

To

August 2nd, 2016

Compliance department
The Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai-400001

The Secretary
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza" C-1, Block – G,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir,

Board of Directors of Veto Switchgears And Cables Limited to consider Unaudited Financial Results for the Quarter ended June 30, 2016

Pursuant to Regulation 30 read with Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results for Quarter ended June 30th, 2016 of the Company in the prescribed format.

The said results are approved by the Board of Directors of the Company at its meeting held today at Jaipur.

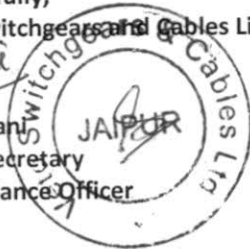
We have also uploaded the results on Stock Exchanges Websites at <http://www.nseindia.com/corporates/> and <http://www.bseindia.com/markets/> and on the Company's Website at www.vetoswitchgears.com

You are requested to take the above on record.

Thanking You.

Yours' faithfully,
For Veto Switchgears and Cables Limited

Shilpi
Shilpi Keswani
Company Secretary
cum Compliance Officer



Enclosed: Unaudited Quarterly Financial Results, along with Limited Review Report (Standalone and Consolidated)

Corporate Office :

230, Sindhi Colony, Raja Park, Jaipur-302 004 (Rajasthan) Tel : 0141-4100410-44 Fax : 4100415-25
Email : info@vetoswitchgears.com, vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403

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Bandra (East), Mumbai – 400 051

Dear Sir(s),

Ref.: Scrip Code : 539331 ; Company Symbol: VETO

Subject: Outcome of Board Meeting

This is to inform you that a meeting of Board of Directors was held on June 30, 2016 at 12:00 P.M. The outcome of Board Meeting is as under:

1. Adopted and approved Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended on 30th June 2016.
2. Board also discussed current business activities of the Company.

We request you to take the above documents on record and acknowledge a receipt of the same.

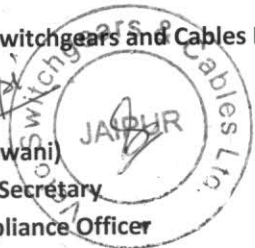
Thank You.

Yours' Truly,

For Veto Switchgears and Cables Limited

(Shilpi Keswani)

Company Secretary
cum Compliance Officer



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Email : info@vetoswitchgears.com, vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com
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Unaudited Financial Results for the Quarter Ended 30th June, 2016

(Rs. In Lakhs)

Particulars	Standalone				Consolidated	
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016	30.06.2016	31.03.2016
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1 Income from operations						
(a) Net sales/income from operations	3,163.11	3,394.22	2,081.23	11,194.26	5,689.79	17,658.99
(b) Other operating income	0.60	2.42	2.09	15.22	0.60	15.22
Total income from operations (net)	3,163.71	3,396.64	2,083.32	11,209.48	5,690.39	17,674.21
2 Expenses						
(a) Cost of materials consumed	977.20	1,205.10	1,159.72	4,835.58	977.20	4,835.58
(b) Purchases of stock-in-trade	1,066.11	643.94	452.70	2,632.43	3,320.78	8,573.00
(c) Changes in inventories of finished goods, and stock-in-trade	176.70	160.47	(292.36)	(463.41)	228.03	(608.75)
(d) Employee benefits expense	219.09	199.55	160.03	719.56	246.05	761.82
(e) Depreciation and amortisation expense	40.22	47.90	47.11	197.46	40.22	197.46
(f) Other expenses	240.02	470.32	287.54	1,496.12	256.69	1,525.47
Total expenses	2,719.34	2,727.28	1,814.74	9,417.74	5,068.97	15,284.58
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	444.37	669.36	268.58	1,791.74	621.42	2,389.63
4 Other income	48.38	61.01	5.78	78.10	7.06	24.18
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	492.75	730.37	274.36	1,869.84	628.48	2,413.81
6 Finance costs	113.64	132.99	108.68	454.77	113.77	455.01
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	379.11	597.38	165.68	1,415.07	514.71	1,958.80
8 Exceptional items	-	-	-	421.03	-	421.03
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	379.11	597.38	165.68	994.04	514.71	1,537.77
10 Tax expense (Refer note no. 2)	82.81	99.37	53.18	228.49	82.81	228.49
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	296.30	498.01	112.50	765.55	431.90	1,309.28
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 +/- 12)	296.30	498.01	112.50	765.55	431.90	1,309.28
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	296.30	498.01	112.50	765.55	431.90	1,309.28
17 Paid-up equity share capital (Face Value Rs. 10/- per share)	1832.71	1832.71	1,832.71	1,832.71	1,832.71	1,832.71
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,433.62	-	5,432.61
19.i Earnings per share (before extraordinary items)(not annualised)						
(a) Basic	1.62	2.72	0.61	4.18	2.36	7.14
(b) Diluted	1.60	2.72	0.61	4.18	2.33	7.14
19.ii Earnings per share (after extraordinary items)(not annualised)						
(a) Basic	1.62	2.72	0.61	4.18	2.36	7.14
(b) Diluted	1.60	2.72	0.61	4.18	2.33	7.14

See accompanying note to the financial results

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 2, 2016.
- Tax expenses includes Current Tax, Deferred Tax and MAT Credit (Entitlement) / Utilised, if any
- The Consolidated Financial Results have been prepared in accordance with AS- 21 on 'Consolidated Financial Statements' (CFS).
- Since, the Company has opted to publish consolidated results for the first time as permitted by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the consolidated figures for the previous quarter ended on March 31, 2016 and corresponding previous quarter ended on June 30, 2015 have not been furnished.
- The Auditors (including auditors of the subsidiaries company) have not reviewed during the quarter ended June 30, 2016, the financial results of two subsidiaries (including foreign subsidiary company) included in the Consolidated Financial Results. Total revenue amounts to Rs. 2526.68 Lakhs for the quarter ended June 30, 2016 and net profit amounts to Rs. 138.33 Lakhs for the quarter ended June 30, 2016.
- During the quarter, the Company has granted 9,16,355 Employee Stock Options at exercise price of Rs. 50 per share under the Employee Stock Option Schemes 2015 (ESOP 2015) and consequently has charged Rs. 56.39 Lakhs in profit and loss account as employee compensation expense.
- The figure for the quarter ended March 31, 2016 are the balancing figure between audited figures in respect of full financial year and published figure for the nine months ended on December 31, 2015.
- The Company is mainly engaged in the business of manufacturing and trading of Wires, Cables & Electrical Accessories and there is no other reportable business segment as per Accounting Standard (AS-17).
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.

Place : Jaipur
Date : 2nd August, 2016

For and on Behalf of Board

Managing Director

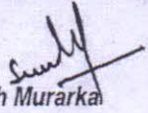


SGCO & Co.
Chartered Accountants

**The Board of Directors
Veto Switchgears and Cables Limited**

1. We have reviewed the statement of consolidated unaudited financial results (the "Statement") of **Veto Switchgears and Cables Limited** (the "Holding Company") and its subsidiaries hereinafter referred to as the "Group" for the quarter ended June 30, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Holding Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financials results of two subsidiaries company considered in the preparation of the statement and which constitute total revenue of Rs. 2526.68 lakhs and net profit of Rs. 138.33 lakhs for the quarter ended These financial results and other financial information have not been reviewed by us and is solely based on the information as provided by the management.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co.
Chartered Accountants
Firm Reg. No : 112081W


Suresh Murarka
Partner
Mem No.: 44739



Place: Mumbai
Date: 2nd August, 2016.

4A, Kaledonia-HDIL,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069. India

Tel.: +91 22 6625 6363
Fax: +91 22 6625 6364
E-mail: info@sgco.co.in
www.sgco.co.in

Mumbai • Vadodara