



**Premier
Explosives
Limited**

ISO 9001 REGISTERED



DNV Certification B.V., The Netherlands

May 12, 2017

The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Manager – Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Scrip Code: 526247

Symbol: PREMEXPLN

Sub: Outcome of Board Meeting dated May 12, 2017

Dear Sirs/Madam,

The meeting of the Board of Directors of the Company held on Friday, the May 12, 2017 to inter-alia, considered and approved the proposed funds raising through Preferential Issue of total 1,38,000 warrants and 6,13,000 equity shares to promoters & non promoters, of which 100,100 warrants and 75,020 equity shares has been proposed to Promoters and 37,900 warrants and 5,37,980 equity shares to non-promoters at a price of Rs.408/- aggregating to total fund raising of Rs. 30,64,08,000/- details as follows:-

Sr. No	Name of the proposed allottees	Category (Promoter and Promoter Group/ Non - promoter)	No of Equity Shares to be allotted	No of Warrants to be allotted	Consideration payable (Rs.)
1	A.N.Gupta	Promoter and Promoter Group	50,020	50,100	4,08,48,960
2	Kailash Gupta	Promoter and Promoter Group	25,000	50,000	3,06,00,000
3	Tripuraneni Venkaiah Chowdary	Non – promoter	0	4,000	16,32,000
4	Vikram Mahajan	Non – promoter	0	15,000	61,20,000
5	Chitiprolu Subba Rao	Non – promoter	0	2,000	8,16,000
6	Y. Durga Prasad Rao	Non – promoter	0	500	2,04,000
7	P.Ravinder Rao	Non – promoter	0	1,500	6,12,000
8	Swargham Janardhan	Non – promoter	0	200	81,600
9	Narendra V. Geda	Non – promoter	0	200	81,600
10	Malti Tripuraneni	Non – promoter	0	4,000	16,32,000
11	Vamsi Krishna Yepuru	Non – promoter	0	500	2,04,000



Regd. Office : "Premier House", # 11, Ishaq Colony, Near AOC Centre, Secunderabad - 500 015. (T.S) INDIA
Phones : 040-66146801 to 05 Fax : +91 (40) 27843431 email :

CIN : L24110TG1980PLC002633



Premier Explosives Limited

ISO 9001 REGISTERED



DNV Certification B.V., The Netherlands



MGMT. SYS.
RvA C024

12	Sarada Gupta	Non-promoter	0	5000	20,40,000
13	Shaktiprakash Kailwoo	Non-promoter	0	5000	20,40,000
14	Natrizen Chemicals Pvt Ltd	Non - promoter	4,000	0	16,32,000
15	Infina Finance Pvt Ltd	Non - promoter	4,85,436	0	19,80,57,888
16	Sheetal Abhinandan Lodha	Non - promoter	48,544	0	1,98,05,952
	Total		6,13,000	1,38,000	30,64,08,000

The Board of Directors has decided to call for an Extra Ordinary General Meeting for seeking approval of the shareholders of the Company for issuance of Equity Shares in accordance with applicable provisions of section 42 and 62 of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and Companies Act, 2013 read with relevant rules thereunder and other applicable provisions.

The Board Meeting commenced at 4.00 P.M and concluded at 7.15 P.M

Thanking you.

Yours faithfully,
For Premier Explosives Limited

K. Vijayashree
Company Secretary

