Huhtamaki PPL Ltd.

(Formerly **The Paper Products Ltd.**)

Central Headquarters : L. B. S. Marg, Majiwade, Thane - 400 601. Maharashtra, India. Tel No.: +91 (22) 2173 5591 / 5551, Fax No: +91 (22) 2173 5599 / 5650

Reg & Corp. Off.: 12A-06, B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051, Maharashtra, India. Tel No: +91 (22) 6174 0400 Fax No: +91 (22) 6174 0401 / 2653 1310, CIN No: L21011MH1950FLC145537, Website: www.pplpack.com

10th May, 2016

The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
MUMBAI – 400 001
Fax No.: (022) 2272 3121/3719/2037
corp.relations@bseindia.com
Ref: Security Code No.: 509820

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax. No. (022) 26598237 / 8
cmlist@nseindia.com
Ref: PAPERPROD

Sub: Outcome of the Board Meeting dated 10th May, 2016.

Dear Sir/Madam,

Pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015, please take note that the Board of Directors of the Company at its meeting held on Tuesday, 10th May, 2016, inter-alia, considered and approved:

- Notice of Court Convened Meeting of Equity Shareholders to be held on Tuesday, 21st June, 2016 at Rama and Sundri Watumull Auditorium, K.C. College Building, Vidyasagar Principal K.M. Kundnani Chowk, 124, Dinshaw Wachha Road, Churchgate, Mumbai – 400 020:

  - at 2.30 p.m. for approval of the Scheme of Arrangement between Webtech Labels Private Limited (Transferor Company) and Huhtamaki PPL Limited (Transferee Company);

  - at 4.00 p.m. for approval of the Scheme of Arrangement between Positive Packaging Industries Limited (Transferor Company) and Huhtamaki PPL Limited (Transferee Company)

- Notice of Extra-Ordinary General Meeting of Equity Shareholders to be held on Tuesday, 21st June, 2016 at Rama and Sundri Watumull Auditorium, K.C. College Building, Vidyasagar Principal K.M. Kundnani Chowk, 124, Dinshaw Wachha Road, Churchgate, Mumbai – 400 020 at 3.30 p.m., or immediately after the conclusion of the Court Convened Meeting scheduled at 2:30 p.m., whichever is later, for approval of reduction of capital of the Company on account of reduction of balance standing to the credit of Securities Premium Account, consequent to the Scheme of Arrangement; and

- Appointment of **TSR Darashaw Limited** as its Registrar & Transfer Agent in place of Sharepro Services (India) Private Limited with effect from **1st June, 2016.**

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Huhtamaki PPL Ltd.,

Huhtamaki PPL LTD.

D V Iyer
Company Secretary & Head – Legal