>C. Cash flow from Financing activities</b>                 |   |   |
| Net Proceeds (Repayment) of borrowings                        | 434.19  | 208.24  |
| Proceeds from issue of share warrant                          | 1,928.75  |   |
| Finance Cost paid   | (65.91)   | (6.34)  |
| <b>Net cash from financing activities (C)</b>                 | <b>2,295.03</b>   | <b>201.90</b>   |
| <b>Net increase in cash and cash equivalents (A+B+C)</b>      | <b>(9.13)</b>   | <b>(272.32)</b>   |
| <b>Cash and cash equivalents at the beginning of the year</b> | <b>748.60</b>   | <b>313.86</b>   |
| <b>Cash and cash equivalents at the end of the year</b>       | <b>739.47</b>   | <b>41.54</b>  |

## Notes:-

- The above financial results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on November 14, 2024.
- The Company is engaged Primarily in the business of import of ferrous and non ferrous metal scrap and processing/trading of same on PAN India basis. Considering the nature of Company's business and operations, as well as based on review of operating results by the chief operating decision maker to make decision about resource allocation and performance measurement, there is only one reportable segment in accordance with the requirement of Ind AS 108 - "Operating Segments"
- These financial results have been prepared in accordance with the recognition and measurement principal in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

Place: New Delhi  
Date: 14.11.2024

For NUPUR RECYCLERS LIMITED.

For Nupur Recyclers Limited

  
Managing Director  
Rajesh Gupta  
Managing Director  
DIN - 01941985





# K R A & C O.

Chartered Accountants

☎ 011 - 47082855  
Fax: 011 - 47082855

H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Independent Auditor's Review Report on Standalone Unaudited Quarter and Half Yearly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of NUPUR RECYCLERS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of NUPUR RECYCLERS LIMITED ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.  
Chartered Accountants  
(Firm Registration No.020266N)

*Rajat Goyal*



Rajat Goyal  
Partner  
Membership No.: 503150  
UDIN: 24503150BKAMIQ6220  
Place: New Delhi  
Date: November 14, 2024

**NUPUR RECYCLERS LIMITED**  
**Formerly known as NUPUR RECYCLERS PRIVATE LIMITED**  
 Regd. Office : Plot No. 5, KH 12/8, KH-12/9, KH-12 Arjun Gali New Mandoli Industrial Area, Delhi - 110093  
 CIN: L37100DL2019PLC344788

Website: www.nupurrecyclers.com Email: compliance@nupurrecyclers.com Tel: 91-8882704751

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

(Amount in Rs. Lacs)

| Sl. No. | Particulars  | Quarter ended   |                 |                 | Half Year Ended |                 | Year Ended       |
|---------|--|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
|         |  | 30.09.2024      | 30.06.2024      | 30.09.2023      | 30.09.2024      | 30.09.2023      | 31.03.2024       |
|         |  | (unaudited)     | (unaudited)     | (unaudited)     | (unaudited)     | (unaudited)     | (audited)        |
| 1       | <b>Income</b>  |                 |                 |                 |                 |                 |                  |
|         | a. Revenue from Operations                                     | 3,951.31        | 3,442.10        | 4,367.17        | 7,393.41        | 6,203.25        | 18,081.81        |
|         | b. Other Income  | 169.18          | 179.27          | 160.14          | 348.45          | 310.60          | 602.23           |
|         | <b>Total Income</b>  | <b>4,120.49</b> | <b>3,621.37</b> | <b>4,527.31</b> | <b>7,741.86</b> | <b>6,513.85</b> | <b>18,684.04</b> |
| 2       | <b>Expenses</b>  |                 |                 |                 |                 |                 |                  |
|         | a. Cost of Material Consumed                                   | 273.14          | 374.95          | 573.54          | 648.09          | 1,211.65        | 2,290.37         |
|         | b. Purchase of stock-in-trade                                  | 3,250.78        | 2,643.28        | 3,560.39        | 5,894.06        | 4,461.28        | 14,252.32        |
|         | c. Change in inventories of stock-in-trade & finished goods    | 237.58          | 128.39          | 85.78           | 365.97          | 232.16          | 820.33           |
|         | d. Employee Benefits Expenses                                  | 23.66           | 23.99           | 23.31           | 47.65           | 46.26           | 99.45            |
|         | e. Finance Costs   | 0.62            | 1.84            | 1.76            | 2.46            | 3.52            | 28.44            |
|         | f. Depreciation and Amortisation Expenses                      | 0.85            | 0.78            | 1.35            | 1.61            | 2.64            | 5.40             |
|         | g. Other Expenses  | 55.30           | 45.53           | 45.60           | 100.83          | 93.03           | 213.35           |
|         | <b>Total Expenses</b>  | <b>3,841.93</b> | <b>3,218.74</b> | <b>4,271.73</b> | <b>7,060.67</b> | <b>6,050.54</b> | <b>17,709.66</b> |
| 3       | <b>Profit before exceptional items and tax</b>                 | <b>278.56</b>   | <b>402.63</b>   | <b>255.58</b>   | <b>681.19</b>   | <b>463.31</b>   | <b>974.38</b>    |
| 4       | Exceptional item   | -               | -               | -               | -               | -               | 470.46           |
| 5       | <b>Profit before tax</b>                                       | <b>278.56</b>   | <b>402.63</b>   | <b>255.58</b>   | <b>681.19</b>   | <b>463.31</b>   | <b>1,444.84</b>  |
| 6       | <b>Tax expense</b>   |                 |                 |                 |                 |                 |                  |
|         | a. Current Tax   | 74.84           | 103.82          | 66.78           | 178.66          | 121.46          | 381.99           |
|         | b. Deferred Tax  | (0.30)          | (0.45)          | (0.14)          | (0.75)          | (0.22)          | (4.26)           |
|         | c. Taxation for earlier years                                  | 18.83           | 0.01            | -               | 18.84           | -               | 12.07            |
|         | <b>Total tax expense</b>                                       | <b>93.37</b>    | <b>103.38</b>   | <b>66.64</b>    | <b>196.75</b>   | <b>121.24</b>   | <b>389.80</b>    |
| 7       | <b>Profit after tax</b>  | <b>185.19</b>   | <b>299.25</b>   | <b>188.94</b>   | <b>484.44</b>   | <b>342.07</b>   | <b>1,055.04</b>  |
| 8       | Other Comprehensive Income                                     | (13.58)         | 277.91          | 297.22          | 264.33          | 326.02          | 508.23           |
| 9       | <b>Total Comprehensive Income</b>                              | <b>171.61</b>   | <b>577.16</b>   | <b>486.16</b>   | <b>748.77</b>   | <b>668.09</b>   | <b>1,563.27</b>  |
| 10      | <b>Paid-up Equity Share Capital (Face value of Rs.10 each)</b> | <b>6,863.90</b> | <b>6,863.90</b> | <b>4,576.00</b> | <b>6,863.90</b> | <b>4,576.00</b> | <b>6,863.90</b>  |
| 11      | <b>Earnings Per Share (Face value of Rs. 10/- each)</b>        |                 |                 |                 |                 |                 |                  |
|         | Basic (in Rs.) (not annualised)                                | 0.27            | 0.44            | 0.41            | 0.71            | 0.75            | 1.54             |
|         | Diluted (in Rs.) (not annualised)                              | 0.27            | 0.44            | 0.41            | 0.71            | 0.75            | 1.54             |

For Nupur Recyclers Limited

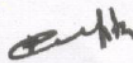
*[Signature]*  
 Managing Director



**STATEMENT OF ASSETS AND LIABILITIES**

|                               |  | As at            | As at           |
|-------------------------------|--|------------------|-----------------|
|                               |  | 30.09.2024       | 31.03.2024      |
|                               |  | (unaudited)      | (Audited)       |
| <b>ASSETS</b>                 |  |                  |                 |
| 1                             | <b>Non-current assets</b>  |                  |                 |
| a                             | Property, Plant and Equipment                                    |                  |                 |
| b                             | Investments in subsidiaries, associates and joint venture        |                  |                 |
| c                             | Financial Assets   | 97.88            | 7.59            |
|                               | (i) Investments  | 4,142.80         | 2,798.78        |
|                               | (ii) Other bank balances   |                  |                 |
|                               | (iii) Other financial assets                                     | 1,583.32         | 1,282.49        |
|                               | <b>Total Non-current assets</b>                                  | 2.65             | 2.65            |
| 2                             | <b>Current assets</b>  | 1,275.84         | 1,083.91        |
| a                             | Inventories  | 7,102.47         | 5,175.42        |
| b                             | Financial assets   |                  |                 |
|                               | (i) Trade receivables  | 565.96           | 931.93          |
|                               | (ii) Cash and cash equivalents                                   |                  |                 |
|                               | (iii) Other financial assets                                     | 2,646.93         | 988.21          |
| c                             | Other current assets   | 536.77           | 129.80          |
|                               | <b>Total Current assets</b>                                      | 640.48           | 2,239.03        |
|                               |  | 56.84            | 78.02           |
|                               | <b>Total Assets</b>  | <b>4,446.98</b>  | <b>4,366.79</b> |
|                               |  | <b>11,549.45</b> | <b>9,542.21</b> |
| <b>EQUITY AND LIABILITIES</b> |  |                  |                 |
| 1                             | <b>Equity</b>  |                  |                 |
| a                             | Share Capital  |                  |                 |
| b                             | Other equity   |                  |                 |
|                               | <b>Total Equity</b>  | 6,863.90         | 6,863.90        |
| 2                             | <b>Non-current liabilities</b>                                   | 4,293.53         | 1,702.00        |
| a                             | Financial liabilities - Other financial liabilities              | 11,157.43        | 8,565.90        |
| b                             | Deferred Tax Liability   |                  |                 |
| c                             | Long term provisions   | 73.60            | 129.66          |
|                               | <b>Total Non-current liabilities</b>                             | 60.15            | 27.18           |
| 3                             | <b>Current liabilities</b>                                       | 12.14            | 8.25            |
| a                             | Financial liabilities  | 145.89           | 165.09          |
|                               | (i) Short term borrowings  |                  |                 |
|                               | (ii) Trade payables  |                  |                 |
|                               | Total outstanding dues to micro and small enterprises            | -                | -               |
|                               | Total outstanding dues to other than micro and small enterprises | 0.75             | 0.31            |
|                               | (iii) Other financial liabilities                                | 65.71            | 39.99           |
| b                             | Short term provisions  | 57.52            | 40.56           |
| c                             | Other current liabilities  | 119.78           | 190.24          |
|                               | <b>Total Current liabilities</b>                                 | 2.37             | 540.12          |
|                               | <b>Total Equity And Liabilities</b>                              | <b>246.13</b>    | <b>811.22</b>   |
|                               |  | <b>11,549.45</b> | <b>9,542.21</b> |

For Nupur Recyclers Limited

  
 Managing Director



## STATEMENT OF CASH FLOWS

|   | For the Half<br>Year ended<br>30.09.2024<br>(unaudited) | For the Half<br>Year ended<br>30.09.2023<br>(unaudited) |
|---|---|---|
| <b>A. Cash flow from Operating activities</b>                 |   |   |
| Profit before tax   | 681.19  | 463.31  |
| Adjustments for:  |   |   |
| Depreciation and amortization expense                         | 1.81  | 2.64  |
| Other Income  | (237.06)  | (310.60)  |
| Finance expenses  | 2.46  | 3.52  |
| Other non-cash adjustments (Actuarial gain/loss)              | (2.78)  | (0.14)  |
| <b>Operating profit before working capital changes</b>        | <b>445.42</b>   | <b>158.73</b>   |
| <b>Movements in working capital :</b>                         |   |   |
| Non-Current/Current financial and other assets                | 21.19   | (48.22)   |
| Trade receivables   | (1,658.72)  | (767.00)  |
| Inventories   | 365.97  | 232.16  |
| Trade payables  | 26.18   | 72.55   |
| Non-Current/Current financial and other liabilities/provision | (572.65)  | 203.07  |
| <b>Cash generated from operations</b>                         | <b>(1,372.63)</b>                                       | <b>(148.71)</b>   |
| Income tax Refund/ (paid) during the year                     | (268.27)  | (71.56)   |
| <b>Net cash from operating activities (A)</b>                 | <b>(1,640.90)</b>                                       | <b>(220.27)</b>   |
| <b>B. Cash flow from Investing activities</b>                 |   |   |
| Purchase of property, plant and equipment                     | (91.88)   | (0.71)  |
| Investment in subsidiary                                      | (1,344.02)  | (1.53)  |
| Loans and advances (given)/received back                      | 1,391.20  | (338.39)  |
| Other income received   | 252.48  | 301.66  |
| <b>Net cash from investing activities (B)</b>                 | <b>207.78</b>   | <b>(38.97)</b>  |
| <b>C. Cash flow from Financing activities</b>                 |   |   |
| Net Proceeds (Repayment) of borrowings                        | -   | 50.00   |
| Proceeds from issue of share warrant                          | 1,842.75  | -   |
| Finance Cost paid   | (2.46)  | (3.52)  |
| <b>Net cash from financing activities (C)</b>                 | <b>1,840.29</b>   | <b>46.48</b>  |
| <b>Net Increase in cash and cash equivalents (A+B+C)</b>      | <b>407.17</b>   | <b>(212.76)</b>   |
| Cash and cash equivalents at the beginning of the year        | 129.60  | 247.16  |
| Cash and cash equivalents at the end of the year              | 536.77  | 34.40   |

## Notes:-

- The above financial results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on November 14, 2024.
- The Company is engaged Primarily in the business of import of ferrous and non ferrous metal scrap and processing/trading of same on PAN India basis. Considering the nature of Company's business and operations, as well as based on review of operating results by the chief operating decision maker to make decision about resource allocation and performance measurement, there is only one reportable segment in accordance with the requirement of Ind AS 108 - "Operating Segments"
- These financial results have been prepared in accordance with the recognition and measurement principal in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

Place: New Delhi  
Date: 14.11.2024

For NUPUR RECYCLERS LIMITED.

For Nupur Recyclers Limited

  
Managing Director  
Managing Director  
DIN - 01941985