

Dated: 12th December 2016

To,
The Secretary
National Stock Exchange of India
'Exchange Plaza', Bandra- Kurla Complex,
Bandra(E), Mumbai-400051

To,
The Secretary
BSE Ltd
P.J.Towers, 22, Dalal Street
MUMBAI-400001

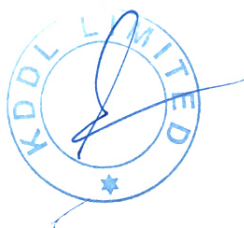
Subject: Outcome of the Board meeting

Sir,

Pursuant to the provisions of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today (started at 11.30 a.m. and concluded at 7.30 p.m) has taken, inter-alia, following decisions:

1. Accepted the resignation of Mr. R.K.Saboo as Chairman / Director from the Board of Directors of the company w.e.f. 30th November 2016.
2. Approved the appointment of Mr. Jai Vardhan Saboo as Additional Director of the company, who shall hold office till conclusion of next annual general meeting of the company. Mr. Jai Vardhan Saboo shall be Promoter, Non Executive Director.
3. Approved allotment of 7,54,716 equity shares of Rs. 10/- each at a premium of Rs. 255/- per share, to SAIF Partners India V Limited, a non promoter , on preferential basis , as approved by the shareholders at the Extra Ordinary General Meeting of the company held on 8th November 2016.
4. Approved allotment of 113,206 Zero Coupon Convertible Warrants of Rs. 265/- each at par to following promoters/ promoter group entities, on preferential basis as approved by the shareholders at the Extra Ordinary General Meeting of the company held on 8th November 2016.

S. No.	Name of Allotee	Category	No. Of Warrants
1.	Anuradha Saboo	Promoter	52,830
2.	Yashovardhan Saboo	Promoter	22641
3.	Pranav Shankar Saboo	Promoter	7,547
4.	Yashovardhan Saboo HUF	Promoter	15,094
5	Dream Digital Technology Private Limited	Promoter/ Promoter group	15,094
	TOTAL		113,206

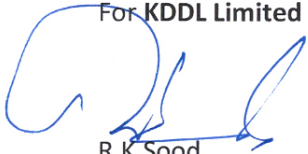


5. Approved the purchase of 114,350 Cumulative Convertible Preference Shares (CCPS) of Subsidiary Company, Mahen Distribution Ltd, at the rate of Rs. 56/- per CCPS (i.e.at par) from M/s R.C.Tritec SA, Switzerland. Post acquisition, consolidated holding of KDDL Limited in Mahen Distribution Ltd. will increase from 96.81% to 98.72% on fully diluted basis.

Thanking you

Yours truly

For **KDDL Limited**



R.K.Sood

Company Secretary