Shivam Autotech Limited

CIN: L34300DL2005PLC139163

May 18, 2015

The National Stock Exchange of India
"Exchange Plaza" Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
(Scrip Code – SHIVAMAUTO)

The Bombay Stock Exchange Limited
Phiroje Jeejeebhoy Towers
Dalal Street Fort
Mumbai – 400 001
(Scrip Code – 532776)

Dear Sir,

This is to inform you that we have conducted a Meeting of Board of Directors of the Company today as scheduled and interalia following business was transacted:

1. The Board has approved Final Accounts for the year ended March 31, 2015.
2. The Board has approved Audited Financial Results of the Company for the Last Quarter and year ended March 31, 2015.
3. The Board has recommended a final dividend @ 60% which is Rs.1.20/- per share of Rs. 2/- each to the Equity Shareholders for the year ended March 31, 2015.
4. The Board has declared Issuance of Bonus Shares to Equity Shareholders of the Company in the proportion of 1(One) Equity Share for every 1(One) Equity Share.
5. The Board has considered and approved the revision in the remuneration of Mr. Neeraj Munjal, Managing Director of the Company w.e.f. April 01, 2015.
6. The Board has considered and approved the revision in the remuneration of Mrs. Charu Munjal, Whole Time Director of the Company w.e.f. June 01, 2015.
7. The Board has decided to execute the Power Purchase Agreement with Clean Wind Power (Manvi) Private Limited.
8. The Board has decided to execute the Shareholder's Agreement with Hero Wind Energy Private Limited and Clean Wind Power (Manvi) Private Limited.

Kindly take the above on your record and oblige.

Thanking you.

For Shivam Autotech Limited

Shivani Kakkar

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Shivani Kakkar
Company Secretary
M. No. 25097
303, 3rd Floor, Square One,
District Centre, Saket,
New Delhi-110017