QUALITY ASSURED COMPANY
ISO 9001 : 2008 International Standards Certifications Lic. No. QAC/R91/0107

ISO 14001 International Standards Certifications
ISO 14001:2004

OHSAS 18001 International Standards Certifications
OHSAS 18001:2007

DIATRON™

By E-Mail

Date: 25.07.2013

Place: Vadodara

To,

1. Deputy General Manager,
   Dept. of Corporate Services,
   Bombay Stock Exchange Limited,
   P J Towers, Dalal Street,
   Mumbai – 400 021.

2. Deputy General Manager,
   Dept. of Corporate Services,
   National Stock Exchange of India Limited,
   Exchange plaza, Bandra, Kurla Complex,
   Bandra (East) Mumbai-400 051.

Ref.: Scrip Code No.: 522163 (BSE) Id.: DIAPOWER (NSE)

Sub.: Revise Outcome of the Board Meeting and Quarterly financial Results for the quarter ended on 30th June, 2013

Dear Sirs,

The Board of Directors of the Company at its meeting held on 24th July, 2013, inter alia, has decided the following:

a) To increase the Authorised Shares Capital of the Company from existing Rs. 50,00,00,000/- (Rupees Fifty crores only) to Rs. 60,00,00,000/- (Rupees Sixty Crores only).

b) Due to increase in Authorised Share Capital to alter the Memorandum and Articles of Association of the Company accordingly.

DIAMOND POWER INFRASTRUCTURE LTD.
Corporate Office : Essen House, 5/9-10, B.I.D.C., Gorwa, Vadodara-390016, (Gujarat) India.
Ph. : 0265-2284328, 2283969, Fax : 0265-2280528
EMAIL : marketing@dicabs.com WEBSITE : www.diatron.in
Factory : Village Vadadala, Tal. Savli, Dist. Vadodara, India. Ph. : 02667-251516, 251354 Fax : 02667-251202

c) Allotment of Bonus Shares in the ratio of 1:3 to the Public Shareholders whose name would appear in the Register of Members of the company as on the Record Date as decided by the Board of Directors of the Company.

d) the Board of Directors of the Company approved, subject to the approval of the Shareholders, issuance of 18,50,000 Equity Shares of the Company of a face value of Rs. 10 each aggregating to Rs. 22.29 Crores, representing approximately 4.99% of the pre issue paid up equity share capital of the Company to Madhuri Finserves Pvt. Ltd (formerly known as Diamond Tele-Cabs Pvt. Ltd.) and Diamond Project Ltd. (Diamond Project Pvt. Ltd.), Promoters Group, on a preferential allotment basis at a price which shall be Rs. 120 per equity share or such higher price determined in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations").

e) the Board of Directors of the Company approved, subject to the approval of the Shareholders, issuance of 43,92,000 Equity Warrants, convertible in to shares within 18 Months to 6 Strategic Investors, on a preferential a basis at a price which shall be Rs. 120 per equity warrants aggregating to Rs. 52.70 Crores or such higher price determined in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations").

f) To allot , subject to the approval of the Shareholders of the Company in their ensuing Annual General Meeting Non-Convertible Redeemable Preference Shares aggregating to Rs. 75 Crores redeemable after 10 years to the promoters of the Company on preferential basis.

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g) Recommended, inter alia, Dividend of Rs. 1 (One Rupee) per equity share of Rs. 10/- each (@ 10%) for the financial year 2012-13, subject to approval of the shareholders in the ensuing Annual General Meeting.

h) Approval of Un- Audited Quarterly Financial Results for the quarter ended on 30th June, 2013.

i) Accepted Resignation of Dr Vasantha Bharucha, Independent Director on Completion of Her Term.

Further to clarify that Mr Amit Bhatnagar,Managing Director expressed his views on the developments, with an optimistic view on the growth of the company, the company's expansion project progressing on time and almost Rs 400 crores out of the proposed Rs 770 cr stand invested ,the first phase of the expansion shall commence production in the current financial year. With the expansion of the company's production capacity substantially and the stupendous growth of the company's market share in the Power Cables industry driven by its Dealer Development policy, the company expects a more then 50% Growth in the Top line and bottom line over the next two years.

The company's growth in the last 5 years has been stupendous, it has growth from a top line of Rs 180 cr to Rs 2500 cr, due to which its reserves are 18 times its share capital, and as the company expects substantial growth in the next two year a very conservative bonus of 1:3 has been proposed to reward the shareholders, as the EPS is expected to be maintained.

Presently the company is undergoing an expansion and the liquated conditions in the market are quite challenging in order to maintain the liquidity in the company ,a conservative bonus of 10% is considered as shareholder are already rewarded with a bonus issue of shares.

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The promoters of the company truly believe that the true value of the company's shares are much above the Present market capitalisation ,the Shareholders will be delighted to know that companies large distributors who form the back bone of the company's growth have been offered a strategic stake in the company .

Mr Amit Bhatnagar was of the strong view that with the capitalisation of the company the overall borrowing capacity, financial ratio's and other financial parameters of the company will improve which will result in improvement not only the financial performance of the company but also the market presence. Which the impending growth the company is expected to maintain its present level of EPS going forward and will result in better rewards for the company.

For Diamond Power Infrastructure Limited

For Diamond Power Infrastructure Limited

Manager - Secretarial and Costing
(Nishant Javlekar)

Nishant Javlekar

Manager – Secretarial & Costing

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