

13th August, 2015

National Stock Exchange of India Ltd.
Exchange Plaze, C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai 400 051.

Re : Symbol – SONASTEER; Series – EQ.

Sub : Unaudited Stand-alone and Consolidated Financial Results for the first quarter ended 30th June, 2015.

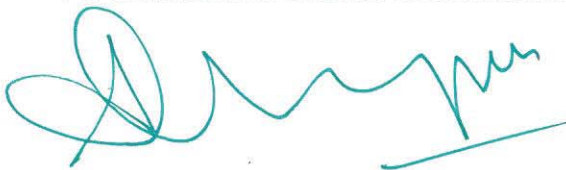
Dear Sir,

As per Clause 41 of the Listing Agreement, we hereby inform you that the Board of Directors of SONA KOYO STEERING SYSTEMS LIMITED in their meeting held on 13th August, 2015 has taken on record the enclosed Un-audited Stand-alone and Consolidated Financial Results along with Auditors' Limited Review Report for the first quarter ended 30th June, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For **SONA KOYO STEERING SYSTEMS LTD.**



SUDHIR CHOPRA
PRESIDENT & COMPANY SECRETARY

SONA KOYO STEERING SYSTEMS LTD.

Regd. Office : UGF-6, Indra Prakash 21 Barakhamba Road New Delhi-110 001 India
Tel : +91 11 2331 1924 / 2332 7205, **Telefax :** +91 11 2332 7205
CIN : L29113DL1984PLC018415, **Website :** www.sonakoyosteering.com
Works: 38/6 Delhi-Jaipur Road, NH-8, Gurgaon-122 001 Haryana India
Tel : +91 124 468 5000, **Fax:** +91 124 410 4611 / 410 4621



Deming Application Prize- 2003



SONA KOYO STEERING SYSTEMS LTD
CIN : L29113DL1984PLC018415

Regd. Office : UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.
Tel : 011-23311924, E-mail : investor@grievance@sonagroup.com, Website : sonakoyosteering.com

PART I

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

Consolidated (Rs. In Lacs)				S.No	PARTICULARS	Standalone (Rs. In Lacs)			
Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Previous Year ended			Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Previous Year ended
30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15			30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
Unaudited	Audited	Unaudited	Audited			Unaudited	Audited	Unaudited	Audited
37,235.63	41,725.47	35,479.95	154,176.21	1	Income from operations	25,797.31	28,956.36	25,743.66	106,835.62
231.60	244.67	246.23	1,120.35		(a) Net sales from operations (net of excise duty)	214.34	215.72	229.97	1,027.89
37,467.23	41,970.14	35,726.18	155,296.56		(b) Other operating income	26,011.65	29,172.08	25,973.63	107,863.51
					Total income from operations (net)				
24,204.42	26,183.76	23,862.07	101,592.67	2	Expenses	16,398.06	18,451.99	17,104.06	69,946.55
436.79	577.76	687.06	1,973.14		(a) Cost of materials consumed	436.79	577.76	496.57	1,973.14
463.37	300.78	(315.45)	(216.01)		(b) Purchases of Stock-In-Trade	509.25	263.14	(26.78)	(16.86)
4,054.58	3,917.65	3,412.39	14,577.47		(c) Changes in inventories of finished goods, work-in-progress and Stock-In-Trade	3,169.01	3,173.19	2,779.21	11,968.72
2,451.49	2,373.73	2,806.46	10,368.33		(d) Employee benefits expense	1,799.98	1,723.14	2,192.66	7,799.74
3,926.11	4,229.10	3,611.43	15,803.32		(e) Depreciation and amortization expense	2,906.30	3,070.04	2,758.01	11,740.57
35,536.76	37,582.78	34,063.96	144,098.92		(f) Other expenses	25,219.39	27,259.26	25,303.73	103,411.86
					Total expenses				
1,930.47	4,387.36	1,662.22	11,197.64	3	Profit from operations before other income, finance costs and exceptional items (1-2)	792.26	1,912.82	669.90	4,451.65
129.18	189.08	44.84	487.52	4	Other income	89.22	114.31	57.26	417.91
2,059.65	4,576.44	1,707.06	11,685.16	5	Profit from ordinary activities before finance costs and exceptional items (3+4)	881.48	2,027.13	727.16	4,869.56
740.21	779.82	763.98	3,114.48	6	Finance costs	644.31	641.66	612.25	2,492.59
1,319.44	3,796.62	943.08	8,570.68	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	237.17	1,385.47	114.91	2,376.97
				8	Exceptional items				
1,319.44	3,796.62	943.08	8,570.68	9	Profit / (Loss) from ordinary activities before tax (7-8)	237.17	1,385.47	114.91	2,376.97
829.33	1,115.01	734.12	3,380.79	10	Tax expenses	310.99	305.35	401.86	1,251.00
	(4.37)	-	(0.71)		(a) Current year				
(341.66)	16.88	(443.10)	(704.40)		(b) Earlier years	(248.71)	(8.55)	(389.40)	(671.75)
487.67	1,127.52	291.02	2,671.31		(c) Minimum alternate tax (credit entitlement) / reversal	62.28	296.80	12.46	579.25
					(d) Deferred Tax				
831.77	2,669.10	652.06	5,899.37	11	Net profit from ordinary activities after tax (9-10)	174.89	1,088.67	102.45	1,797.72
				12	Extraordinary items				
831.77	2,669.10	652.06	5,899.37	13	Net profit / (loss) for the period (11-12)	174.89	1,088.67	102.45	1,797.72
(5.01)	(9.20)	(17.66)	(64.78)	14	Share of profit / (loss) of associate				
412.46	798.69	276.78	2,044.79	15	Minority interest				
414.30	1,861.21	357.62	3,789.80	16	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associate (13-14-15)	174.89	1,088.67	102.45	1,797.72
1,987.42	1,987.42	1,987.42	1,987.42	17	Paid up equity share capital (Face value of Re 1/- per share)	1,987.42	1,987.42	1,987.42	1,987.42
			30,354.67	18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				24,228.01
				19	Earnings Per Share (EPS) (Face value of Re 1 per share)				
0.21	0.94	0.18	1.91		(not annualized for quarterly)				
0.21	0.94	0.18	1.91		(a) Basic	0.09	0.55	0.05	0.90
					(b) Diluted	0.09	0.55	0.05	0.90



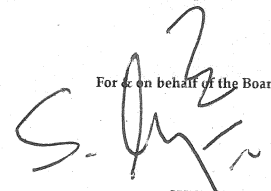
PART II (SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2015)					
S.No	PARTICULARS	Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Previous Year ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares (Face Value of Re 1/- Per Share)	94,261,523	94,226,572	94,127,660	94,226,572
	- Percentage of shareholding	47.43%	47.41%	47.36%	47.41%
2	Promoters and Promoter Group shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Face Value of Re 1/- per share	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-encumbered				
	- Number of Shares	104,480,309	104,515,260	104,614,172	104,515,260
	- Face Value of Re 1/- per share	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.57%	52.59%	52.64%	52.59%
	- Percentage of shares (as a % of the total share capital of the Company)				
B	INVESTOR COMPLAINTS	Three months ended 30th June, 2015			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Note :

- The above Unaudited Financial Results for the current quarter ended 30th June, 2015, as reviewed by the Audit Committee have been taken on record and approved by the Board of Directors of the Company in their meeting held on 13th August, 2015.
- Pursuant to clause 41 of the Listing Agreement, Limited Review of the Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2015 has been carried out by the Statutory Auditors and the same has been placed before the Board.
- Consolidated Financial Statement has been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements".
- The Consolidated results includes subsidiaries Sona Fuji Kiko Automotive Limited & JTEKT Sona Automotive India Limited and an associate company -Sona Skill Development Centre Ltd.
- Segment Reporting : The Company(ies) are primarily engaged in the business of auto components of four wheelers, which are governed by the same set of risk and returns and hence there is only one Primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17).
- EPS has been computed in accordance with Accounting Standard AS-20.
- The figures for the quarter ended 31st March 2015 are balancing figures between audited figures in respect of full financial year ended 31st March 2015 and the unaudited published year to date figures upto the third quarter ended 31st December 2014, which was subjected to a limited review.
- Previous Period(s) / Year figures have been regrouped / recasted wherever necessary.

Place : Gurgaon
Dated : 13th August, 2015



For & on behalf of the Board

SUNJAY KAPUR
CHAIRMAN & MANAGING DIRECTOR

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
SONA KOYO STEERING SYSTEMS LIMITED
ON THE LIMITED REVIEW OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SONA KOYO
STEERING SYSTEMS LIMITED AND ITS SUBSIDIARIES

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the "Statement") of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBHA ROAD, NEW DELHI – 110 001 ("the Company") and its Subsidiaries (collectively referred to as 'the Group') for the quarter ended 30th June, 2015 being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. This Statement includes the results of subsidiaries namely JTEKT SONA Automotive India Limited and SONA FUJI KIKO Automotive Limited and an associate SONA Skill Development Centre Limited.
4. In respect of unaudited quarterly consolidated financial results, we did not review the statement of unaudited financial results of a subsidiary, whose unaudited quarterly financial results reflect total revenue (including other income) of Rs. 15508.42 lakhs and share of profit after tax of Rs. 705.93 lakhs respectively for the quarter ended 30th June, 2015. The financial information for this subsidiary has been reviewed by the other auditor whose report has been furnished to us, and our opinion on the quarterly financial results is based solely on the report of the other auditor.



5. Based on our review conducted as above and on consideration of report of other auditor on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: GURGAON
DATED: 13th AUGUST, 2015

For S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152 N



(RAJIV PURI)
PARTNER

MEMBERSHIP No. 084318

S. P. PURI & CO.

CHARTERED ACCOUNTANTS

4/18, ASAF ALI ROAD, NEW DELHI – 110002

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E-mail : sppuri@vsnl.com

Website : www.sppuri.com

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SONA KOYO STEERING SYSTEMS LIMITED ON THE LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI – 110 001 ("the Company") for the quarter ended 30th June, 2015 being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: GURGAON
DATED: 13th AUGUST, 2015



For S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152 N

Rajiv Puri
(RAJIV PURI)

PARTNER

MEMBERSHIP No. 084318