SEJAL GLASS LTD.(DIN EN ISO 9001:2008)

Registered Office : 173 / 174, Sejal Encasa, S.V. Road, Opp. Bata Showroom, Kandivali (West), Mumbai - 400 067, India. | Tel. : +91- 22 - 2866 5100 | Fax : +91 - 22 - 2866 5102

Factory : Plot No. 259/10/1, Dadra Village, District - Silvassa - 396193, U.T. of Dadra & Nagar Haveli, India. Tel : +91-74050 60870 / 74050 60880

E-mail : info@sejalglass.co.in | Website : www.sejalglass.co.in

May 30, 2018

Ref: SEJAL/Compliance/18-19/28

| | |
|---|---|
| **General Manager**<br>**BSE Limited**<br>**(Corporate Relation Department)**<br>Floor 25, P J Towers<br>Dalal Street<br>Mumbai – 400 001 | **National Stock Exchange of India Limited**<br>**(Listing Department)**<br>Exchange Plaza<br>Bandra Kurla Complex<br>Bandra (East)<br>Mumbai – 400 051 |

**Sub. : Outcome of the Board Meeting held on May 30, 2018**

Dear Sir,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held as aforesaid has inter alia approved following:

1. Approved and took on record the Consolidated and Standalone Audited Financial Results for the quarter ended March 31, 2018 and Consolidated and Standalone Audited Financial Results for the year ended March 31, 2018 along with Statement of Assets and Liabilities.

Please find enclosed the Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2018 along with the Statement of Assets and Liabilities, Auditors Report and declaration for unmodified opinion on standalone and consolidated financial results.

Kindly take note of the same.
Thanking you,

Yours faithfully,

**For Sejal Glass Ltd.**

SEJAL GLASS LTD. MUMBAI

Ashwin S. Shetty
**G. M. Compliance, Company Secretary**
Encl. : As Above

SEJAL GLASS™
REFLECTING VALUES

**SEJAL GLASS LTD.**(DIN EN ISO 9001:2008)

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May 30, 2018

| | |
|---|---|
| **General Manager**<br>**BSE Limited**<br>**(Corporate Relation Department)**<br>Floor 25, P J Towers<br>Dalal Street<br>Mumbai – 400 001 | **National Stock Exchange of India Limited**<br>**(Listing Department)**<br>Exchange Plaza<br>Bandra Kurla Complex<br>Bandra (East)<br>Mumbai – 400 051 |

**Subject:- Declaration in respect of Auditors Report with Unmodified Opinion related to the financial Result for the Quarter and year ended 31/03/2018.**

**Ref:- Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir(s)/Ma'am,

We hereby declare that the Statutory Auditors of the Company, M/S Motilal and Associates , Chartered Accountants ( F. R. No. 106584W), have issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Results of company for the Quarter and year ended on 31st March, 2018.

Kindly take the same on record

For **Sejal Glass Ltd.**

SEJAL GLASS LTD. MUMBAI

Ashwin S. Shetty

**G. M. Compliance, Company Secretary**

CA Mokshesh Shah
B.Com, A.C.A

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off S. V.Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Email :smokshesh@yahoo.com

## Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF **SEJAL GLASS LIMITED**

These standalone financial results are based on the standalone financial statements for the year ended 31st March, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in IND AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016. Which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31st March, 2018 and our review of standalone financial results for the nine months period ended 31st December, 2017.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and

MOTILAL & ASSOCIATES CHARTERED ACCOUNTANTS FRN NO. MUMBAI

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(ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including IND AS specified under Section 133 of the Act for the year ended 31 March2018.

The Company has prepared separate standalone financial results for the year ended 31st March, 2017, based on the standalone financial statements for the year ended 31st March 2017 prepared in accordance with Accounting Standards (AS') prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) on which we issued auditor's report dated 30th May 2017, and standalone financial results for the nine months period ended 31st December, 2016 prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India which have not been audited/reviewed by us. These standalone financial statements for the year ended 31st March, 2017 have been adjusted for the differences in the accounting principles adopted by the Company on transition to IND AS, which have also been audited by us. Our opinion is not modified in respect of this matter.

For **Motilal & Associates**
**Chartered Accountant**
**FRN : 106584W**

MOTILAL & ASSOCIATES CHARTERED ACCOUNTANTS FRN NO. 106584W MUMBAI

**Mokshesh Shah, Partner**
**M. No. 172906**

**Place: Mumbai**
**Date: 30/05/2018**

CA Mokshesh Shah
B.Com, A.C.A

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off S. V.Road,
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Email :smokshesh@yahoo.com

## Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of SEJAL GLASS LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF **SEJAL GLASS LIMITED**

We have audited the accompanying Statement of Consolidated Financial Results of **SEJAL GLASS LIMITED** ("the Company") and its subsidiaries (collectively referred to as 'the Group'), for the year ended 31st March, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31st March, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 (the Act') and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/6212016 dated 5th July, 2016, which are the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

1. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports, the consolidated financial results :

   (a) Includes the results of **SEJAL FIREBAAN GLASS PRIVATE LIMITED** (the associate company).

   (b)are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and.

   (c) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including IND AS specified under Section 133 of the Act for the year ended 31st March, 2018.

MOTILAL & ASSOCIATES FRN 106584W MUMBAI CHARTERED ACCOUNTANTS

CA Mokshesh Shah
B.Com, A.C.A

**MOTILAL & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
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Next to Platform No. 8, Off S. V.Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Email :smokshesh@yahoo.com

The Holding Company has prepared separate consolidated financial results for the year ended 31st March, 2017, based on the consolidated financial statements for the year ended 31st March, 2017 prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India, on which we issued auditor's report dated 30th May 2017. These consolidated financial results for the year ended 31st March, 2017 have been adjusted for the differences in the accounting principles adopted by the Holding Company on transition to IND AS, which have also been audited by us. Our opinion is not modified in respect of this matter.

For **Motilal & Associates**
**Chartered Accountant**
**FRN : 106584W**

MOTILAL & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN NO. 106584W MUMBAI

**Mokshesh Shah, Partner**
**M. No. 172906**

**Place: Mumbai**
**Date: 30/05/2018**

SEJAL GLASS LTD

173/174, 3rd Floor, Sejal Encasa, S.V.Road , Kandivali (West) , Mumbai- 400067. Tel No.+91-22-28665100, Email-compliance@sejalglass.co.in.

Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437

Statement ofAudited Financial Results for the Quarter and Year Ended 31st March,2018

Part I

(Rs in Lacs )

| Sr.No. | Particulars | Standalone For Quarter Ended | | | Standalone Year Ended | | Consolidated Quarter Ended | | | Consolidated Year Ended | Consolidated Year Ended |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 31.03.2018 (Audited) | 31.12.2017 (Unaudited) | 31.03.2017 (Audited) | 31.03.2018 (Audited) | 31.03.2017 Restated (Audited) | 31.03.2018 (Audited) | 31.12.2017 (Unaudited) | 31.03.2017 (Audited) | 31.03.2018 (Audited) | 31.03.2017 Restated (Audited) |
| 1 | Income from Operations (including Excise duty) | 328.48 | 257.03 | 41.71 | 985.54 | 530.28 | 328.48 | 257.03 | 41.71 | 985.54 | 530.28 |
| 2 | Other Income | - | 255.81 | 23.73 | 279.21 | 76.41 | - | 255.81 | 23.73 | 279.21 | 76.41 |
| 3 | Total Income (1+2) | 328.48 | 512.84 | 65.43 | 1,264.75 | 606.69 | 328.48 | 512.84 | 65.43 | 1,264.75 | 606.69 |
| 4 | Expenses | | | | | | | | | | |
| | a) Cost Of materials consumed | 228.44 | 183.15 | 82.61 | 648.24 | 300.34 | 228.44 | 183.15 | 82.61 | 648.24 | 300.34 |
| | b) Purchases of Stock -in-Trade | 0.09 | - | 0.69 | 2.76 | 142.60 | 0.09 | - | 0.69 | 2.76 | 142.60 |
| | c) (Increase) /Decrease in inventories of finished goods ,work-in-progress and stock -in -trade | (5.04) | 1.70 | (12.83) | 13.54 | 6.36 | (5.04) | 1.70 | (12.83) | 13.54 | 6.36 |
| | d) Excise Duty | - | - | 4.04 | 15.21 | 38.91 | - | - | 4.04 | 15.21 | 38.91 |
| | e) Employee Benefit Expenses | 80.77 | 69.77 | 92.17 | 278.94 | 388.94 | 80.77 | 69.77 | 92.17 | 278.94 | 388.94 |
| | f) Finance Cost | 68.8 | 48.31 | (47.63) | 212.05 | 441.73 | 68.80 | 48.31 | (47.63) | 212.05 | 441.73 |
| | g) Depreciation and amortisation expenses | 37.74 | 79.96 | 88.65 | 273.10 | 340.87 | 37.74 | 79.96 | 88.65 | 273.10 | 340.87 |
| | h) Other expenses | 754.95 | 62.93 | 3,398.08 | 568.38 | 3,615.58 | 754.95 | 62.93 | 3,398.08 | 568.38 | 3,615.58 |
| | Total expenses | 1,165.75 | 445.82 | 3,605.79 | 2,012.22 | 5,275.33 | 1,165.75 | 445.82 | 3,605.79 | 2,012.22 | 5,275.33 |
| 5 | Profit/ (Loss) before exceptional items and tax (3-4) | (837.27) | 67.02 | (3,540.35) | (747.47) | (4,668.64) | (837.27) | 67.02 | (3,540.35) | (747.47) | (4,668.64) |
| 6 | Exceptional Items | | - | - | | - | | | - | | - |
| 7 | Profit/(Loss) before tax 5-6) | (837.27) | 67.02 | (3,540.35) | (747.47) | (4,668.64) | (837.27) | 67.02 | (3,540.35) | (747.47) | (4,668.64) |
| 8 | Tax Expenses | | | | | | | | | | |
| | 1. Current tax | | - | - | | - | | | - | | - |
| | 2. Deferred Tax Expense | | - | - | | - | | | - | | - |
| 9 | Profit / (Loss) for the period from continuing operations (7-8) | (837.27) | 67.02 | (3,540.35) | (747.47) | (4,668.64) | (837.27) | 67.02 | (3,540.35) | (747.47) | (4,668.64) |
| 10 | Profit / (Loss) for the period from discontinuing operations | | - | - | | - | | | - | | |
| 11 | Profit / (Loss) for the period (9+10) | (837.27) | 67.02 | (3,540.35) | (747.47) | (4,668.64) | (837.27) | 67.02 | (3,540.35) | (747.47) | (4,668.64) |
| 12 | Other Comprehensive Income | | | | | | | | | | |
| | A (i) items that will not be reclassified to Profit or loss | | - | - | | - | | | - | | - |
| | (ii) income tax relating to items that will not be reclassified to Profit or loss | | - | - | | - | | | - | | - |
| | B (i) items that will be reclassified to Profit or loss | | - | - | | - | | | - | | - |
| | (ii) income tax relating to items that will be reclassified to Profit or loss | | | | | - | | | | | - |
| | Total Other Comprehensive Income | | - | - | | - | | | - | | - |
| 13 | Total Comprehensive Income for the Period (11+12) | (837.27) | 67.02 | (3,540.35) | (747.47) | (4,668.64) | (837.27) | 67.02 | (3,540.35) | (747.47) | (4,668.64) |
| 14 | Paid-up Equity Share Capital(F.V Rs. 10/- each) | 3,355 | 3,355 | 3,355 | 3,355 | 3,355 | 3,355 | 3,355 | 3,355 | 3,355 | 3,355 |
| 15 | Basic and diluted Earnings Per Share From Continuing operations (EPS) in Rs. | (2.50) | 0.20 | (10.55) | (2.23) | (13.92) | (2.50) | 0.20 | (10.55) | (2.23) | (13.92) |

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Part II

Select information for the Quarter Ended 31st March ,2018

| Sr No | Particulars | Standalone Quarter Ended | |
|---|---|---|---|
| | | 31.03.2018 (Audited) | 31.03.2017 (Unaudited) |
| A | PARTICULARS OF SHAREHOLDING | | |
| 1 | Public Shareholding | | |
| | - Number of shares | 16,601,217 | 16,601,217 |
| | - Percentage of shareholding | 49.48 | 49.48 |
| 2 | Promoters and Promoter Group Shareholding | | |
| | a) Pledged/Encumbered | | |
| | - Number of shares | 4,550,000 | 4,550,000 |
| | - Percentage of shares ( as a % of the total | | |
| | | 26.84 | 26.84 |
| | - Percentage of shares ( as a % of the total | | |
| | share capital of company ) | 13.56 | 13.56 |
| | b) Non- encumbered | | |
| | - Number of shares | 12,398,783 | 12,398,783 |
| | - Percentage of shares ( as a % of the total | | |
| | shareholding of promoter and promoter group ) | 73.15 | 73.15 |
| | - Percentage of shares ( as a % of the total | | |
| | share capital of company ) | 36.96 | 36.96 |

SEJAL GLASS LTD MUMBAI

| | Particulars | | 31.03.2018 |
|---|---|---|---|
| B | INVESTOR COMPLAINTS | | |
| | Pending at the beginning of the quarter | | 2.00 |
| | Received during the quarter | | - |
| | Disposed of during the quarter | | 2.00 |
| | Remaining unresolved at the end of the quarter | | - |

NOTES

1 The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with Stock Exchanges under Regulation 33 of SEBI (Listing & Disclosure requirements) Regulations ,2015 The Full Format of the Financial Results are available on the websites of the Stock Exchange websites ,www.nseindia.com,www.bseindia.com and company website www.sejalglass.co.in

2

The Above Financial Results for the Year Ended 31.03.2018 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 30th May, 2018.The above results have been audited by the statutory auditors of the company .
The audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 and other recognized accounting practices to the extent applicable. Consequently, financial results for quarter ended 31 March 2017 have been aligned to comply with Ind AS requirements to make them comparable with current periods.

3 The lenders have classified the company as NPA in their books & however the company on conservative basis has provided for interest on borrowings in respect of such borrowings under provision for contingencies except for Edelweiss Asset Reconsturction Company (EARC) in respect of which Interest Provision has not been made as there is a proposal to file to NCLT.

4 The Company operates 2 segments viz Processing Division and Retail Trading Division

5 The reconciliation of net profit or loss for the quarter and Year ended reported in accordance with Indian GAAP to Profit in accordance with Ind AS is given below :

| | | Standalone | Consolidated |
|---|---|---|---|
| | Particulars | Year Ended March 31,2017 | Year Ended March 31,2017 |
| | Net Profit/(Loss) as per previous GAAP (Indian GAAP) | (4,725.40) | (4,725.40) |
| Add/(Less) : | Adjustments in statement of profit and loss on account of restatement of Acturial Valuation of Gratuity and Leave Encashment as per IND AS | (1.07) | (1.07) |
| Add/(Less) : | Adjustments in statement of profit and loss on account of restatement of Depreciation as per IND AS | (55.69) | (55.69) |
| | AS | (4,668.64) | (4,668.64) |

6 Amounts for the quarter ended 31 March 2018 represents the balancing amounts between audited amounts for the full financial year and the published year to date amounts up to third quarter of the respective financial year which were subjected to limited review by the statutory auditors of the Company.

7 Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st july ,2017 , CST ,VAT etc. have been subsumed into GST. In accordance with Indas 18 on Revenue ,unlike excise duty ,levies like GST and VAT etc. are not part of revenue .Accordingly ,the

8 Figures for the previous period / quarter have been rearranged / re-grouped / reclassified wherever necessary, to confirm with the figures for the current year/ quarter.

Place : Mumbai
Dated : 30th May 2018

Amrut S.Gada
Chairman and Managing Director
DIN : 00163290

SEJAL GLASS LTD. MUMBAI

SEJAL GLASS LTD

173/174, 3rd Floor, Sejal Encasa,S.V.Road ,Kandivali ( West) , Mumbai- 400067. Tel No.+91-22-2866S100, Email-compliance@sejalglass.co.in.

Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437

Rs in lakhs

**Segment -wise Revenue,Results and Capital Employed for the Quarter Ended and Year Ended 31st March,2018**

| Sr No | Particulars | Standalone | | | | | Consolidated | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | For Quarter Ended | | | For Year Ended | | Quarter Ended | | | For Year Ended | |
| | | 31.03.2018 (Audited) | 31/12/2017 (Unaudited ) | 31/03/2017 (Audited ) | 31/03/2018 (Audited ) | 31/03/2017 Restated as Per IND AS (Audited ) | 31.03.2018 (Audited) | 31/12/2017 (Unaudited ) | 31/03/2017 (Audited ) | 31.03.2018 (Audited) | 31/03/2017 (Audited ) |
| 1 | Segment Revenue : | | | | | | | | | | |
| | a)Glass Processing Division | 326.25 | 255.59 | 38.27 | 974.83 | 388.29 | 326.25 | 255.59 | 38.27 | 974.83 | 388.29 |
| | b)Retail Trading Division | 2.22 | 1.44 | 3.44 | 10.7 | 141.97 | 2.22 | 1.44 | 3.44 | 10.70 | 141.97 |
| | c)Others | | - | - | | - | - | - | - | | |
| | Total | 328.47 | 257.03 | 41.71 | 985.53 | 530.26 | 328.47 | 257.03 | 41.71 | 985.53 | 530.26 |
| | Less: Inter Segment Revenue | | - | - | | - | | | | | |
| | Total Income from operations | 328.47 | 257.03 | 41.71 | 985.53 | 530.26 | 328.47 | 257.03 | 41.71 | 985.53 | 530.26 |
| | | | | | | | | | | | |
| 2 | Segment Results before tax and Interest | | | | | | | | | | |
| | a)Glass Processing Division | (613.77) | 119.91 | (3,656.04) | (362.26) | (4,259.12) | (613.77) | 119.91 | (3,656.04) | (362.26) | (4,259.12) |
| | b)Retail Trading Division | (154.70) | (4.59) | 68.06 | (173.30) | 32.22 | (154.70) | (4.59) | 68.06 | (173.30) | 32.22 |
| | c)Others | - | - | - | | - | | | - | | (4.49) |
| | Total | (768.47) | 115.32 | (3,587.98) | (535.56) | (4,226.90) | (768.47) | 115.15 | 67.86 | (535.56) | (4,231.39) |
| | Less | | | | | | | | - | | |
| | i) Interest | 68.78 | 48.32 | (47.63) | 212.05 | 441.73 | 68.78 | 48.32 | (47.63) | 212.05 | 441.73 |
| | ii) Other Un-allocable expenditure net off un-allocable income | - | - | - | | - | - | - | - | | |
| | Net Profit from ordinary activities before Tax | (837.25) | 67.02 | (3,540.35) | (747.61) | (4,668.63) | (837.25) | 66.85 | 21.93 | (747.61) | (4,668.63) |
| | | | | | | | | | | | |
| 3 | Capital Employed ( Excluding Revaluation Reserve) | | | | | | | | | | |
| | a)Glass Processing Division | (12,473.97) | (11,859.77) | (11,918.09) | (12,473.97) | (11,918.09) | (12,473.97) | (11,859.77) | (11,941.17) | (12,473.97) | (11,977.60) |
| | b)Retail Trading Division | 344.52 | 500.26 | 494.10 | 344.52 | 494.10 | 344.52 | 500.26 | 503.12 | 344.52 | 494.10 |
| | c)Un-allocated/Share of Associate & JV Company | - | - | - | | - | - | - | - | | |

Place : Mumbai
Date : 30th May, 2018

For and on behalf of the Board of Directors of
Sejal Glass Ltd.

Amrut S.Gada
Chairman and Managing Director
DIN : 00163290

**SEJAL GLASS LIMITED**

**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES**

**FOR THE YEAR ENDED 31ST MARCH, 2018**

| Particulars | STANDALONE | | CONSOLIDATED | |
|---|---|---|---|---|
| | As at 31 March 2018 | As at 31 March 2017 | As at 31 March 2018 | As at 31 March 2017 |
| | Rs. In Lacs | | Rs. In Lacs | |
| **ASSETS** | | | | |
| **Non-current assets** | | | | |
| Property, plant and equipment | 3,943 | 4,211 | 3,943 | 4,211 |
| Capital work-in-progress | 492 | 492 | 492 | 492 |
| | | | | |
| **Financial assets** | | | | |
| - Investments | 102 | 102 | 52 | 52 |
| - Loans and advances | | | | |
| - Others financial assets | 109 | 84 | 109 | 84 |
| - Bank balances | 15 | 15 | 15 | 15 |
| Deferred tax assets (Net) | - | - | | |
| Income tax assets (Net) | - | - | | |
| Other non-current assets | 4 | 1,505 | 4 | 1,505 |
| **Subtotal (A)** | 4,666 | 6,409 | 4,616 | 6,359 |
| | | | | |
| Current assets | | | | |
| Inventories | 221 | 245 | 221 | 245 |
| Financial assets | | | | |
| - Investments | - | - | | |
| - Trade receivables | 599 | 565 | 599 | 565 |
| - Cash and cash equivalents | 6 | 5 | 6 | 5 |
| - Bank balances other than Cash and cash equivalents | - | - | | |
| - Loans and advances | 572 | 607 | 548 | 584 |
| - Other financial assets | 99 | 190 | 99 | 190 |
| Assets for current tax (net) | | | | |
| Other current assets | 339 | 311 | 339 | 311 |
| **Subtotal (B)** | 1,836 | 1,923 | 1,812 | 1,899 |
| | | | | |
| Non-current assets classified as held for sale | | | | |
| | | | | |
| **TOTAL ASSETS (A+B)** | 6,501 | 8,332 | 6,427 | 8,259 |
| **Equity & Liability** | | | | |
| **Equity** | | | | |
| Equity Share capital | 3,355 | 3,355 | 3,355 | 3,355 |
| **Other Equity** | (12,890) | (12,142) | (12,940) | (12,192) |
| | | | | |
| **Total Equity (A)** | (9,535) | (8,787) | (9,585) | (8,837) |
| | | | | |
| **Liabilities** | | | | |
| **Non-current liabilities** | | | | |
| Financial liabilities | | | | |
| - Borrowings | - | - | | |
| - Other financial liabilities | | | | |
| Provisions | 23 | 61 | 23 | 61 |
| Deferred tax liabilities (Net) | - | - | | |
| Other non-current liabilities | - | - | | |
| **Subtotal (B)** | 23 | 61 | 23 | 61 |
| | | | | |
| **Current liabilities** | | | | |
| Financial liabilities | | | | |
| - Borrowings | 2,674 | 2,913 | 2,674 | 2,913 |
| - Trade payables | 1,268 | 1,263 | 1,268 | 1,263 |
| - Other financial liabilities | 7,994 | 8,777 | 7,970 | 8,754 |
| Other current liabilities | 4,032 | 4,064 | 4,032 | 4,064 |
| Provisions | 28 | 24 | 28 | 24 |
| Liabilities for income tax (net) | 17 | 17 | 17 | 17 |
| **Subtotal-(C)** | 16,013 | 17,058 | 15,989 | 17,035 |
| | | | | |
| **TOTAL EQUITY AND LIABILITIES** | 6,501 | 8,332 | 6,427 | 8,259 |

SEJAL GLASS LTD. MUMBAI