

CIN: L63090TN2000PLC046338

A SEI-CMMi Level 5 Company

February 05, 2016

TAKE/BSE/2015-16

TAKE/NSE/2015-16

The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051

Sir,

Sub: Outcome of the Board Meeting & Unaudited Financial Results for the Quarter ended December 31, 2015

We wish to inform you that the Board of Directors of the Company in its meeting held on February 05, 2016, approved the following:

1. The unaudited Financial Results of the Company [stand-alone] and the Group [Company and its subsidiaries- Consolidated] for the quarter ended December 31, 2015 as recommended by the Audit Committee.

The Unaudited Financial Results for the Quarter ended December 31, 2015, as per the format prescribed in Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

2. The Board of Directors have declared an Interim Dividend of 30% (Rs.0.30/- per Equity Share of Rs. 1.00/- each), which was declared out of current year and accumulated profits.

The Interim Dividend shall be disbursed on or before March 04, 2016 and the Record Date for payment of Interim Dividend is fixed at February 19, 2016.

The meeting of Board of Directors of the Company commenced at 10:30 am and concluded at 13:00 pm

Please take note of the same.

Thanking you,

Yours faithfully,
For TAKE Solutions Limited


Lakshmi C. M.
Company Secretary





TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028

www.takesolutions.com

PART I

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2015

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2015	Sep 30, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales/Income from Operations	24778.49	24169.85	18470.23	71806.91	51529.70	73042.67
Total Income from operations (net)	24778.49	24169.85	18470.23	71806.91	51529.70	73042.67
2. Expenses						
a. Cost of Goods Sold & Other Direct Cost	7176.92	6903.82	5103.33	20379.48	13826.01	19952.32
b. Employee benefit expenses	6662.30	6547.51	5218.18	19639.64	15339.13	20976.17
c. Depreciation and amortisation	1877.11	1843.38	1649.87	5658.03	4557.55	5960.70
d. Other expenses	5911.67	5611.66	4288.42	16840.74	12091.56	17172.31
Total Expenses	21628.00	20906.37	16259.80	62517.89	45814.25	64061.50
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	3150.49	3263.48	2210.43	9289.02	5715.45	8981.17
4. Other Income	78.45	19.22	167.58	1948.65	506.12	824.81
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	3228.94	3282.70	2378.01	11237.67	6221.57	9805.98
6. Finance costs	325.10	370.17	391.86	971.52	974.47	1268.70
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2903.84	2912.53	1986.15	10266.15	5247.10	8537.28
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	2903.84	2912.53	1986.15	10266.15	5247.10	8537.28
10. Tax expense	373.66	293.36	138.33	926.99	519.75	544.19
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	2530.18	2619.17	1847.82	9339.16	4727.35	7993.09
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period before Minority Interest (11-12)	2530.18	2619.17	1847.82	9339.16	4727.35	7993.09
14. Minority Interest	131.48	113.77	207.44	485.30	447.77	1004.75
15. Net Profit/(Loss) for the Period after Minority Interest (13-14)	2398.70	2505.40	1640.38	8853.86	4279.58	6988.34
16. Paid up equity share capital (Par value of ₹ 1/- each)	1200.44	1200.32	1200.00	1200.44	1200.00	1200.00
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						51241.55
18. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)						
(a) Basic	2.00	2.09	1.37	7.38	3.57	5.82
(b) Diluted	1.98	2.06	1.37	7.30	3.56	5.82

Segment Wise Revenue and Results

Primary Segment Information

(₹ In Lakhs)

	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2015	Sep 30, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Software Products & Consultancy Services	22504.58	21536.47	16357.17	65069.65	46380.15	65153.16
(b) E Business Solutions	2164.90	2592.78	2011.76	6573.09	4892.02	7352.15
(c) Others	109.01	40.60	101.30	164.17	257.53	537.36
Total	24778.49	24169.85	18470.23	71806.91	51529.70	73042.67
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	24778.49	24169.85	18470.23	71806.91	51529.70	73042.67
2. Segment Results						
(a) Software Products & Consultancy Services	9576.29	9326.83	6919.00	27662.39	19148.32	27955.76
(b) E Business Solutions	70.94	138.01	69.26	309.40	176.43	211.67
(c) Others	15.10	10.24	5.00	25.96	11.91	18.74
Total	9662.33	9475.08	6993.26	27997.75	19336.66	28186.17
Less: (i) Finance cost	325.10	370.17	391.86	971.52	974.47	1268.70
(ii) Other Un-allocable Expenditure net off Un-allocable Income	6433.39	6192.38	4615.25	16760.08	13115.09	18380.19
Profit Before Tax & Minority Interest	2903.84	2912.53	1986.15	10266.15	5247.10	8537.28

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.



Signature

Notes:

- The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.
- The Consolidated and Standalone Financial Results for the quarter ended December 31, 2015 have been reviewed by the Audit Committee on February 05, 2016 and approved by the Board of Directors ("the Board") at its meeting held on February 05, 2016. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company.
- The Standalone Financial Results and the Consolidated Financial Results for the Quarter ended and Nine months ended December 31, 2015 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- On November 09, 2015, the Board has appointed Mr. Raman Kapur as an independent director with immediate effect. Mr. N. Rangachary resigned as member of the Board with effect from November 18, 2015. The Board placed on record its deep sense of appreciation for the services rendered by him during his tenure as an independent director.
- On November 18, 2015, TAKE has entered into definitive agreements to acquire Manipal Acunova Limited, a Life Sciences services company.
- During the quarter ended December 31, 2015, the Order of the Hon'ble High Court of Madras at Chennai sanctioning the scheme of amalgamation of RPC Power India Private Limited (100% subsidiary of APA Engineering Private Limited) with APA Engineering Private Limited with the appointed date of April 01, 2014 has been approved by the Registrar of Companies, Tamil Nadu on October 30, 2015 (the effective date). This has no impact on the consolidated financial results for the quarter ended December 31, 2015.
- The Board of Directors at its meeting held on February 05, 2016, has declared an Interim Dividend of 30% (₹ 0.30 per equity share of par value ₹ 1.00 each) for the quarter ended December 31, 2015.
- In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.
- During the quarter ended December 31, 2015, ₹ 5.76 Lakhs has been provided towards employee benefit expense, for the proportionate cost of options granted and the Company has allotted 12,100 equity shares of face value ₹ 1/- each to the eligible employees of the Company on account of exercise of vested options.
- 10 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2015	Sep 30, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	4989.06	4418.69	3064.53	13977.59	8864.82	12293.22
Other Direct Costs	2187.86	2485.13	2038.80	6401.89	4961.19	7659.10

10 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2015	Sep 30, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	60.00	60.00	405.00	180.00	735.00	900.00
Other Direct Costs	93.78	29.07	96.30	136.79	245.61	518.70

11. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

12. Financial Results of TAKE Solutions Limited (Standalone Information) - ₹ in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2015	Sep 30, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	483.04	414.90	489.79	1288.61	1924.99	2588.87
2. Other Income	542.63	90.96	528.45	667.33	462.75	1279.66
3. Profit/(Loss) before Tax	583.66	216.44	344.48	944.23	618.22	1338.76
4. Profit/(Loss) after Tax	548.85	168.47	315.90	816.33	414.00	1131.75

Place: Chennai

Date : February 05, 2016



For and on Behalf of the Board of Directors

Srinivasan H.R.

Vice-Chairman & Managing Director

Limited Review Report

**Review Report to
The Board of Directors of
TAKE Solutions Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of TAKE Solutions Limited ("the Company") for the quarter and nine months ended December 31, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Sundar Srini & Sridhar
Chartered Accountants
Firm Registration No: 0042015



S. Sridhar
Partner
Membership No: 025504

Place: Chennai
Date: February 5, 2016





TAKE SOLUTIONS LTD

CIN:L63090TN2000PLC046338

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PART I

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2015 (₹ In Lakhs except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2015	Sep 30, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales/Income from Operations	483.04	414.90	489.79	1288.61	1924.99	2588.87
Total Income from operations (net)	483.04	414.90	489.79	1288.61	1924.99	2588.87
2. Expenses						
a. Cost of Goods Sold & Other Direct Cost	153.78	89.07	501.30	316.79	980.61	1418.70
b. Employee benefit expenses	63.92	60.15	50.68	169.20	196.65	243.47
c. Depreciation and amortisation	4.83	4.72	5.76	14.40	69.43	74.26
d. Other expenses	219.48	135.48	116.02	511.32	522.83	793.34
Total Expenses	442.01	289.42	673.76	1011.71	1769.52	2529.77
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	41.03	125.48	(183.97)	276.90	155.47	59.10
4. Other Income	542.63	90.96	528.45	667.33	462.75	1279.66
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	583.66	216.44	344.48	944.23	618.22	1338.76
6. Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	583.66	216.44	344.48	944.23	618.22	1338.76
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	583.66	216.44	344.48	944.23	618.22	1338.76
10. Tax expense	34.81	47.97	28.58	127.90	204.22	207.01
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	548.85	168.47	315.90	816.33	414.00	1131.75
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period (11-12)	548.85	168.47	315.90	816.33	414.00	1131.75
14. Paid up equity share capital (Par value of ₹ 1/- each)	1200.44	1200.32	1200.00	1200.44	1200.00	1200.00
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						30423.34
16. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)						
(a) Basic	0.46	0.14	0.26	0.68	0.35	0.94
(b) Diluted	0.45	0.14	0.26	0.67	0.34	0.94

Segment Wise Revenue and Results

Primary Segment Information

(₹ In Lakhs)

	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2015	Sep 30, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Software Products & Consultancy Services	375.40	375.75	388.62	1127.26	1667.59	2051.56
(b) IT Infrastructure & Support Services	107.64	39.15	101.17	161.35	257.40	537.31
Total	483.04	414.90	489.79	1288.61	1924.99	2588.87
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	483.04	414.90	489.79	1288.61	1924.99	2588.87
2. Segment Results						
(a) Software Products & Consultancy Services	146.90	193.94	(99.18)	490.54	594.40	729.55
(b) IT Infrastructure & Support Services	13.86	10.08	4.87	24.55	11.78	18.62
Total	160.76	204.02	(94.31)	515.09	606.18	748.17
Less: (i) Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Other Un-allocable Expenditure net off Un-allocable Income	(422.90)	(12.42)	(438.79)	(429.14)	(12.04)	(590.59)
Profit / (Loss) Before Tax	583.66	216.44	344.48	944.23	618.22	1338.76

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.



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