

CONSOLIDATED FINVEST & HOLDINGS LIMITED

Plot No.-12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 (INDIA)

Ph.: 91-11-26139256 (10 Lines) Fax : 91-11-26125739 CIN : L33200UP1993PLC015474 Website : www.consofinvest.com

Ref: CFHL/Sectt./June17/103

3rd June 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051.

Code : CONSOFINVT Series : Eq

Re: Clarification for appointment of Statutory Auditors in Board meeting

Dear Sir,

This has reference to your mail dated 1st June 2017 wherein clarification has been sought on outcome of the Board meeting dated 30th May 2017, in respect of proposed appointment of M/s P. L. Gupta & Co., as statutory auditors of the Company. Our reply is as under:

Outcome of the Board Meeting	Our Reply (Brief Profile of M/s P.L. Gupta & Co., Chartered Accountants)
Recommended the appointment of M/s P.L. Gupta & Co., Chartered Accountant (Registration : no. 011575C) as statutory Auditors of the Company, subject to approval of shareholders at the Annual General Meeting, for a term of 5 years to hold office from the conclusion of the 31st Annual General Meeting. M/s P.L. Gupta & Co is being appointed, as statutory auditors of the company, in place of Kanodia Sanyal & Associates, who are retiring as auditors after completion of their term as per Section 139 of the Companies Act, 2013.	M/s P. L. Gupta & Co., Chartered Accountants, providing services in different spheres of audit & Assurance, Certification, Direct and Indirect Taxation, Investment, Banking, Finance, Management and Corporate Advisory services etc. They are statutory auditors of various companies, including listed companies and having experience of more than 13 years. Brief Profile of their Partners is as under: Mr. P.L. Gupta – Partner : He is a senior Chartered Accountant having experience of more than 50 years and is a founder member of the Firm. Mr. Yuvraj Singh – Partner : He is having vast experience of more than 32 years in corporate Audits and taxation matter with him.

You are requested to find above submission in due compliance of your above said letter.

Thanking you,

Yours truly,

For Consolidated Finvest & Holdings Limited



Anil Kaushal
Company Secretary

Regd. Off. : 19th K.M. Hapur - Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)