

**ऑयल इंडिया लिमिटेड**

(भारत सरकार का उपक्रम) पंजीकृत कार्यालय : दुल्लैजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office " Dullajan, Assam

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश
Plot No. : 19, Sector 16-A, Noida-201301, Uttar Pradesh
दूरभाष / Telephone : 0120-2488333-347 फेक्स / Fax : 0120-2488310

Ref : SEC 1/4/4(NSE)
Date : 21.03.2012

The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Sub : RESULT OF POSTAL BALLOT & RECORD DATE

[IBID : Clause 16 of the LA]

Dear Sir,

This is to inform you that pursuant to Section 192A of the Companies Act, 1956 read with Companies (Passing of the Resolution by Postal Ballot) Rules, 2011 the Members of the Company through postal ballot have approved the following Ordinary Resolutions.

- (i) Increase in Authorised Share Capital from ₹ 500 Crores to ₹ 2000 Crores;
- (ii) Consequent Amendment to Clause 5 of the Memorandum of Association; and
- (iii) Issuance of Bonus Shares in the ratio of 3:2 i.e three new fully paid equity bonus share of ₹ 10/- each for every two existing equity share of ₹ 10/- each.

A copy of Results announced by Chairman today is enclosed.

Further, the Company has fixed Saturday, the 31st March, 2012 as the Record Date for the purpose of ascertaining the eligibility of the shareholders / beneficial owners who would be entitled to receive Bonus shares.

The above notice is being given in compliance to Clause 16 of the Listing Agreement.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Oil India Limited**

S. R. Krishnan

(S. R. Krishnan)
Company Secretary

Encl: As above.



ऑयल इंडिया लिमिटेड
(भारत में पब्लिक लिमिटेड कंपनी)
Oil India Limited
an Unlisted Company of India

Regd. Office: P.O. Duliajan, District Dibrugarh, Assam 786602
Corp. office : "OIL HOUSE" Plot No.-19, Sector – 16A, Noida 201301

POSTAL BALLOT RESULT

Dear Shareholders

The Board of Directors in their Board Meeting held on 11th day of February 2012 recommended to issue Bonus Shares in the ratio of three equity shares for every two equity shares held by the Shareholders of the Company on the Record Date to be fixed by the Company. Accordingly, shareholders approval was sought through Postal Ballot process.

Now, we are pleased to announce the Results of the Postal Ballot conducted by the Company. The last date for receipt of postal ballot was 19.03.2012. The Scrutinizer has submitted his Report.

The Results are as under:

RESOLUTION NO. 1 - INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY FROM RS. 500 CRORES TO RS. 2000 CRORES (ORDINARY RESOLUTION)

Total No. of votes received	213020461
Less: Invalid No. of Votes	179805
Less: No. of Votes not polled	12519
Total No. of valid Votes received	212828137
No. of Votes in Favour of Resolution	212804450
No. of Votes against the Resolution	23687
The Resolution has been passed with overwhelming majority.	

RESOLUTION NO. 2 - AMENDMENT OF CLAUSE 5 OF MEMORANDUM OF ASSOCIATION (ORDINARY RESOLUTION)

Total No. of votes received	213020461
Less: Invalid No. of Votes	209496
Less: No. of Votes not polled	12517
Total No. of valid Votes received	212798448
No. of Votes in Favour of Resolution	212773697
No. of Votes against the Resolution	24751
The Resolution has been passed with overwhelming majority.	

RESOLUTION NO. 3 - ISSUANCE OF THREE BONUS SHARES FOR EVERY TWO SHARES HELD
(ORDINARY RESOLUTION)

Total No. of votes received	213020461
Less: Invalid No. of Votes	199676
Less: No. of Votes not polled	11891
Total No. of valid Votes received	212808894
No. of Votes in Favour of Resolution	212802515
No. of Votes against the Resolution	6379

The Resolution has been passed with overwhelming majority.

Place: Noida
Date 21.03.2012


(N. M. Borah)
Chairman & Managing Director

CHECKED BY

SRK118honor
C.S.