

Elder

Pharmaceuticals Ltd.

Regd. Office :
"Elder House",
Plot No. C - 9, Dalia Industrial Estate,
Off Veera Desai Road,
Andheri (W), Mumbai - 400 053.
Tel.: +91-22- 2673 0058
Fax : 2673 0051.

3rd February 2016

The Manager- Listing

The Stock Exchange, Mumbai,
Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023.
Tel - 22 728307
Fax - 022 22723121

The Asst. Manager listing

National Stock Exchange of India Ltd
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Tel No: (022) 26598100 - 8114
Fax No: (022) 26598120

Dear Sir,

This is to inform you that the Board in their meeting held today noted and confirmed the appointment of the appointment of Non-Executive Independent Directors i.e. Mr. Ravani Mohammed Abdul Khader and Mr. Kader Mohammed Davawala as Additional Directors of the Company w.e.f. 205.01.2016. As per Section 168 of the Companies Act, 2013, these Directors will hold office till the next Annual General Meeting and whose period of office is liable to retirement by rotation.

Further, in the said Meeting the Board also took note of the resignation of the following Non-Executive Independent Directors:

1. Dr. Shailendra Narain who had tendered resignation with effect from 20th October 2015.
2. Dr. J.S. Juneja who had tendered resignation with effect from 21st October 2015.
3. Dr. (Mrs) Babita Bhatia who was removed from the Board with effect from 01.01.2016 in view of the delay in conducting Annual General Meeting on or before 31.12.2014.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For ELDER PHARMACEUTICALS LTD



ALOK J. SAXENA
MANAGING DIRECTOR & CEO
(DIN NO. 00751225)

**ALOK
JAGDISH
SAXENA**

Digitally signed by ALOK JAGDISH
SAXENA
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postalCode=400005, st=Maharashtra,
serialNumber=553ff114b4170a81fc393a
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