



OMKAR
Always the leaders

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India
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5th April, 2012

To,
Corporate Services Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax: (022) 26598237/38

Ref.: Omkar Speciality Chemicals Limited (Stock Exchange Code OMKARCHEM)

Sub : Intimation of conclusions after Board Meeting

Dear Sir / Madam,

The Board meeting of Omkar Speciality Chemicals Limited (OSCL) was held today and concluded with a vote of thanks to the Chair at 1.15 p.m. The Board of Directors of the Company considered and approved the following;

- Appointment of Mr. Siddharth S. Sinkar, Chartered Accountant by profession, as Additional Director (Non-Executive & Non independent Director) of the Company.
- Draft valuation report of Desh Chemicals Pvt. Ltd.
- Draft scheme of amalgamation of Desh Chemicals Pvt. Ltd. with Omkar Speciality Chemicals Limited under Section 391 to 394 of the Companies Act, 1956.
- Authorisation of Mr. Pravin S. Herlekar Chairman & Managing Director and Mr. Omkar P. Herlekar Whole-time Director of the Company to file the draft scheme of amalgamation of the Company with Bombay Stock Exchange Limited (BSE) & National Stock Exchange of India Limited (NSE) and to represent the Company in the matter of obtaining in-principal approval of both the stock exchanges for the draft scheme of amalgamation.
- Valuation report of LASA Laboratories Pvt. Ltd. was discussed and in-principally agreed by the Board.
- Acquisition of entire equity capital of LASA Laboratories Pvt. Ltd.
- Authorisation of Mr. Pravin S. Herlekar for representing the Company for the process of acquisition of LASA Laboratories Pvt. Ltd and further to sign the Share Purchase Agreement, Transfer Deeds and other related documents in the matter on behalf of the Company.
- Noting of the Declaration(s) received from all the Directors under the applicable provisions of the Companies Act, 1956.
- Board reviewed the financial performance of the Company for the year 2011-12 and noted it being satisfactory.

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- The Board noted utilization of IPO proceeds and expressed satisfaction.

Kindly acknowledge receipt of this letter and oblige.

For, **Omkar Speciality Chemicals Limited**

A handwritten signature in blue ink, appearing to read 'Sugandhi', is written over the printed name of the Company Secretary.

Company Secretary