



Dated: 7th October 2016

To,
The Secretary
National Stock Exchange of India
'Exchange Plaza', Bandra- Kurla Complex,
Bandra(E), Mumbai-400051

To,
The Secretary
BSE Ltd
P.J.Towers, 22, Dalal Street
MUMBAI-400001

Subject: Outcome of the Board meeting

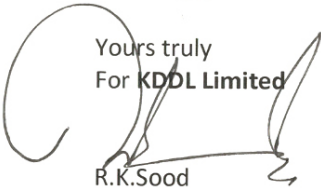
Sir,

Pursuant to the provisions of SEBI(LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today (started at 2.30 a.m. and concluded at 5.45 p.m) has taken, inter-alia, following decisions:

1. The Board of Directors has accepted the resignation of Mr. Chandra Mohan as Director from the Board of Directors of the company w.e.f. 7th October 2016;
2. The Board of Directors have approved proposed fund raising through Preferential Issue of
a) Equity Shares to Non Promoter investors aggregating to Rs. 20,00,00,000/-; and
b) Zero Coupon Convertible warrants to promoters, Directors, their associates and relatives and/or to others aggregating to Rs. 10,00,00,000/-
in accordance with applicable provisions of section 42 and 62 of the Companies Act, 2013, SEBI (ICDR) Regulations, 2009 and subject to approval of shareholders and other competent authorities as may be required.
3. The Board of Directors has decided to convene an Extra Ordinary General Meeting on November 8, 2016 for seeking approval of shareholders of Company to the proposed Preferential Issue in terms of the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and Companies Act, 2013 read with relevant rules there under and other applicable provisions.
4. The Board also took note of the minutes of Board of Directors meeting of the Material Subsidiary company, Ethos Limited, held on 6th October 2016. Accordingly, subject to the approval of shareholders of the company, the Board of Directors has also, in principally, approved the Investment of Rs. 15 crores by way of subscribing in 1063829 Equity Shares of Rs. 10/- each at a price of Rs. 141/- per share, and Rs. 15 crores by way of subscribing in 15,00,000 12% Non Convertible preference shares of Rs. 100/- each for a term of 3 years in Ethos Limited.

Thanking you

Yours truly
For KDDL Limited


R.K.Sood
Company Secretary