18. Since the Transferor Company is a wholly owned subsidiary of the Applicant Company, the equity shares of the Transferor Company, held by the Applicant Company on the Effective Date shall be cancelled and shall be deemed to have been cancelled without any further act or deed, and no equity shares of the Applicant Company are required to be issued in lieu thereof.

19. The present details of the Directors of the Applicant Company and their shareholding in the Applicant Company and the Transferor Company, either singly or jointly, as on March 1, 2013 are as follows:

S. No.	Name of Director	Designation	No. of Shares held in the Applicant Company	No. of Shares held in the Transferor Company(*)
1	Sh. Arup Roy Choudhury	Chairman & Managing Director	3190	100
2	Sh. A.K. Singhal	Director (Finance)	10329	100
3	Sh. I.J. Kapoor	Director (Commercial)	NIL	NIL
4	Sh. B.P. Singh	Director (Projects)	2765	NIL
5	Sh. N.N. Misra	Director (Operation)	922	NIL
6	Shri A.K.Jha	Director (Technical)	NIL	100
7	Shri U.P.Pani	Director (HR)	922	NIL
8	Sh. I.C.P. Keshari	Government Director	NIL	NIL
9	Sh. Rakesh Jain	Government Director	NIL	NIL
10	Sh. S. B. Ghosh Dastidar	Non Official Part time Director	NIL	NIL
11	Sh. Rajib Sekhar Sahoo	Non Official Part time Director	NIL	NIL
12	Sh. Ajit M. Nimbalkar	Non Official Part time Director	614	NIL
13	Sh. S.R. Upadhyay	Non Official Part time Director	NIL	NIL
14	Ms. Homai A. Daruwalla	Non Official Part time Director	140	NIL
15	Prof. Sushil Khanna	Non Official Part time Director	NIL	NIL
16	Shri A.N.Chatterji	Non Official Part time Director	NIL	NIL
17	Dr. A.Didar Singh	Non Official Part time Director	214	NIL

20. The present details of the Directors of the Transferor Company and their shareholding in the Transferor Company and the Applicant Company, either singly or jointly, as on March 1, 2013 are as follows:

Name of Director	Designation	No. of Shares held in the Transferor Company (*)	No. of Shares held in the Applicant/ Transferee Company
Sh. Arup Roy Choudhury	Chairman & Managing Director	100	3190
Sh. A.K. Singhal	Part Time Director	100	10329
Sh. B.P. Singh	Part Time Director	NIL	2765
Shri A.K.Jha	Part Time Director	100	NIL

(*) Shares are held by the Directors as a nominee of Transferee/ Applicant Company as permitted under section 49 of the Companies Act, 1956)

21. The Applicant Company and Transferor Company have following common Directors:

    a. Sh. Arup Roy Choudhury

    b. Sh. A.K. Singhal

    c. Sh. B.P. Singh

    d. Sh. A.K.Jha

22. Except as stated above, none of the Directors are interested in or hold any shares in the Applicant Company. Any interests that the directors of the Applicant Company have in the Scheme, and the effect on those interests of the Scheme, are the same as the effect on the like interests of the shareholders and / or members of the Applicant Company.