



Neueon Towers Limited

(Formerly known as Sujana Towers Limited)

Date: 26th April, 2019

To	To
The Department of Corporate Services-CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001	National Stock Exchange of India Ltd 5 th floor, Exchange Plaza Bandra (E), MUMBAI - 400 051
Scrip Code: 532887	Scrip Symbol: NTL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on 26th April, 2019 – Reg.

This is to inform you that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 26th April, 2019:

1. **Approval of Audited Financial Results (standalone and consolidated) of the Company for the quarter and year ended 31.03.2019 along with Statement of Assets and Liabilities for the same period, Statutory Auditor's Report thereon.**

Pursuant to the SEBI circular No.CIR/CFD/CMD/56/2016 on Regulation 33(3)(d) of LODR 2015 vide its notification dated My 27, 2016. We, Neueon Towers Ltd, hereby declare that the Auditor's report issued by Statutory Auditors on Annual Audited Standalone and Consolidated Financial results of the Company for the quarter ended 31st March, 2019 are with unmodified opinion.

This is for your information and record.

Thanking You,

Yours faithfully,

For NEUEON TOWERS LIMITED

G SRINIVASA RAJU
MANAGING DIRECTOR

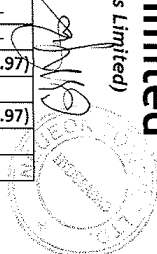
CIN: L40109TG2006PLC049743
Regd. Office:
Survey No.321,
Turkalla Khanapur(V),
Hatnur (M), Medak Dist. - 502 201.
Telangana, India.
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Regd. Office: Survey No.321, Turkala Khanapur (V), Hatnur (M), Medak Dist.-512201, Telangana, India.
Audited Standalone and Consolidated Financial Results for the Quarter and year ended 31st March, 2019

S.No.	Particulars	Quarter ended			Year Ended		Consolidated	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations							
a)	Gross Sales	723.35	844.96	2,613.54	4,189.89	6,477.89	4,189.89	7,344.03
a)	Other operating income	3.18	0.00	9.03	4.80	-	4.80	-
	Total Income from Operations(Net)	726.53	844.96	2,622.57	4,194.70	6,477.89	4,194.70	7,344.03
	Other income	-	0	-	-	1.46	-	1.46
	Total Income (1+2)	726.53	844.96	2,622.57	4,194.70	6,479.35	4,194.70	7,345.49
4	Expenses							
a)	Cost of materials consumed	96.69	717.34	2,279.63	3,136.05	5,150.62	3,136.05	5,997.31
b)	Changes in inventories of finished goods, work-in-progress and stock-in trade	304.06	150.94	459.79	486.86	594.59	486.86	594.59
d)	Employee benefits expenses	147.06	53.64	18.65	306.12	385.44	306.12	385.44
e)	Finance cost	6,829.29	1.47	(22,041.52)	6,833.61	35.87	6,833.61	39.29
f)	Depreciation and amortisation expense	2,312.71	2,364.10	2,312.71	9,379.31	9,391.16	9,379.31	9,391.16
g)	Other expenses	12,678.29	11,739.56	34,324.59	43,091.48	34,903.03	50,006.20	34,913.69
	Total expenses	22,368.09	15,027.04	17,353.84	63,233.44	50,460.70	70,148.16	51,321.48
5	Profit before tax (3-4)	(21,641.56)	(14,182.09)	(14,731.27)	(59,038.74)	(43,981.35)	(65,953.46)	(43,975.99)
6	Tax expense		-	-	-	-	-	-
a)	Current Tax		-	-	-	-	-	-
b)	Deferred Tax	418.48	375.54	583.18	1,542.84	2,281.98	1,542.84	2,281.98
	Total Tax Expense	418.48	375.54	583.18	1,542.84	2,281.98	1,542.84	2,281.98
7	Net Profit after tax (5-6)	(22,060.04)	(14,557.62)	(15,314.44)	(60,581.58)	(46,263.33)	(67,496.30)	(46,257.97)
8	Minority Interest		-	-	-	-	-	-
9	Other comprehensive income (net of taxes)		-	-	-	-	-	-
10	Total comprehensive Income (7+8)	(22,060.04)	(14,557.62)	(15,314.44)	(60,581.58)	(46,263.33)	(67,496.30)	(46,257.97)
11	Total profit & loss attributable to						-	-
a)	Owners of the Company	(22,060.04)	(14,557.62)	(15,314.44)	(60,581.58)	(46,263.33)	(67,496.30)	(46,257.97)
b)	Non controlling interests						-	-
12	Other comprehensive Income /Loss						-	-

Neuron Towers Limited
(Formerly known as Sujana Towers Limited)





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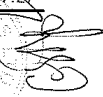
1	Owners of the Company		-	-	-	-	-
2	Non controlling interests						
3	Total profit & loss attributable to						
4	a) Owners of the Company	(22,060.04)	(14,557.62)	(15,314.44)	(60,581.58)	(46,263.33)	(67,496.30)
5	b) Non controlling interests						
6	14 Paid up equity share capital (Rs. 10 per share)	5654.45	5,654.45	5,654.45	5,654.45	5,654.45	5,654.45
7	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				(96,504.18)	(35,922.59)	(102,967.68)
8	16 Earnings per share (of Rs. 10 each) (before extraordinary items (not annualised))						
9	Basic						
10	16 Earnings per share (of Rs. 10 each) (after extraordinary items (not annualised))	(39.01)	(25.75)	(27.08)	(107.14)	(81.82)	(119.37)
11	Basic						
12	16 Earnings per share (of Rs. 10 each) (after extraordinary items (not annualised))	(39.01)	(25.75)	(27.08)	(107.14)	(81.82)	(119.37)
13	Basic						

2 STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone		Consolidated	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-current assets				
Property, Plant and Equipment	137,775.86	147,155.56	137,775.86	147,328.51
Capital work-in-progress				-
Investment Property				-
Intangible assets	0.27	0.27	0.27	0.27
Investments	13,993.47	13,993.74	(0.00)	-
Financial Assets				
Investments				
Loans	-	1,114.79	-	1,114.79
Others financial assets				
Income tax assets(net)				
(f) Other non-current Assets	-	1,095.38	-	1,095.38
Current Assets				
(a) Inventories	661.69	1,576.00	661.69	1,716.43

Neuron Towers Limited (Formerly known as Sujana Towers Limited)

Financial Assets						
Investments						
Trade Receivables		26,654.53	95,371.98	40,335.71	172,529.31	
Cash & Cash Equivalents		-	-	-	65.74	
Other Bank Balances		62.69	72.92	69.74	48.35	
(v) Loans						
(iv) Others		1,140.34	1,306.23	1,140.34	1,331.23	
(c) Other Current Assets			57.15	-	57.25	
Total		180,288.84	261,744.02	179,983.60	325,287.27	
EQUITY AND LIABILITIES						
Equity						
(a) Equity Share Capital		5,781.29	5,781.29	5,781.29	5,781.29	
(b) Other Equity		(96,504.18)	(35,922.60)	(96,868.99)	(20,541.60)	
Equity attributable to the owners of the Company		(90,722.89)	(30,141.31)	(91,087.70)	(14,760.31)	
Non controlling interest			-		(2,021.25)	
Total Equity		(90,722.89)	(30,141.31)	(91,087.70)	(16,781.56)	
Liabilities						
Non-current liabilities						
(a) Financial Liabilities						
(i) Borrowings			-		7,784.77	
(ii) Trade Payables			-		-	
(iii) Other Financial Liabilities		14,136.84	33,393.79	14,136.84	33,089.12	
(b) Provisions		27.81	204.27	27.81	204.27	
(c) Deferred tax liabilities (Net)		18,257.72	16,714.88	18,257.72	17,012.85	
(d) Other non-current liabilities			-			
Current liabilities						
(a) Financial Liabilities						
(i) Borrowings		131,075.82	131,075.82	131,075.82	131,075.82	
(ii) Trade payables		997.81	7,155.14	997.81	48,015.93	
(iii) Other Financial Liabilities		100,627.06	97,341.81	100,627.06	97,336.40	
(b) Provisions		5,538.20	5,604.55	5,538.20	5,604.55	
(c) Current Tax Liabilities		-	-	-	-	
(d) Other current liabilities		350.47	395.06	410.04	1,945.12	
Total Equity and Liabilities		180,288.84	261,744.02	179,983.60	325,287.27	






G SRINIVASA RAJU
MANAGING DIRECTOR

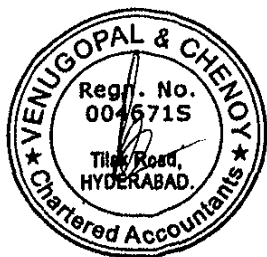
**Independent Auditor's Report on Standalone Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI ('Listing
Obligations and Disclosure Requirements') Regulations 2015**

TO THE BOARD OF DIRECTORS OF NEUEON TOWERS LIMITED

1. We have audited the accompanying standalone financial results of **NEUEON TOWERS LIMITED ("the Company")** for the year ended 31st March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements') Regulations 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016

This statement of standalone financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statement.

2. We conducted our audit in accordance with the standards on auditing issued by The Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



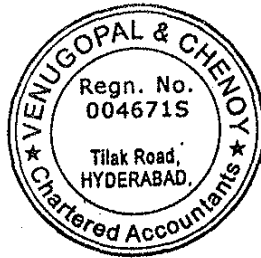
VENUGOPAL & CHENYOY
Chartered Accountants

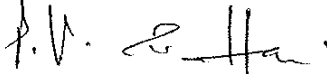
4-1-889/16/2, Tilak Road,
Hyderabad - 500 001.
TeleFax: 24753454, 24753852
24752853, 24756885
Email: info@venugopalandchenoy.com

Opinion

3. In our opinion and to the best of our information and according to the explanation given to us the standalone financial results:
 - a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
 - b. give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended 31st March 2019.

Place: Hyderabad
Date: 26.04.2019



For VENUGOPAL & CHENYOY,
Chartered Accountants,
FRN: 004671S

(P.V.SRI HARI)
Partner
Membership No.021961

Independent Auditor's Report on Consolidated Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI ('Listing Obligations and Disclosure
Requirements') Regulations 2015

TO THE BOARD OF DIRECTORS OF NEUEON TOWERS LIMITED

1. We have audited the accompanying consolidated financial results of **NEUEON TOWERS LIMITED ("the Company")** and its subsidiaries together referred to as "the Group" for the year ended 31st March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements') Regulations 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016

This statement , which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the standards on auditing issued by The Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

