



Premier Explosives Limited

ISO 9001 REGISTERED



DNV Certification B.V., The Netherlands

May 18, 2017

To
The General Manager
Department of Corporate Services
The BSE Limited
P. J. Towers,
Dalal Street Fort,
Mumbai - 400 001
Scrip Code: 526247

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: PREMEXPLN

Dear Sir(s),

Sub: Intimation of the outcome of the Securities Allotment Committee meeting of Premier Explosives Limited (the 'Company') held today in connection with the Qualified Institutions Placement ('QIP') in terms of Chapter VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), Section 42 of the Companies Act, 2013 ("Act"), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable provisions

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on April 14, 2017 and the approval of the shareholders of the Company by way of a special resolution on May 12, 2017 for the QIP, the Securities Allotment Committee of the Company today i.e. May 18, 2017 has, *inter alia* passed the following resolutions:

- Authorizing the closure of the Bid on today that is May 18, 2017; and
- The issue price of INR 400.00 ("**Issue Price**") after giving discount of 3.61 % i.e. INR. 14.97 per Equity Share, to the floor price of INR 414.97 per Equity Share as per the SEBI ICDR Regulations and shareholders' approval dated May 12, 2017, for the Equity Shares to be issued and allotted to eligible Qualified Institutional Buyers in the QIP; and
- Approval of issue of Confirmation Allocation Note for the allocation of 16,51,000 Equity Shares of face value INR 10/- each to the Qualified Institutional Buyers.

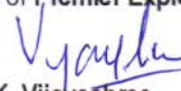
The Exchanges are requested to take the above on record and acknowledge the receipt of the same as in compliance of the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Capitalized terms used herein shall have the respective meaning assigned to them in the Preliminary Placement Document unless specifically defined herein.

The meeting of the Committee commenced on 12.00 P.M and the meeting concluded at 01.30 P.M.

Thanking you.

Yours truly,
For **Premier Explosives Limited**


K. Vijayashree
Company Secretary and Compliance Officer

