

August 13, 2014

To

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051.

Dear Sir,

Sub: - Outcomes of Board Meeting held on August 13, 2014.

The Board of Director of the Company at its meeting held **August 13, 2014** has noted and approved the following:

1. The un-audited financial results for quarter ended 30th June, 2014. (Duly signed copy is enclosed herewith).
2. The Redemption of 1st trench of 3,94,984 - 5% Redeemable Preference Shares of Rs.100/- each along with the dividend, which was due on 1st January, 2014.

This is for your information and record.

Thanking you

Yours faithfully
For Maxwell Industries Limited


Ashish Mandaliya
DGM Finance &
Company Secretary



Maxwell Industries Ltd.

Registered office : C-6, Road No. 22, MIDC, Andheri(E), Mumbai-400 093 Telephone : 2825 7624, 2825 7627 Fax : 91-22-2837 1023

CIN: L18101MH1991PLC059804. Email ID: info@viporg.com WEB SITE: www.maxwell.in

MAXWELL INDUSTRIES LIMITED

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

CIN NO : L18101MH19991PLC059804 Website : www.maxwell.in E-mail : info@viporg.com Telephone : 2825 7324/27 Fax : +91(22) 28371023/24

PART I - STATEMENT OF STANDALONE UN-AUDITED RESULTS

(Rupees in Lacs)

	Particulars	Quarter Ended		Year Ended	
		Un-Audited	Audited	Un-Audited	Audited
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
1	Income from operations				
	Sales/Income from operation	6,605.44	5,983.49	6,734.03	25,610.18
	Less: Excise Duty	-	-	-	-
	(a) Net Sales/Income from operations (Net of excise)	6,605.44	5,983.49	6,734.03	25,610.18
	(b) Other operating income	49.22	33.17	187.12	131.38
	(c) Insurance Claim	-	5.99	-	5.99
	Total Income from operations (Net)	6,654.66	6,022.65	6,921.15	25,747.55
2	Expenses				
	(a) Cost of materials consumed	3,132.53	3,262.00	3,312.41	15,379.28
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	926.53	471.72	1,088.93	678.31
	(c) Employee benefits expense	390.78	406.54	382.29	1,578.39
	(d) Advertisement	14.14	8.44	182.29	294.78
	(e) Depreciation and amortisation expense	87.30	88.71	86.02	351.03
	(f) Other expenses	1,490.88	1,450.40	1,237.00	5,517.20
	Total expenses	6,042.16	5,687.81	6,288.94	23,798.99
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	612.50	334.84	632.21	1,948.56
4	Other income	7.48	50.52	-	127.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	619.98	385.36	632.21	2,075.88
6	Finance costs	307.32	315.34	324.11	1,269.86
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	312.66	70.02	308.10	806.02
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	312.66	70.02	308.10	806.02
10	Tax expense (+/-)				
	Current	-100.74	-15.36	-102.00	-230.99
	Deferred	-	-8.85	-	-42.34
	Taxes of earlier years	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	211.92	45.81	206.10	532.69
12	Extraordinary items				
12	Net Profit / (Loss) for the period (11 + 12)	211.92	45.81	206.10	532.69
13	Paid-up equity share capital (Face value of Rs.2/- per share)	1,261.54	1,261.54	1,261.54	1,261.54
14	Reserve excluding Revaluation Reserves	-	7,830.27	-	7,830.27
15	Earnings per share Basic & Diluted (of Rs.2/- each)	-	0.07	-	0.84

PART II SELECTED INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	22,979,347	22,979,347	22,979,347	22,979,347
	-Percentage of shareholding	36.43%	36.43%	36.43%	36.43%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - Encumbered				
	-Number of shares	40,097,868	40,097,868	40,097,868	40,097,868
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.57%	63.57%	63.57%	63.57%

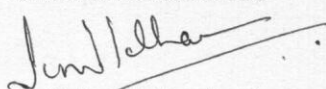


	Particulars	Quarter ended 30-06-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Note

- 1 The above Un-audited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 13th August 2014.
- 2 Previous year figures have been regrouped/rearranged, wherever necessary.

For Maxwell Industries Limited



Vice Chairman & Managing Director

Sunil J. Pathare

Mumbai

Dated : 13th August 2014

