

S A FINVEST LIMITED

10, L.S.C., KALKAJI, NEW DELHI-110019

Date: 20.01.2012

**Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street,
Mumbai 400 001**

**Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai-400 051**

Dear Sir,

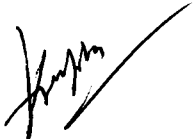
Subject: Disclosure pursuant to Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

With reference to the captioned subject, please find enclosed herewith the disclosure regarding the release of 11,50,518 equity shares of M/s Omaxe Limited pledged by the Company in favour of Religare Finvest Limited.

This is for your information & records.

Thanking You.

Yours faithfully,
For S.A. Finvest Ltd.



Director

**Cc: M/s Omaxe Limited
7, Local Shopping Centre
Kalkaji, New Delhi-110019**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Omaxe Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	S A Finvest Limited
Date of Reporting	20.01.2012
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. (NSE) BSE Limited (BSE)

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) details of encumbrance (pledge/lien or other- give details)
Names	Number	% of total share capital	Type-creation/ invocation/ release	Date (s)	Number	% of total share capital	
S A Finvest Limited	3,49,99,500	20.16%	Release	19.01.2012	76,74,500	4.42%	11,50,518 shares has been released from encumbrance by Religare Finvest Limited

(*)Details shall include the Details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For S A Finvest Limited


Director

Place : New Delhi
Date : 20/01/2012