

September 9, 2017

Mr. Khushro Bulsara,
SGM – Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/8015/8058/8307
BSE Scrip Code: 532648

Mr. Avinash Kharkar,
AVP – Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
NSE Symbol: YESBANK

Dear Sir,

Sub: Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Postal Ballot Notice dated July 26, 2017 - YES Bank Limited (the 'Bank')

We hereby submit the details of approvals granted by the Shareholders of the Bank on the Ordinary Resolutions specified in the Postal Ballot Notice dated July 26, 2017, pursuant to the requirements of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

All the resolutions were passed with the requisite majority by the Shareholders. The details of votes cast by shareholders are enclosed herewith. The same shall be treated as compliance with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 4, 2015.

Further, in terms of the Companies (Management and Administration) Rules, 2014, as amended, the Scrutinizer's Report on the Postal Ballot is also enclosed herewith.

Kindly take the same on record.

Thanking you

Yours faithfully
For YES Bank Limited


Shivanand R. Shettigar
Company Secretary



Encl.: As above

Name of the Bank: YES BANK Limited

Date of the AGM/EGM: N.A [Resolutions passed through Postal Ballot (August 10, 2017 to September 8, 2017), result of which was declared on September 9, 2017]

Total number of shareholders on record date (August 4, 2017): 2,02,849

No. of shareholders present in the meeting either in person or through proxy:

Promoter and Promoter Group: N.A.

Public: N.A.

No. of Shareholders attended the meeting through Video Conferencing

Promoter and Promoter Group: N.A.

Public: N.A.



Resolution required: (Ordinary/ Special)		ORDINARY - Sub-division of 1 (one) Equity Share of face value of ₹ 10/- each fully paid-up into 5 (five) Equity Shares of ₹ 2/- each fully paid-up						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9,21,42,450	4,91,75,000	53.37	4,91,75,000	0	100.00	0.00
	Postal Ballot Form		-	-	-	-	-	-
	Total		4,91,75,000	53.37	4,91,75,000	0	100.00	0.00
Public- Institutions	E-Voting	31,57,17,536	22,42,07,692	71.02	22,41,31,331	76,361	99.97	0.03
	Postal Ballot Form		-	-	-	-	-	-
	Total		22,42,07,692	71.02	22,41,31,331	76,361	99.97	0.03
Public- Non Institutions	E-Voting	4,98,25,104	1,28,03,728	25.70	1,28,02,322	1,406	99.99	0.01
	Postal Ballot Form		1,11,891	0.22	1,11,840	51	99.95	0.05
	Total		1,29,15,619	25.92	1,29,14,162	1,457	99.99	0.01
Total		45,76,85,090	28,62,98,311	62.55	28,62,20,493	77,818	99.97	0.03

Note: 5,400 Equity Shares are lying to the credit of the Unclaimed Suspense Account in respect of which voting rights have been frozen in terms of Regulation 39(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Resolution required: (Ordinary/ Special)		ORDINARY - Alteration of Capital Clause of Memorandum of Association						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4,91,75,000	53.37	4,91,75,000	0	100.00	0.00
	Postal Ballot Form	9,21,42,450	-	-	-	-	-	-
	Total		4,91,75,000	53.37	4,91,75,000	0	100.00	0.00
Public- Institutions	E-Voting		22,42,04,061	71.01	22,41,27,700	76,361	99.97	0.03
	Postal Ballot Form	31,57,17,536	-	-	-	-	-	-
	Total		22,42,04,061	71.01	22,41,27,700	76,361	99.97	0.03
Public- Non Institutions	E-Voting		1,27,74,855	25.64	1,27,73,887	968	99.99	0.01
	Postal Ballot Form	4,98,25,104	1,09,557	0.22	1,09,456	101	99.91	0.09
	Total		1,28,84,412	25.86	1,28,83,343	1,069	99.99	00.01
Total		45,76,85,090	28,62,63,473	62.55	28,61,86,043	77,430	99.97	0.03

Note: 5,400 Equity Shares are lying to the credit of the Unclaimed Suspense Account in respect of which voting rights have been frozen in terms of Regulation 39(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



September 09, 2017

To,
The Managing Director & CEO
YES Bank Limited
9th Floor, Nehru Centre,
Discovery of India,
Dr. A. B. Road, Worli
Mumbai - 400018.

Dear Sir,

Sub: Passing of Resolutions through Postal Ballot

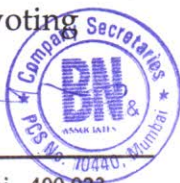
Pursuant to the resolution passed by the Board of Directors of YES Bank Limited (*hereinafter referred to as 'YES BANK' or the 'BANK'*) on July 26, 2017, I have been appointed as a Scrutinizer to conduct and scrutinize the postal ballot voting process in respect of the Ordinary Resolutions as circulated in the Postal Ballot Notice (**'Notice'**) dated July 26, 2017.

In order to enable wider participation of shareholders and to comply with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'Listing Regulations'**), as amended from time to time, and Section 108 and 110 of the Companies Act, 2013 (the **'Act'**) read with the rules framed thereunder, the BANK had provided remote electronic voting (**'e-voting'**) facility as an alternative to its members so as to enable them to cast their votes electronically instead of dispatching the physical Postal Ballot Forms (**'Forms'**).

Accordingly, YES BANK had made arrangements with its Registrar and Transfer Agents, Karvy Computershare Private Limited (*hereinafter referred to as 'KARVY'*), also the Service Provider, for providing a system of recording votes of the shareholders cast through e-voting. The BANK had also made arrangements with KARVY to set up the e-voting facility on its website <https://www.evoting.karvy.com>.

C/O. Karvy Computershare Pvt. Ltd. 24-B Raja Bahadur Mansion, Ground Floor, Ambabai Doshi Marg, B/H BSE, Fort, Mumbai - 400 023.
T : 91 22 6623 5454 D: 91 22 6623 5411 Fax: 91 22 6633 1135 Cell : 9820142331/9004089490
E-mail : narasimhan.b8@gmail.com // bn@karvy.com

Resi : 601/602, B-wing, Cosmic Heights, Bhakti Park, Imax Theater Compound, Wadala (E), Mumbai - 400 037.
(T) : 91 22 2403 6596



YES BANK and KARVY had uploaded the Notice together with the explanatory statements and the Form on its website www.yesbank.in and www.karvycomputershare.com, respectively. KARVY had generated Electronic Voting Event Number (**EVEN**) for the votes cast through e-voting mode. As directed by the BANK, all necessary formalities specified under the Act and the rules framed thereunder have been duly complied with by the Service Provider. Since, KARVY themselves are the System Provider and the RTA for YES BANK, they have coordinated all the related activities internally. Necessary instructions in relation to voting by postal ballot were duly mentioned in the Notice dated July 26, 2017 sent to all the shareholders of the Bank by registered post and e-mail, wherever e-mail id's were available as detailed elsewhere in this Report. The above activities were completed by August 09, 2017. The Register of Members was made up, for the purpose of dispatch of Notice and Form to the shareholders as of Friday, August 4, 2017 (cut-off date). The items for which approval of the shareholders of the BANK was sought through Ordinary Resolutions as listed out in Notice dated July 26, 2017 are also mentioned hereunder:-

S. No.	Type of Resolutions	Description of the resolutions
1.	<u>As an Ordinary Resolution</u> Sub-division of 1 (one) Equity Share of face value of Rs 10/- each fully paid-up into 5 (five) Equity Shares of Rs 2/- each fully paid-up.	As per Item No. 1 of the Notice.
2.	<u>As an Ordinary Resolution</u> Alteration of Capital Clause of Memorandum of Association	As per Item No. 2 of the Notice.

I report that the Notice and the Forms in accordance with the relevant provisions of the Act read with rules made thereunder, were dispatched to the shareholders numbering to 34,183 through registered post and 79 through international airmail in physical form. The Notices and Forms sent in physical form were accompanied with postage pre-paid self-addressed Business Reply Envelope (**BRE**) which was required to be returned by the shareholders on or before 5.00 P.M., on Friday, September 8, 2017. In addition to the above, Notices were also sent via electronic mode by KARVY, the System Provider, to 1,68,587 shareholders at their e-mail addresses registered with the Depository Participants as per the data downloaded from the National Securities Depository Limited



('NSDL') and Central Depository Services (India) Limited ('CDSL') as on August 4, 2017 (cut-off date). As per the information provided by the Service Provider, out of the 1,68,587 e-mails sent, 11,650 e-mails had bounced. The BANK subsequently, sent the physical Notice along with the Form and BRE to these shareholders by registered post. I further report that as stated in the Notice sent to the shareholders, the BANK had fixed 5:00 P.M. on Friday, September 8, 2017 as the last date for receipt of Forms and completing the e-voting.

As stated in sub-rule 4 of rule 20 as well as rule 22 of the Companies (Management and Administration) Rules, 2014, an advertisement was published by the BANK in "Free Press Journal" English Newspaper, and in "Navshakti", Marathi edition Newspaper, both on August 10, 2017, informing about the completion of dispatch of the Notices and Forms, both by registered post/airmail and by e-mail, wherever applicable, to the shareholders along with other related documents mentioned therein.

I report that I have received the Forms from the shareholders during the period starting from Thursday, August 10, 2017 till Friday, September 8, 2017. All the Forms together with all votes cast through e-voting from 10th August 2017 up to 5:00 P.M. on Friday, September 8, 2017, being the last date fixed by the BANK for receipt of the Forms/e-voting, were considered for scrutiny.

Envelopes numbering to 507 containing Forms returned undelivered by postal authorities were not opened and the details of the same was separately maintained by the KARVY.

The Forms received at the KARVY's address in the name of the Scrutinizer were opened and then taken up for matching with the master data base as of the cut-off date by KARVY under my instruction at regular intervals. This process was carried out on a weekly basis.

On Friday, September 8, 2017, after the closure of e-voting process at 5.00 P.M., the votes cast through e-voting facility were duly unblocked by me as a Scrutinizer in the presence of Ms. Shobha Anand and Mr. Sridhar Balamurli, Witnesses, not in employment of the BANK, as prescribed under sub-rule 4(xii) of rule 20 of the Companies (Management and Administration) Rules, 2014. Since, e-voting facility was provided by KARVY, the details of the e-voting exercised by the shareholders and the votes exercised through Forms,



which were duly scrutinized and processed, were duly compiled by KARVY only. Since KARVY was both the Register and Transfer Agent of the BANK as well as Service Provide, the details of the e-voting, the compilation of the Register in respect of physical Forms containing the statement of shareholder's name, folio number, postal ballot number, number of shares held, number of votes exercised, votes in favour, votes against and those votes which were rejected, were generated by the KARVY which have been duly scrutinized.

On scrutiny, I report that out of 2,02,849 shareholders holding shares as on the cut-off date, 1896 Shareholders have exercised their votes through e-voting and 538 shareholders have exercised their votes through Forms, as received till the last date. Further, e-voting platform was optional for the Members to cast their votes. In case, the Member have cast their votes by physical Forms as well as through e-voting then, vote cast through e-voting was considered and voting done through Forms was ignored as indicated in the Notice dated July 26, 2017.

The details of Postal Ballot results for the items placed for consideration and approval of the members are given below:

Item No. 1. Ordinary Resolution

Sub-division of 1 (one) Equity Share of face value of Rs.10/- each fully paid-up into 5 (five) Equity Shares of Rs.2/- each fully paid-up.

"RESOLVED THAT pursuant to the provisions of Section 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 read together with the rules made there under *(including any statutory modification(s) or re-enactment(s) thereof for the time being in force)*, the applicable provisions of the Banking Regulations Act, 1949 *(including any statutory modification(s) or re-enactment(s) thereof for the time being in force)*, the rules, circulars and guidelines issued by the Reserve Bank of India (hereinafter referred to as **"RBI"**) from time to time and in accordance with the provisions of the Memorandum of Association and Articles of Association of the Bank and subject to such other approval(s), consent(s), permission(s) and sanction(s) as may be necessary from the concerned statutory and regulatory authority(ies) or bodies, including the RBI, approval of the Members of the Bank be and is hereby accorded for sub-division of each Equity Share of the Bank having a face value of Rs.10 (Rupees Ten only) each fully paid up into 5 (Five) Equity Shares of the face value of Rs.2 (Rupees Two only) each fully paid up on

such date as may be fixed by the Board of Directors of the Bank (*hereinafter referred to as the "Board" which term shall be deemed to include any Committee thereof or any other person(s) for the time being exercising the powers conferred by the Board and as may be authorized by the Board in that behalf*) for this purpose (*hereinafter referred to as "Record Date"*).

RESOLVED FURTHER THAT pursuant to sub-division of Equity Shares of the Bank, the authorized, issued, subscribed and paid-up Equity Share Capital of face value of Rs.10 (Rupees Ten only) each, shall stand sub-divided into 5 (Five) Equity Shares of face value of Rs.2 (Rupees Two only) each from the Record Date and shall rank *pari - passu* in all respects with and carry the same rights as to the existing fully paid-up Equity Share of Rs. 10 (Rupees Ten only) each of the Bank.

RESOLVED FURTHER THAT on sub-division of the Equity Shares as aforesaid, the existing Share Certificate(s) in relation to the existing Equity Shares of the face value of Rs.10 (Rupees Ten only) each held in physical form shall be deemed to have been automatically stand cancelled and to be of no effect on and from the Record Date of sub-division and the Bank may without requiring the surrender of the existing Share Certificate(s), directly issue and dispatch the new Share Certificate(s) of the Bank, in lieu of such existing issued Share Certificate(s) within the prescribed time period as per the applicable provisions of Companies Act, 2013 read with Companies (Share Capital and Debentures) Rules, 2014, as amended from time to time, and in the case of the Equity Shares held in the dematerialized form, the number of sub-divided Equity Shares be credited to the respective beneficiary accounts of the Members with the Depository Participants, in lieu of the existing credits representing the Equity Shares of the Bank before sub-division.

RESOLVED FURTHER THAT the Board, be and is hereby authorized to make appropriate adjustments due to sub-division of Equity Shares as aforesaid, to stock options which have been granted to the employees of the Bank under various Employee Stock Option Schemes pursuant to the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and any amendments thereto from time to time, such that the exercise price for all employee stock options which are outstanding as on the Record Date (vested and unvested options including lapsed and forfeited options available for re-issue) shall be proportionately adjusted and the number of stock options which are available for grant and those already granted but not exercised as on Record Date shall be appropriately adjusted.



RESOLVED FURTHER THAT the Board, be and is hereby authorized, to take such steps as may be necessary including the delegation of all or any of its powers herein conferred to any Director(s), the Company Secretary or any other officer(s) of the Bank for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to execute all deeds, applications, documents, papers and writings that may be required, on behalf of the Bank and generally to do all such acts, deeds, matters and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to above resolutions."

Total no. of Shareholders	2,02,849		
Total no. of Equity Shares	45,76,85,090		
Receipt of Postal Ballot Forms	From August 10, 2017 till September 8, 2017		
		Number of Votes	Number of Shares
Total votes cast through e-voting	A	1,896	29,02,27,823
Total votes cast through Postal Ballot Forms received	B	538	1,14,655
Grand Total of e-voting/Postal Ballot Forms (A+B)	C	2,434	29,03,42,478
Less: Invalid e-voting/ Postal Ballot Forms *(On account of signature mismatch, for / against option not indicated / abstained)	D	39	40,44,167
Net e-voting/ Postal Ballot Forms (C-D)	E	2,395	28,62,98,311

NOTE:

(i)Invalid Postal Ballot Forms were not taken into account for counting of votes.

(ii)Votes cast in favour or against has been considered on the basis of number of shares held as on the date reckoned for the purpose of postal ballot or the number of shares mentioned in the Postal Ballot Form whichever is less



(iii) There is NIL cases where the shareholder has voted both through Postal Ballot Form as well as through e-voting as per the notes and instructions mentioned in the Notice [(Clause 7], the votes cast through physical ballot form has been treated as invalid and rejected.

Summary of Postal Ballot

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstan ding shares (3)=[(2)/ (1)]*100	No. of votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/ (2)]*100
Promoter and Promoter Group	9,21,42,450	4,91,75,000	53.368%	4,91,75,000	NIL	100.00%	NIL
Public- Institution al holders	31,57,17,536	22,42,07,692	71.015%	22,41,31,331	76,361	99.966%	0.034%
Public- others	4,98,25,104	1,29,15,619	25.922%	1,29,14,162	1,457	99.989%	0.011%
Total	45,76,85,090	28,62,98,311	62.554%	28,62,20,493	77,818	99.973%	0.027%

Percentage of votes cast in favour: 99.973. Percentage of votes cast against: 0.027

RESULTS:-

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as set forth in Item No. 1 of Postal Ballot Notice dated July 26, 2017 has been passed by the shareholders with requisite majority. The Resolution is deemed as passed on the last date of voting that is Friday, September 8, 2017.



Item. No 2. Ordinary Resolution

Alteration of Capital Clause of Memorandum of Association

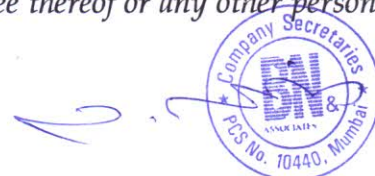
"RESOLVED THAT pursuant to the provisions of Sections 13, 61 and other applicable provisions, if any, of the Companies Act, 2013 read together with the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Section 49C and all other applicable provisions of the Banking Regulations Act, 1949 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the rules, circulars and guidelines issued by the Reserve Bank of India (hereinafter referred to as "**RBI**") from time to time and subject to such other approval(s), consent(s), permission(s) and sanction(s) as may be necessary from the concerned Statutory and Regulatory authority(ies), including RBI, approval of the Members of the Bank be and is hereby accorded to alter the Clause V of the Memorandum of Association of the Bank relating to Capital by substituting with the following Clause V:

- V.** *The authorized capital of the Company shall be Rs. 8,00,00,00,000 (Rupees Eight Hundred Crore only) divided into:*
- (a) 300,00,00,000 equity shares of Rs. 2/- each aggregating to Rs. 600,00,00,000 (Rupees Six Hundred Crore only); and*
 - (b) 2,00,00,000 preference shares of Rs. 100/- each aggregating to Rs. 200,00,00,000 (Rupees Two Hundred Crore only).*

with rights, privileges and conditions, as are provided under the Articles of Association of the Company and in accordance with applicable laws, with power to increase or reduce or reclassify or alter the share capital of the Company and to divide/consolidate the shares in the capital for the time being into several classes and face values and to attach thereto respectively such preferential, cumulative, convertible, guarantee, qualified or other special rights, privileges, conditions or restrictions, as may be determined by or in accordance with the Articles of Association of the Company for the time being and to vary, modify or abrogate any such right, privilege or condition or restriction in such manner as may for the time being be permitted by the Articles of Association of the Company or the legislative provisions for the time being in force.

The minimum paid up share capital of the Company shall be Rs. 5,00,000.

RESOLVED FURTHER THAT the Board of Directors of the Bank (hereinafter referred to as the "**Board**") which term shall be deemed to include any Committee thereof or any other person(s)



for the time being exercising the powers conferred by the Board and as may be authorized by the Board in that behalf), be and is hereby authorized, to take such steps as may be necessary including the delegation of all or any of its powers herein conferred to any Director(s), the Company Secretary or any other officer(s) of the Bank for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to do all such acts, deeds, matters and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution."

Total no. of Shareholders	2,02,849		
Total no. of Equity Shares	45,76,85,090		
Receipt of Postal Ballot Forms	From August 10, 2017 till September 8, 2017		
		Number of votes	Number of equity shares
Total votes cast through e-voting	A	1,896	29,02,27,823
Total votes cast through Postal Ballot Forms received	B	538	1,14,655
Grand Total of e-voting/Postal Ballot Forms (A+B)	C	2,434	29,03,42,478
Less: Invalid e-voting/ Postal Ballot Forms *(On account of signature mismatch, for / against option not indicated /- abstained)	D	79	40,79,005
Net e-voting/ Postal Ballot Forms (C-D)	E	2,355	28,62,63,473

NOTE:

(i)Invalid Postal Ballot Forms were not taken into account for counting of votes.

(ii)Votes cast in favour or against has been considered on the basis of number of shares held as on the date reckoned for the purpose of postal ballot or the number of shares mentioned in the Postal Ballot Form whichever is less

(iii) There is NIL cases where the shareholder has voted both through Postal Ballot Forms as well as through e-voting as per the notes and instructions mentioned in the Notice [(Clause 7], the votes cast through physical ballot form has been treated as invalid and rejected.



Summary of Postal Ballot

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	9,21,42,450	4,91,75,000	53.368%	4,91,75,000	NIL	100.00%	NIL
Public-Institutional holders	31,57,17,536	22,42,04,061	71.014%	22,41,27,700	76,361	99.966%	0.034%
Public-others	4,98,25,104	1,28,84,412	25.859%	1,28,83,343	1,069	99.992%	0.008%
Total	45,76,85,090	28,62,63,473	62.546%	28,61,86,043	77,430	99.973%	0.027%

Percentage of votes cast in favour: 99.973% Percentage of votes cast against: 0.027%

RESULTS:

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as set forth in Item No. 2 of Postal Ballot Notice dated July 26, 2017 has been passed by the shareholders with requisite majority. The Resolution is deemed as passed on the last date of voting that is on Friday, September 8, 2017.

I further report that as per the Postal Ballot Notice dated July 26, 2017 and the Board Resolution dated July 26, 2017, the Managing Director & CEO may declare and confirm the above results of voting by postal ballot in respect of the Resolutions referred on or before September 11, 2017. The same will be displayed at the registered office of the YES BANK at 9th Floor, Nehru Centre, Discovery of India, Dr. A. B. Road, Worli, Mumbai - 400018.

The results will also be communicated to stock exchanges where the YES BANK's shares are listed. It will also be displayed on Company's website www.yesbank.in as also that of the Service Provider KARVY <https://evoting.karvy.com>.



I further report that rule 22 of the Companies (Management and Administration) Rules 2014 has been duly complied with. I further report that, the records maintained by me including the data as obtained from KARVY, the Service Provider for the e-voting facility extended by them as also the RTA recording the consent or otherwise received from the shareholders, voting through postal ballot, which includes all the particulars of the shareholders such as the name, folio number/ DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, ballot papers and other related papers are in my safe custody which will be handed over to the Company Secretary of YES BANK after the Chairman considers, approves and signs the Minutes of the Postal Ballot process.

I thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of your BANK.

Thanking You
Yours faithfully,
For BN & Associates
COMPANY SECRETARIES



B Narasimhan
(Proprietor)
FCS 1303 COP No.: 10440

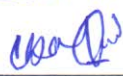


Place: MUMBAI

Dated: 9th Sep. 2017

The following were the witnesses to the unblocking of e-voting, on September 8, 2017, on closure of e-voting period.

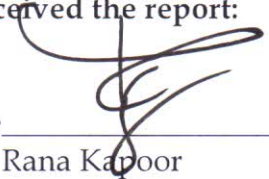
1. C. SHOBHA ANAND

Signature 

2. Snigdha Balamurli

Signature 

I have received the report:


Signature _____
Rana Kapoor
Managing Director & CEO