

Date: 11 September, 2015

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

&
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/Madam;

Sub: Corporate Announcement [SCRIP- ORTEL (NSE), CODE: 539015 (BSE)]

This is to inform that, UCO Bank Limited, one of the Bankers of the Company, in the consortium meeting with other bankers and Company held today, has agreed to reduce the rate of interest on term loans availed by the Company from present rate of 14.25 % per annum to revised rate of 13.50 % per annum.

This will strengthen the Company's balance sheet and lead to notable savings in interest costs. In addition, the Company is actively working towards further reduction in overall interest costs.

This is for your information and record.

Thanking You,
For Ortel Communications Ltd



Company Secretary & Compliance Officer

Place: Bhubaneswar

