On his 100th birth anniversary, MF Husain, often referred to as India's Picasso, got a special mention by Google on Thursday. The search engine giant presented a doodle to honour the artist. Husain was shown holding a paintbrush next to a few creatively painted circles

India's most celebrated and internationally acclaimed painters, Husain had a painting style that was easily identifiable, with unique modified cubes in his artwork.

However, he was arguably one of the most controversial artists in the country. Due to the many controversies he court-

become a Qatar citizen.

And, it was because of those controversies that Google's gesture on Thursday evoked some strong reactions, especially on microblogging site Twitter. "@googleindia what makes u prefer tribute to #MFHussain over wishing ganesh chaturthi? MF is known for deliberately

tion the search engine's integri-

ty by saying: "Google shown his hypocrisy & hate with Hinduism to keep #MFHussain on doodle [sic]." However, there also were some fans who came to the defence of the dead artist.

For full report, visit www.business-standard.com/

OMAXE LIMITED

25 YEARS OMAXE

FIXED DEPOSIT SCHEME

CIN: L74899HR1969PLC051918

Regd. Office: Shop No.19- B, First Floor, Omaxe Celebration Mall, Sohna Road,Gurgaon-122001, Haryana
Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019
Tel.: 011-4055 4199 I E-mail: fdcustomercare@omaxe.com I Website: www.omaxe.com

FORM DPT-1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to section 73 (2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION

A) Name, Address, Website and other Contact Details of the company: Omaxe Limited. **Regd. Office:** Shop No.19- B, First Floor, Omaxe Celebration Mall, Sohna Road,Gurgaon-122001, Haryana.**Corporate Office:** Omaxe House, 7, Local Shopping Centre, Kalkaji, New Delhi- 110019. **Fixed Deposit Department:** 3, Local Shopping Centre, Kalkaji, New Delhi- 110019. Website: www.omaxe.com, Tel.#011-4055 4199.

B) Date of incorporation of the Company: 6th March'1969

C) Business carried on by the company and its subsidiaries with the details of branches or units, if any:
The Company is presently engaged in the business of the Construction & Real Estate Development, directly and through its subsidiaries. The Company has total 94 subsidiaries as on 31st March 2015 engaged in the business as aforesaid. For the sake of brevity, the name of these subsidiaries are not produced here, however the same can be verified/inspected at the Corporate Office of the Company during business hours at any working day.
The Company has its Corporate Office at Omaxe House, 7, Local Shopping Centre, Kalkaji, New Delhi -110019 and Regional Offices at Chandigarh, Yamuna Nagar, Lucknow, Indore, Jaipur, Allahabad, Kanpur.

D) Brief particulars of the management of the company:
The Company is managed by Chairman & Managing Director, Joint Managing Director, Whole Time Directors and a team of professional managers, subject to the superintendence, control and direction of the Board of Directors.

E) Names, addresses, DIN and occupations of the directors:

S. No.	Name with Designation	Address	Occupation
1	Mr. Rohtas Goel Chairman and Managing Director (DIN: 00003735)	E-7, Ansal Villas, Village -Satbari, Tehsil Mahrauli, New Delhi- 110074	Business
2	Mr. Sunil Goel Joint Managing Director (DIN: 00003743)	Farm No. 37C, Radhey Mohan Drive, Bandh Road, Asola Fatehpur Beri, New Delhi- 110074	Business
3	Mr. Jai Bhagwan Goel Whole Time Director (DIN: 00075896)	C-104, Kaveri Apartments, Alaknanda, Kalkaji, New Delhi- 110019	Business
4	Lt. Gen. (Retd.) Bhopinder Singh Director (DIN: 01404280)	106, First Floor, Aradhana Apartments, Sector-13, R. K. Puram, New Delhi-110021	Retired Lt. Gen.
5	Dr. Prem Singh Rana Director (DIN: 00129300)	B 501, Karam Hi Dharam Apptts, Sector 56, Gurgaon-122001 Haryana	Professional
6	Ms. Padmaja Ruparel Director (DIN: 01383513)	A184, Ram Vihar, Sector 30, G.B. Nagar, Noida-201301 Uttar Pradesh	Professional

F) Management's perception of risk factors: Adequate degree of safety regarding timely servicing of financial obligations.

G) Details of default, including the amount involved, duration of default and present status, in repayment of -
i) statutory dues: NA
ii) debentures and interest thereon: NA
iii) loan from any bank or financial institution and interest thereon: NA

2. PARTICULARS OF THE DEPOSIT SCHEME

A) Date of passing of board resolution: 28.05.2015

B) Date of passing of resolution by the shareholders authorizing the invitation of such deposits: 27.07.2015

C) Type of deposits i.e., whether Secured or Unsecured: Unsecured Deposits

D) (i) Amount which the company can raise by way of deposits as per the Act and the rules made there under: on the basis of the Balance Sheet as at 31st March, 2015:

Deposits from Public:	Rs. 344.30 Crs.
Deposits from Shareholders (Members):	Rs. 137.72 Crs.
Total:	Rs. 482.02 Crs.

(ii) Aggregate of deposits actually held as at 31st March, 2015: Rs. 74.12 Crs.
(iii) Aggregate of deposits on the date of issue of the advertisement: Rs. 84.34 Crs.
(iv) Amount of deposits company can raise in the financial year 2015-16: Rs. 482.02 Crs.
(v) Amount of deposits repayable / renewable in the current financial year 2015-16: Rs. 33.85 Crs.

E) Terms of raising of deposits:
(i) Duration : Upto 3 years
(ii) Rate of interest: Upto 12.50% compounded monthly
(iii) Mode of payment and repayment: By Cheque/ RTGS/ NEFT

F) Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid: The Fixed Deposit Scheme opened effective from 01.11.2014 and this advertisement issued shall be valid till 30.09.2016 or the date of annual general meeting, whichever is earlier.

G) Reasons or objects of raising the deposits: For short term requirement of funds

H) Credit rating obtained;
(i) Name of the Credit Rating Agencies: CreditAnalysis & Research Limited
(ii) Rating obtained: CARE BBB (FD)
(iii) Meaning of the rating obtained: Moderate degree of safety regarding timely servicing of financial obligations.
(iv) Date on which rating was obtained: 30.04.2015

I) Extent of deposit insurance, ; Name of the Insurance Company, terms of the insurance coverage, duration of coverage, extent of coverage, procedure for claim in case of default etc. : The Company may accept deposits without deposit Insurance contract till 31st March, 2016 vide MCA notification no. G.S.R. 386(E) as amended on 31st March, 2015.

J) Short particulars of the charge created or to be created for securing such deposits, if any: Not Applicable

K) Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons - Nil

3. DETAILS OF ANY OUTSTANDING DEPOSITS (as on 31st March, 2015)

A) Amount Outstanding - Rs. 74.12 Crs.
B) Date of acceptance - Till 31.03.2015
C) Total amount accepted - Rs. 159.76 Crs.
D) Rate of interest - Upto 12.50% p.a. Compounded monthly
E) Total number of depositors - 7052 Nos.
F) Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved - N.A.
G) Any waiver by the depositors, of interest accrued on deposits - N.A.

4. FINANCIAL POSITION OF THE COMPANY

A) Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement. (Rs in Crs)

Financial year ending	31.03.2012	31.03.2014	31.03.2015
Profit before tax	91.05	84.39	72.30
Profit after tax	86.85	60.20	40.13

B) Dividends declared by the Company in respect of the said three financial years; Interest coverage ratio for last three years (Cash profit after tax plus interest paid/ interest paid)

Financial year ending	31.03.2013	31.03.2014	31.03.2015
Dividend declared (%)	7%	8%	8%*
Interest Coverage Ratio	1.7	1.4	1.3

*Recommended to the General Body)

C) A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement: (Rs in Crs)

Liabilities	As at 31.03.2015	As at 31.03.2014	As at 31.03.2013	Assets	As at 31.03.2015	As at 31.03.2014	As at 31.03.2013
Share Capital	432.90	432.90	173.57	Non-Current Assets	528.86	656.96	704.35
Reserves & Surplus	1478.71	1450.05	1405.21				
Non-Current Liabilities	583.67	467.10	559.25	Current Assets	4431.86	4168.91	3605.28
Current Liabilities	2465.04	2475.84	2171.60				
Total	4960.32	4825.89	4309.63	Total	4960.32	4825.89	4309.63

D) A summary of the Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement; (Rs in Crs)

Particulars	31.03.2015	31.03.2014	31.03.2013
Net Cash flow from Operating Activities	113.15	56.11	404.89
Net Cash used in Investing Activities	127.58	15.12	(127.61)
Net Cash used in Financing Activities	(270.57)	(77.25)	(217.59)
Net increase(+)/ decrease (-) in cash and cash equivalents	(35.84)	(6.02)	59.69
Cash and Cash Equivalents as at the beginning of the year	98.77	104.79*	45.52
Cash and Cash Equivalents as at the end of the year	62.93	98.77	105.21

*figures re-grouped

E) Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company - N.A.

5. A DECLARATION BY THE DIRECTORS THAT-

A) The company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;

B) The board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;

C) The company has complied with the provisions of the Act and the rules made thereunder;

D) The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;

E) The deposits accepted by the company before the commencement of the Act have been repaid or will be repaid along with interest thereon on maturity and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities;

F) In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.

G) The deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;

H) The deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the company.

This CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS is issued on the authority and in the name of the Board of Directors of Company.

The Fixed Deposits shall be accepted subject to the terms and conditions of the Fixed Deposit Scheme of the Company as given in the application form.

The text of this Circular or Circular in the form of Advertisement has been approved by the Board of Directors at its meeting held on 06.08.2015 and a copy of thereof duly signed by the majority of the Directors of the Company has been delivered to the Registrar of Companies, Delhi & Haryana.

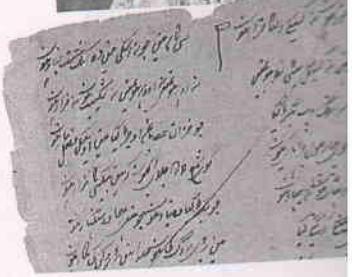
By Order of Board of Directors
For Omaxe Limited
Rohtas Goel
(Chairman and Managing Director)
DIN: 00003735

Place : Gurgaon
Date : 06.08.2015

Business

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MODERN AGE

Nomophobia, the fear of being without your mobile phone



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