

भारत सरकार
विद्युत मंत्रालय
श्रम शक्ति भवन, रफी मार्ग,
नई दिल्ली-110 001
S K Kassi
Director
Tel : 2371-4100



GOVERNMENT OF INDIA
MINISTRY OF POWER

Shram Shakti Bhawan,
Rafi Marg, New Delhi-110001
Fax : 2371-7519
Tel. :

Dated: 02/03/2020

To:

NTPC Limited NTPC Bhawan, SCOPE Complex, 7, Institutional Area Lodhi Road New Delhi - 110003	The Managing Director BSE Limited Phirozejeejeebhoy Towers, Dalal Street, Mumbai, India 400 001	The Managing Director, The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai, India 400 051.
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Sub: Disclosure of change in shareholding under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Takeover Regulations")

Dear Sirs,

This is with reference to the setting up of the central public sector enterprise exchange traded fund ("CPSE ETF") comprising equity shares of central public sector enterprises ("CPSE"), which was launched as the CPSE ETF mutual fund scheme ("Scheme") in March 2014. The proceeds of the Scheme were utilized for the purchase of the CPSE shares as represented in the constituent companies of the Nifty CPSE Index. The President of India, represented through different departments and ministries of the Government of India, had sold the shares at a discounted rate to the Scheme for the benefit of unit holders of the Scheme and the Scheme had in turn created and allotted units of the Scheme to unit holders of the Scheme.

The Department of Investment and Public Asset Management ("DIPAM"), along with Nippon Life India Asset Management India Limited (Formally Known as Reliance Nippon Asset Management), as the asset management company of the Scheme ("AMC"), has formulated a sixth Further Fund Offer ("FFO 6") of the Scheme, which has been offered to the public for subscription in accordance with the SEBI (Mutual Funds) Regulations, 1996 and other applicable laws, rules and regulations, as framed from time to time.

In regard to the FFO 6, we wish to inform you that the President of India, acting through the Ministry of Power, Government of India, has sold 30,87,48,936 equity shares of NTPC Limited (the "Target Company") to the AMC.

As required under regulation 29(2) of the SEBI Takeover Regulations, we enclose with this letter, a disclosure of the change in our shareholding in the Target Company, pursuant to the above sale of shares. The enclosed disclosure is in the relevant format notified by SEBI in respect of the regulation 29(2) of the SEBI Takeover Regulations.

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

For and on behalf of the President of India:
Ministry of Power, Government of India


(S.K. Kassi)
Director



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (or TC)	NTPC Limited		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	The President of India, acting through Ministry of Power, Government of India (the "Seller")		
Whether the acquirer/Seller belongs to Promoter/Promoter group	Yes, Seller is the promoter of the Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition/ disposal/ holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration holding of;			
a) Shares carrying voting rights	5,35,68,46,444 Equity shares	54.14%	54.14%
b) Shares in Nature of Encumbrances(Pledge/Lien/non disposal undertaking /others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer/Seller to receive shares carrying voting rights in the T C (specify holding in each category)	N.A	N.A	N.A
Total (a+b+c+d)	5,35,68,46,444 Equity shares	54.14%	54.14%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	30,87,48,936 Equity Shares	3.12%	3.12%
b) Shares in Nature of Encumbrances(Pledge/Lien/non disposal undertaking /others)	N.A	N.A	N.A
c) VRs acquired /sold otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer/Seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A	N.A	N.A
Total (a+b+c+d)	30,87,48,936 Equity Shares	3.12%	3.12%
After the acquisition/sale, holding of:			

a) Shares carrying voting rights	5,04,80,97,508 Equity Shares	51.02%	51.02%
b) Shares in Nature of Encumbrances(Pledge/Lien/non disposal undertaking /others)	N.A	N.A	N.A
c) VRs otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/Sale	N.A	N.A	N.A
Total (a+b+c+d)	5,04,80,97,508 Equity Shares	51.02%	51.02%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market Sale by the President of India acting through Ministry of Power ,Government of India to Nippon Life India Asset Management India Limited (Formally Known as Reliance Nippon Asset Management Limited), as the Asset Management Company of the CPSE ETF mutual fund Scheme		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 3,2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 98,94,55,72,800 (9,89,45,57,280 Equity Shares at face value of Rs. 10 per share)#		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 98,94,55,72,800 (9,89,45,57,280 Equity Shares at face value of Rs. 10 per share)#		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 98,94,55,72,800 (9,89,45,57,280 Equity Shares at face value of Rs. 10 per share)#		

*Diluted share/voting capital means the total number of outstanding shares in the Company, assuming full conversion of the outstanding convertible securities warrants into equity shares of the Company.

There is no change in the paid up share capital of the Target Company on account of sale of shares by promoter(i.e. the President of India acting through Ministry of power) to Nippon Life India Asset Management India Limited (Formally Known as Reliance Nippon Asset Management), as the Asset Management Company of the CPSE ETF mutual fund Scheme.

For and on behalf of the President of India:
Ministry of Power, Government of India



(S.K. Kassi)
Director

Date: 02-03-2020

Place: New Delhi

एस. के. कस्सी / S. K. KASSI
निदेशक / Director
विद्युत मंत्रालय / Ministry of Power
भारत सरकार / Government of India
नई दिल्ली - 110001 / New Delhi-110001