

**OMAXE***Turning dreams into reality*

July 24, 2012

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai- 400 051

Dear Sir(s),

SUB: Intimation regarding disposition of petitions before CLB, Delhi Bench

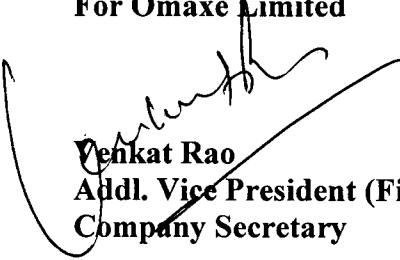
This is to inform you that through the Settlement Agreement executed among and between the M/s Azorim International Holdings Limited(JV Partner) , M/s Omaxe Azorim Developers Private Limited (JV Company) and the Company, all the disputes have been amicably resolved and the parties agreed for scaling up the development of the Project of the JV Company named as "The Forest", comprising "Forest SPA" and "Hills-II" situated at Suraj Kund Road, Faridabad, Haryana.

Further, the parties had jointly filed application before Hon'ble Company Law Board, Delhi Bench, for recording of the settlement and for disposing off the Petition and Cross Petition No. 115 and 118 of 2011 respectively. At the hearing held on today, the Hon'ble Company Law Board has disposed off the said petitions as the matters being amicably settled and thereby making the petitions infructuous.

This is for your information and records.

Thanking You

Your's faithfully
For Omaxe Limited



Venkat Rao
Addl. Vice President (Finance) &
Company Secretary

OMAXE LTD

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