



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab(Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.

Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@ unitedpolyfab.com

info@unitedpolyfab.com CIN No.: L18109GJ2010PLC062928

May 30, 2017

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai
Maharashtra-400051

Dear Sir,

SUB: - OUTCOME OF THE BOARD MEETING HELD ON TUESDAY, i.e. ON MAY 30, 2017
[SCRIPT CODE: UNITEDPOLY]

Pursuant to Regulation 30 and 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, please find below the outcome of Meeting of Board of Directors held on May 30, 2017

1. Audited Financial Results for the Half year and year Ended on March 31, 2017
2. Audited Statements of Assets and Liabilities
3. Auditors Report on the Audited financial Statement.
4. Declaration of Unmodified Opinion Pursuant to Regulation 33(3)(d) of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

The Meeting of Board of Directors of the Company commenced at 5:00 p.m. and concluded at 8:15 p.m.

You are requested to kindly take the same on record.

YOURS FAITHFULLY,

FOR UNITED POLYFAB GUJARAT LIMITED

Nidhi Aggrawal

NIDHI AGGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
MEM. NO.: A51021





Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **UNITED POLYFAB GUJARAT LIMITED**

We have audited the quarterly financial results of **UNITED POLYFAB GUJARAT LIMITED** for the quarter ended **31.03.2017** and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

Place of Signature: **Ahmedabad**

Date: **30.05.2017**

For, **NAHTA JAIN & ASSOCIATES**
CHARTERED ACCOUNTANTS

Firm Regn. No. 106801W



LC Nahta
(CA. I. C. Nahta)
Partner
M. No. 070023



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CIN:L18109GJ2010PLC062928

Registered Office:SURVEY NO-238,239 SHAHWADI,NAROL SARKHEJ HIGHWAY

OPP,NEW AARVEE DENIM,NAROL-AHMEDABAD-382405

Statement of Standalone Audited Financial Results for the Year ended on March 31, 2017

(Rs. In Lakh)

Particulars		HALF YEAR ENDED ON MARCH 31, 2017	HALF YEAR ENDED ON SEPTEMBER 30, 2016	FOR THE YEAR ENDED ON MARCH 31,2017 31-03-2017	FOR THE YEAR ENDED ON MARCH 31,2016 31/03/2016
A	Date of start of reporting quarter	01-10-2016	01-04-2016	01-04-2016	01-04-2015
B	Date of end of reporting quarter	31-03-2017	30/09/2016	31-03-2017	31/03/2016
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
Part I					
1	Revenue From Operations				
	Net sales or Revenue from Operations	2,256.25	1,703.07	3,959.32	3,459.88
	Other operating revenues	0.00	0.00	0.00	0.00
	Total Revenue from operations (net)	2,256.25	1,703.07	3,959.32	3,459.88
2	Expenses				
(a)	Cost of materials consumed	686.61	92.00	778.61	1,152.79
(b)	Purchases of stock-in-trade	1,135.41	1,036.17	2,171.58	1,403.41
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-130.01	84.48	-45.53	-64.12
(d)	Employee benefit expense	70.30	45.90	116.20	86.09
(e)	Depreciation and amortisation expense	135.55	89.58	225.13	178.28
(f)	Other Expenses	247.16	230.51	477.67	562.75
	Total expenses	2,145.01	1,578.64	3,723.65	3,319.20
3	Profit (loss) from operations before other income, finance costs and exceptional items	111.24	124.43	235.67	140.68
4	Other income	29.43	12.02	41.45	36.61
5	Profit (loss) from ordinary activities before finance costs and exceptional items	140.66	136.45	277.11	177.29
6	Finance costs	60.42	62.56	122.98	61.79
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	80.25	73.89	154.14	115.50
8	Prior period Item before tax	0.00	0.52	0.52	-0.17
9	Exceptional items	0.00	0.00	0.00	0.00
10	Profit (loss) from ordinary activities before tax	80.25	74.41	154.66	115.33
11	Tax Expense	8.90	23.00	31.90	24.55
12	Deferred Tax (Asset)/Liabilities	17.38		17.38	12.15
13	Net profit (loss) from ordinary activities after tax	53.97	51.41	105.38	78.63
14	Extraordinary items (net of tax Rs. expense ___ Lakhs)				
15	Net Profit/Loss for the period from Continuing Operations	53.97	51.41	105.38	78.63
16	Profit (Loss) from Discontinuing Operaitons before tax				
17	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00
18	Net Profit (Loss) from Discontinuing Operartions after tax	0.00	0.00	0.00	0.00
19	Profit (Loss) for period	53.97	51.41	105.38	78.63
20	Details of equity share capital				
21	Paid-up equity share capital	568.38	468.38	568.38	298.28
22	Face value of equity share capital (Per Share)	10	10	10	10
23	Reserves excluding revaluation reserve	2,054.74	1,100.77	2,054.74	454.01



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OPP,NEW AARVEE DENIM,NAROL-AHMEDABAD-382405

Statement of Standalone Audited Financial Results for the Year ended on March 31, 2017

(Rs. In Lakh)

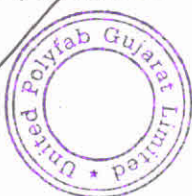
Particulars		HALF YEAR ENDED ON MARCH 31, 2017	HALF YEAR ENDED ON SEPTEMBER 30, 2016	FOR THE YEAR ENDED ON MARCH 31,2017 31-03-2017	FOR THE YEAR ENDED ON MARCH 31,2016 31/03/2016
A	Date of start of reporting quarter	01-10-2016	01-04-2016	01-04-2016	01-04-2015
B	Date of end of reporting quarter	31-03-2017	30/09/2016	31-03-2017	31/03/2016
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
24	Earnings per share (Not Annualized for half year ended)				
i	Earnings per share before extraordinary items				
	Basic earnings per share before extraordinary items	0.95	1.10	1.85	2.64
	Diluted earnings per share before extraordinary items	0.95	1.10	1.85	2.64
ii	Earnings per share after extraordinary items				
	Basic earnings per share after extraordinary items	0.95	6.00	1.85	2.64
	Diluted earnings per share after extraordinary items	0.95	1.10	1.85	2.64

Notes:-

1	The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on May 30, 2017.
2	The Company has only one segment of activity.
3	The Statement of Assets and liabilities is provided separately.
4	The prior figures have been regrouped and reclassified wherever necessary.
5	The Company has fully utilized the amount of Issue Proceeds of Initial Public Offer.

For, United Polyfab Gujarat Limited

Gagan Mittal
Managing Director
DIN-00593377
Place: Ahmedabad
Date:- May 30, 2017





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OPP,NEW AARVEE DENIM,NAROL-AHMEDABAD-382405					
Statement of Standalone Audited Financial Results for the Year ended on March 31, 2017					
Standalone Statement of Assets and Liabilities					
	Particulars	AS AT HALF YEAR ENDED ON MARCH 31, 2017	AS AT HALF YEAR ENDED ON SEPTEMBER 30, 2016	AS AT YEAR ENDED MARCH 31, 2017	AS AT YEAR ENDED MARCH 31, 2016
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	568.38	468.38	568.38	298.28
	(b) Reserves and surplus	2054.74	1123.77	2054.74	454.01
	(c) Money received against share warrants	0.00	250.00	0.00	0.00
	Sub-total - Shareholders' funds	2623.12	1842.15	2623.12	752.29
	2 Share application money pending allotment			0.00	0.00
3	Non-current liabilities				
	(a) Long-term borrowings	5730.85	1575.21	5730.85	1960.94
	(b) Deferred tax liabilities (net)	41.75	24.36	41.75	24.36
	(c) Other long-term liabilities	1703.96	1387.66	1703.96	0.00
	(d) Long-term provisions	0.00	0.00	0.00	0.00
	Sub-total - Non-current liabilities	7476.56	2987.23	7476.56	1985.30
4	Current liabilities				
	(a) Short-term borrowings	0.00	0.00	0.00	0.00
	(b) Trade payables	704.90	566.00	704.90	440.97
	(c) Other current liabilities	579.59	179.39	579.59	293.87
	(d) Short-term provisions	31.90	0.00	31.90	24.55
	Sub-total - Current liabilities	1316.39	745.39	1316.39	759.39
	TOTAL - EQUITY AND LIABILITIES	11416.06	5574.77	11416.06	3496.98
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets (Including WIP)	8838.23	2931.57	8838.23	2522.31
	(b) Goodwill	0.00	0.00	0.00	0.00
	(c) Non-current investments	58.81	58.81	58.81	58.81
	(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
	(e) Long-term loans and advances	705.49	681.08	705.49	12.27
	(f) Other non-current assets	0.00	0.00	0.00	0.00
	Sub-total - Non-current assets	9602.52	3671.46	9602.52	2593.39
2	Current assets				
	(a) Current investments	0.00	0.00	0.00	0.00
	(b) Inventories	344.00	103.74	344.00	212.00
	(c) Trade receivables	613.70	727.65	613.70	244.44
	(d) Cash and cash equivalents	592.13	159.98	592.13	67.00
	(e) Short-term loans and advances	262.88	907.69	262.88	376.48
	(f) Other current assets	0.84	4.25	0.84	3.67
	Sub-total - Current assets	1813.55	1903.31	1813.55	903.59
	TOTAL - ASSETS	11416.07	5574.77	11416.07	3496.98

For, United Polyfab Gujarat Limited

Gagan Mittal
Managing Director
DIN-00593377
Place: Ahmedabad
Date:- May 30, 2017





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May 30, 2017

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai
Maharashtra-400051

Dear Sir,

SUB: - DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015.
[SCRIPT CODE: UNITEDPOLY]

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015, as amended by the Securities and Exchange Board of India (Listing Obligation And Disclosure Requirements) (Amendment) Regulations, 2016, we hereby state that the Statutory Auditors of the Company M/s Nahta Jain & Associates, Chartered Accountants (FRN: 106801W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Half year and Year Ended March 31, 2017.

You are requested to kindly take the same on record.

YOURS FAITHFULLY,

FOR, UNITED POLYFAB GUJARAT LIMITED



GAGAN MITTAL
MANAGING DIRECTOR
(DIN: 00593377)