



Shri Lakshmi Cotsyn Limited

(An ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007, SA8000:2008 Accredited Company)

Regd. office : 19/X-1, Krishnapuram, G.T. Road, Kanpur-208 007 U.P. India

Ph. : +91 512 2401492, 2402893, 2402733 • Fax : +91 512 2402339

e-mail : shri@shrilakshmi.in • CIN : L17122UP1988PLC009985

13th February, 2018

Mr. Hari K.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Ms. Smita Dave
The Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
Phiroze Jeejaboy Tower, Dalal Street
Mumbai-400001

Sub: Outcome of the Board Meeting

Dear Sir/Ma'am,

This is to inform you that Board of Directors at their meeting held on Tuesday, 13th February, 2018 at 03:00 P.M. at the Registered Office of the Company at 19/X-1, Krishnapuram, G.T. Road, Kanpur have considered the following matters:

- 1- Approved the Un-audited Financial Results of the Company for the quarter/ nine months ended on 31st December, 2017 pursuant to Regulation 33 of SEBI (LODR) Regulations 2015. A copy of the same is enclosed herewith for your information.
- 2- Approved the Limited Review Report for the quarter/ nine months ended on 31st December, 2017.
- 3- Considered various options available for revival of the Company.
- 4- Considered and noted the status of capacity utilization and recovery from debtors.
- 5- Approved the vacation of office of Dr. G.N. Mathur, under section 167(1)(b) of Companies Act 2013 due to his absence from all the meetings of the Board held during a period of twelve months.

This is for your information and record.

Thanking you,
Yours faithfully,

For Shri Lakshmi Cotsyn Ltd.

Rakesh Kumar Srivastava
(Company Secretary cum Finance Controller)

Enc: As above

Corporate & Marketing Office :

C-40, Sector 57, Gautam Budh Nagar, NOIDA (U.P.) • Tel. : 0120-4722700 Fax : 0120-4722722
website : www.shrilakshmi.in • E-mail : noida@shrilakshmi.in

UNITS : MALWAN • AUNG • ABHAYPUR • REWARI BUZURG • ROORKI • SONIPAT • NOIDA

SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

CIN:L17122UP1988PLC009985

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD,

Tel. No : 0512-2401492, 2402893, 2402733, Fax, 0512-2402339, E mail : shri@shrilakshmi.in

Corp. Office: C-40, Sector-57, Gautam Budh Nagar, Noida - 201301(U.P.)

Tel. No. 0120-4722700, Fax 0120-4722722

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED ON 31ST DECEMBER 2017

(Rs. in Crores)

Sr. No	Particulars	Quarter Ended (Un-audited)			Nine months Ended (Un-audited)		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1	Income from Operations						
(a)	Net Sales/Income from operations	37.54	38.93	59.72	139.46	208.06	305.22
(b)	Other Operating Income	0.28	0.52	0.30	1.93	1.88	4.09
	Total Income from operations(net)	37.82	39.45	60.02	141.39	209.94	309.31
2	Expenses						
(a)	Cost of materials consumed	12.11	22.50	37.35	81.26	132.48	200.39
(b)	Change of Inventories of Finished goods, WIP	2.75	(1.88)	(2.57)	8.57	(1.82)	8.49
(c)	Employee benefits expenses	11.33	11.91	13.64	35.75	38.51	51.50
(d)	Depreciation and amortisation expenses	18.45	19.80	31.06	60.10	81.05	88.67
(e)	Finance Costs	1.45	0.25	0.04	1.76	0.93	2.68
(f)	Other Expenses	17.37	18.48	14.96	52.67	56.15	73.83
	Total Expenses	63.46	71.06	94.48	240.11	307.30	425.56
3	Profit/(Loss) before exceptional items and tax (1-2)	(25.64)	(31.61)	(34.46)	(98.72)	(97.36)	(116.25)
4	Exceptional items	(2.66)	-	(29.79)	(2.66)	(106.49)	(155.49)
5	Profit/(Loss) before tax (3+4)	-	-	(64.25)	(101.38)	(203.85)	(271.74)
6	Tax expense (Including Deferred Tax)	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(28.30)	(31.61)	(64.25)	(101.38)	(203.85)	(271.74)
8	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
(a)	(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(b)	(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	(28.30)	(31.61)	(64.25)	(101.38)	(203.85)	(271.74)
10	Paid up Equity Share Capital (Face value Rs.10)	28.47	28.47	28.47	28.47	28.47	28.47
11	Reserves excluding revaluation reserves	-	-	-	-	-	(1766.58)
12	Earnings Per Share (before/after extraordinary items)	(9.94)	(11.10)	(22.57)	(35.61)	(71.60)	(95.45)

NOTES:

- The above results were duly reviewed by Audit Committee and were taken on record by the Board at its meeting held on 13.02.2018.
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- Claims for discounts / rebates pertaining to sales have been assessed, quantified and adjusted in these results.
- The consortium lenders bank lead by Central Bank of India and Edelweiss ARC have filed recovery suits against the company for recovery of their dues with DRT Delhi/Allahabad which the Company is contesting. IFCI has also filed a petition before NCLT Allahabad for recovery of its dues under IBC and the next date of hearing is fixed on 22.02.2018
- The figures of previous periods have been regrouped/recasted wherever necessary.

Place: Kanpur

Dated : 13.02.2018


Chairman & Managing Director
DIN: 00311806

TANDON AND TANDON

Chartered Accountants

9/81, Arya Nagar,
Kanpur -208002
Phone: (0512) 2547409
Mail : tandonandtandon@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Un-audited Financial Results of M/s Shri Lakshmi Cotsyn Limited, 19/X-1, Krishnapuram, G.T. Road, Kanpur, for the quarter/ nine months ended on 31st December 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th February 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kanpur
Date: 13.02.2018



For **TANDON AND TANDON**
CHARTERED ACCOUNTANTS
FRN: 002070C

Prabhat Tandon
Prabhat Tandon
(Partner)

Membership No. 071254