ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक
प्रधान कार्यालय
"डॉ. पट्टाभि भवन"
5-9-11, सैफाबाद
हैदराबाद - 500 004

Andhra Bank
Head Office
"Dr. Pattabhi Bhavan"
5-9-11, Saifabad,
Hyderabad - 500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/P.30/274

Dt: 06.08.2016

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sir,

Sub: Submission of Unaudited Financial Results of the Bank for the Quarter ended June 30, 2016– Compliance to Regulation 33 (3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our letter no. 666/25/P.29/239 dated 27.07.2016

In compliance to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results of the Bank along with the Segment Reporting for the quarter ended June 30, 2016. The same has been approved by the Board of Directors of the Bank at its meeting held on Saturday, August 06, 2016.

Yours Faithfully,

(Y. Amarnath)
Company Secretary

Encl: as above

ANDHRA BANK M.B. Division H.O. Hyd.

ANDHRA BANK
:: HYDERABAD::

UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in Lacs)

Sl.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		REVIEWED	AUDITED	REVIEWED	AUDITED
1	**Interest Earned (a) + (b) + (c) + (d)**	**437197**	**465153**	**421504**	**1763468**
	(a) Interest / Discount on Advances/Bills	333632	339297	324287	1346743
	(b) Income on investments	99032	104953	94792	387586
	(c) Interest on balances with Reserve Bank of India and Other inter bank funds	3849	1745	1178	6381
	(d) Others	684	19158	1247	22758
2	**Other Income**	**48353**	**47284**	**31419**	**156448**
3	**Total Income (1+2)**	**485550**	**512437**	**452923**	**1919916**
4	**Interest Expended**	**310280**	**315142**	**305763**	**1231371**
5	**Operating Expenses (i)+(ii)**	**75284**	**79957**	**64611**	**292544**
	(i) Employees cost	43849	45548	37615	173472
	(ii) Other Operating expenses	31435	34409	26996	119072
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**385564**	**395099**	**370374**	**1523915**
7	**Operating Profit (Before Provisions & Contingencies) (3-6)**	**99986**	**117338**	**82549**	**396001**
8	Provisions (other than tax) and Contingencies	94377	102259	50297	295598
9	Exceptional Items	-	-	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	5609	15079	32252	100403
11	Tax expense	2500	9919	12000	46419
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	3109	5160	20252	53984
13	Extraordinary items (net of tax expense)	-	-	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**3109**	**5160**	**20252**	**53984**
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	68116	68116	60285	68116
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	962292	962292	874837	962292
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	61.26	61.26	61.02	61.26
	(ii)Capital Adequacy Ratio - BASEL-II (%)	12.12	11.86	10.44	11.86
	Capital Adequacy Ratio - BASEL-III (%)	11.94	11.58	10.36	11.58
	(iii)Earnings per share in ₹				
	a) Basic and Diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)	0.46	0.79	3.36	8.60
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.46	0.79	3.36	8.60
	(iv) NPA Ratios				
	a. Gross Non Performing Assets	1413727	1144363	723759	1144363
	b. Net Non Performing Assets	814741	603565	365022	603565
	c. % of Gross NPAs	10.30	8.39	5.75	8.39
	d. % of Net NPAs	6.21	4.61	2.99	4.61
	(v) Return on Assets (Annualised) (%)	0.06	0.10	0.45	0.28

ANDHRA BANK Hyd. Capital Accounts Dept. H.O.

SEGMENT REPORT

Part A: Business Segments (₹ in Lacs)

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		REVIEWED			AUDITED
1	**Segment Revenue**				
	(a) Treasury	121922	117459	102137	430899
	(b) Corporate/Wholesale Banking	176678	169714	175780	702972
	(c) Retail Banking	143475	155134	131376	577868
	(d) Other Banking Operations	43475	70130	43630	208177
	Total	485550	512437	452923	1919916
	Less: Inter Segment Revenue	-	-	-	-
	Income from Operations	**485550**	**512437**	**452923**	**1919916**
2	**Segment Results**				
	(a) Treasury	25106	26820	18827	88877
	(b) Corporate/Wholesale Banking	36382	39416	32037	144994
	(c) Retail Banking	29545	35495	23944	119191
	(d) Other Banking Operations	8953	15607	7741	42939
	Total	**99986**	**117338**	**82549**	**396001**
	Less : Other Un-allocable Expenditure	94377	102259	50297	295598
	Total Profit Before Tax	**5609**	**15079**	**32252**	**100403**
	Income tax and other taxes paid	2500	9919	12000	46419
	Net Profit	**3109**	**5160**	**20252**	**53984**
3	**Capital Employed**				
	(a) Treasury	189357	150365	160866	150365
	(b) Corporate/Wholesale Banking	282979	262942	287265	262942
	(c) Retail Banking	242121	237990	225045	237990
	(d) Other Banking Operations	77933	95450	77979	95450
	(e) Unallocated	311701	352692	274960	352692
	Total	**1104091**	**1099439**	**1026115**	**1099439**

Part B: Geographic Segments: There is only one segment i.e. Domestic Segment

Notes:

1) The financial results for the quarter ended 30th June, 2016 have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meeting held on 6th August, 2016. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank.

2) The financial results have been prepared following the same accounting policies and generally accepted practices as those followed in the annual financial statements for the year ended 31st March, 2016.

3) The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2016 and published year to date figures upto the end of third quarter of the financial year ended 31st March, 2016.

4) The working results for the quarter ended 30th June, 2016 have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, Provision for exposure to entities with unhedged Foreign Currency Exposure and Depreciation on Investments and on Fixed Assets. All other usual and necessary provisions including Gratuity, Pension, Leave encashment and other long term employee benefits, taxation have been made on an estimated basis and are subject to adjustments, if any, at the year end. Deferred tax liability/asset is being reckoned on Annual basis.

Andhra Bank ★ आंध्र बैंक ★ केन्द्रीय लेखा विभाग CENTRAL ACCOUNTS DEPT. ★ प्रधान कार्यालय H.O.

5) In accordance with the RBI guidelines, during the quarter ended 30th June, 2016, Bank has shifted the Central Government Securities with a book value of ₹ 1157.40 crore and State Government Securities with a book value of ₹ 3205.44 crore from HTM to AFS category. Further, Bank has shifted the Central Government Securities with a book value of ₹ 2483.63 crore from AFS to HTM category after charging a shifting loss of ₹ 17.33 crore and transfer of Venture Capital Fund for ₹ 34.91 crore from HTM to AFS category after providing a depreciation of ₹ 0.33 crore.

6) In accordance with Reserve Bank of India Circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16th July, 2015, the Bank has classified deposits placed with NABARD/SIDBI/NHB for meeting shortfall in Priority Sector Lending under 'Other Assets', as against their earlier classification as Investments. The related income on such deposits has also been classified as 'Interest Earned – Others' instead of Income on Investments. Figures for the previous periods have also been regrouped so as to make comparable with current period's classification. The above change in classification has no impact on the profits of the respective periods.

7) During the current quarter, Bank has raised ₹ 1000 crore by issuing Basel-III compliant, Tier-II Bonds in the nature of debentures on private placement basis.

8) In terms of Reserve Bank of India circular no. DBOD.No.BP.BC.1/21.06.201/2015-16 dated 1st July, 2015 on 'Basel III Capital Regulations' read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are being made available on the Bank's website at the link http://andhrabank.in/english/regulatory.aspx. These quarterly Pillar 3 disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.

9) Status of Investor Complaints : Investor complaints pending as on 31st March, 2016 : Nil. Complaints received during the quarter : Nil and Disposed off during the quarter : Nil. Pending as on 30th June, 2016 : Nil.

10) Provision Coverage Ratio as on 30th June, 2016 is 51.87%.

11) Figures of the corresponding previous periods have been regrouped / restated wherever necessary.

AJIT KUMAR RATH
EXECUTIVE DIRECTOR

S.K.KALRA
EXECUTIVE DIRECTOR

SURESH N PATEL
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

Place: Hyderabad
Date: 06.08.2016

ANDHRA BANK
Central Accounts Dept.
H.O., Hyd.

ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in Lacs)

Sl.No.	PARTICULARS	QUARTER ENDED 30.06.2016	YEAR ENDED 31.03.2016	QUARTER ENDED 30.06.2015
1	Total income from operations (net)	485550	1919916	452923
2	Net Profit / (Loss) from ordinary activities after tax	3109	53984	20252
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	3109	53984	20252
4	Equity Share Capital	68116	68116	60285
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	962292	962292	874837
6	Earnings Per Share (before extraordinary items) (of ₹10/- each) Basic : Diluted:	 0.46 0.46	 8.60 8.60	 3.36 3.36
7	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) Basic : Diluted :	 0.46 0.46	 8.60 8.60	 3.36 3.36

Note: The above is an extract of the detailed format of quarterly / year to date financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly / year to date financial results are available on the Stock Exchange websites www.nseindia.com, www.bseindia.com and on Bank's website www.andhrabank.in.

AJIT KUMAR RATH
EXECUTIVE DIRECTOR

S.K.KALRA
EXECUTIVE DIRECTOR

SURESH N PATEL
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

Place: Hyderabad
Date: 06.08.2016

ANDHRA BANK Central Accounts Dept. H.O., Hyd.