

July 28, 2017

The Secretary
B S E Ltd.
P. J. Towers, Dalal Street,
Mumbai 400 001
Company Code : 524667

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Company Code : SOTL-EQ

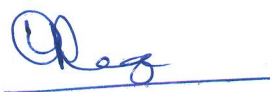
Sub: Outcome of Board Meeting held on 28th July, 2017

Pursuant to Regulation 33, Regulation 30 read with Part A of Schedule III and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

1. The Statement of unaudited Financial Results for the quarter ended 30th June, 2017 alongwith Limited Review Report on the Unaudited Standalone Financial Results of the Statutory Auditors, G. M. Kapadia & Co., Mumbai for the quarter ended 30th June, 2017.

We would also like to inform you that the Board of Directors has decided that -

- A. G. D. Apte & Co., Chartered Accountants be appointed as Statutory Auditors of the Company from the conclusion of 56th Annual General Meeting till the conclusion of 61st Annual General Meeting of the Company, subject to approval of Members at the ensuing Annual General Meeting.
- B. The contract of appointment executed by the Company with Mr. Siddharth G. Mehra (DIN:06454215), categorised as the Whole-time Director of the Company, be placed before the Members of the Company for their approval at the ensuing Annual General Meeting of the Company.
- C. The contract of appointment executed by the Company with Mr. Suhas M. Dixit (DIN:02359138), categorised as the Whole-time Director of the Company, be placed before the Members of the Company for their approval at the ensuing Annual General Meeting of the Company.
- D. Mr. C. V. Alexander (DIN:00253736) be re-appointed as Whole-time Director of the Company and the contract of his appointment executed by the Company with Mr. C. V. Alexander be placed before the Members of the Company for their approval at the ensuing Annual General Meeting of the Company.



- E. The 56th Annual General Meeting of the Company be held on Saturday, 16th September, 2017 at Mumbai.

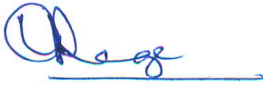
The meeting commenced at 3.30 p.m. and concluded at 5.30 p.m.

Kindly take the same on record and also display for the information of public.

Thanking you.

Yours faithfully,

For Savita Oil Technologies Limited



U. C. Rege

Company Secretary & Executive V P – Legal



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Part I

Unaudited Financial Results for the Quarter ended 30th June, 2017

₹ in lakhs

Particulars	Quarter ended 30.6.2017 (Unaudited)	Quarter ended 31.3.2017 (Audited)*	Quarter ended 30.6.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
1 Revenue from operations				
a) Gross Sales / Income from Operations	45,923.78	47,496.27	37,973.44	1,66,838.38
b) Other Operating Income	368.24	431.76	315.00	1,488.60
Total revenue from operations	46,292.02	47,928.03	38,288.44	1,68,326.98
2 Other Income	341.99	1,240.10	186.38	1,304.78
3 Total Income	46,634.01	49,168.13	38,474.82	1,69,631.76
4 Expenses				
a) Cost of materials consumed	29,872.22	31,553.82	24,184.80	1,10,290.47
b) Purchases of stock-in- trade	42.50	531.29	173.22	1,029.80
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,870.80	(782.88)	(590.60)	(1,985.92)
d) Excise duty	4,136.53	5,686.69	4,038.70	18,609.81
e) Employee benefits expense	1,089.62	895.11	1,006.46	4,060.23
f) Finance cost	302.82	232.88	481.94	1,371.08
g) Depreciation and amortisation expense	631.85	722.29	666.38	2,828.80
h) Other Expenses	5,352.18	5,896.09	5,658.85	20,811.66
Total Expenses	43,298.52	44,735.29	35,619.75	1,57,015.93
5 Profit / (Loss) from operations before exceptional items and tax (3-4)	3,335.49	4,432.84	2,855.07	12,615.83
6 Exceptional Items	-	-	-	-
7 Profit / (Loss) from ordinary activities before tax (5+6)	3,335.49	4,432.84	2,855.07	12,615.83
8 Tax expense				
a) Current tax	1,050.00	1,425.00	960.00	3,875.00
b) Deferred tax	(53.06)	(141.46)	(128.57)	(621.12)
9 Net profit / (loss) for the period after tax (7-8)	2,338.55	3,149.30	2,023.64	9,361.95
10 Other comprehensive income				
a) Items that will not be reclassified to profit / (loss)	-	(72.51)	(3.08)	(83.69)
b) Income tax on items that will not be reclassified to profit / (loss)	-	25.16	1.05	28.96
11 Total Comprehensive income (9+10)	2,338.55	3,101.95	2,021.61	9,307.22
12 Paid-up equity share capital (Face value of ₹ 10 each)	1,460.21	1,460.21	1,460.21	1,460.21
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				64,656.03
14 Earning per share (Basic and Diluted)	16.02	21.57	13.86	64.11



SAVITA OIL TECHNOLOGIES LIMITED
CIN - L24100MH1961PLC012066
66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

**Unaudited Segmentwise Revenue, Results, Segment Assets and Segment Liabilities
For the Quarter ended 30th June, 2017**

	₹ in lakhs			
	Quarter ended 30.6.2017 (Unaudited)	Quarter ended 31.3.2017 (Audited)*	Quarter ended 30.6.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
1 Segment Revenues				
Petroleum Products	45,325.58	48,533.81	37,133.76	1,64,840.44
Wind Power	1,299.46	594.27	1,302.88	4,672.77
Other Unallocated	8.97	40.05	38.18	118.55
Revenue / Income from Operations	46,634.01	49,168.13	38,474.82	1,69,631.76
2 Segment Results				
Profit / (Loss) before taxation and Finance Costs for each segment				
Petroleum Products	3,216.10	4,938.21	2,842.72	13,228.25
Wind Power	773.76	112.66	752.33	2,439.25
TOTAL	3,989.86	5,050.87	3,595.05	15,667.50
Less: i) Finance Costs	302.82	232.88	481.94	1,371.08
ii) Un-allocable expenditure net off un-allocable income	351.55	385.15	258.04	1,680.59
	654.37	618.03	739.98	3,051.67
Total Profit / (Loss) before tax	3,335.49	4,432.84	2,855.07	12,615.83
3 Segment Assets				
Petroleum Products	90,798.14	95,724.49	89,389.56	95,724.49
Wind Power	12,172.33	12,462.34	13,675.67	12,462.34
Unallocated	5,973.12	6,222.00	5,533.49	6,222.00
TOTAL	1,08,943.59	1,14,408.83	1,08,598.72	1,14,408.83
4 Segment Liabilities				
Petroleum Products	35,314.26	44,469.75	41,042.84	44,469.75
Wind Power	1,057.14	1,238.04	2,372.94	1,238.04
Unallocated	4,117.12	2,584.80	4,103.73	2,584.80
TOTAL	40,488.52	48,292.59	47,519.51	48,292.59

Notes

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for the above unaudited quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Friday, 28th July, 2017.
- * Figures for the last quarter ended 31st March, 2017 represent the difference between the audited figures in respect of the full financial year and the published figures of nine months ended 31st December, 2016.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2017.
- Previous quarter's have been regrouped / rearranged wherever necessary to conform to those of current quarter classification.



Mumbai,
28th July, 2017

For Savita Oil Technologies Limited

(Signature)
G.N. Mehra

Chairman and Managing Director
(DIN:00296615)

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter ended on June 30, 2017

To the Board of Directors
Savita Oil Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Savita Oil Technologies Limited** ('the Company') for the quarter ended June 30, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W



Rajen Ashar
Partner

Membership No. 048243

Place : Mumbai
Date : July 28, 2017