

HO: FINANCE DIVISION, SHARE DEPARTMENT, 5, SANSAD MARG, NEW DELHI-110001
Tel Nos : 011-23708257, 011-23766079, E-mail : hosd@pnb.co.in

27th September 2017

Script Code : PNB	Script Code : 532461
The Dy. General Manager National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	The Dy. General Manager BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Dear Sirs,

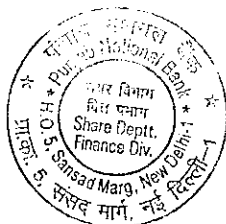
Reg.: Outcome of the Board Meeting held on 27th September, 2017

The Exchange is hereby informed that the Board of Directors of the Bank in its meeting held today i.e. 27.09.2017 accorded approval:

1. For raising Common Equity Tier Capital upto Rs. 5000 Crore (Rupees Five thousand Crore) as per Basel III requirements.
2. For raising Basel III Compliant Debt instrument – Perpetual Additional Tier I Capital bonds to the extent of Rs. 3000 Crore (Rupees Three thousand crore), and Tier – II bonds up to Rs. 3000 Crore (Rupees Three thousand crore) subject to availability of headroom in one or more tranches.

Thanking you,

Yours faithfully,



(Signature)

(Balbir Singh)
Company Secretary