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23rd May, 2016

Listing Department **Fax. No. 66418125/26/26598237/38**
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai-400 051

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its meeting held on 23rd May, 2015 has:

1. Approved the Unaudited Standalone and Consolidated Financial results for the quarter ended 31st March, 2016 and Audited Standalone and Consolidated Financial Results for the year ended on 31st March, 2016.

   (Pursuant to Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 31st March, 2016 and Audited Standalone and Consolidated Financial Results for the year ended on 31st March, 2016 together with an Auditors Report of the Statutory Auditors in respect of the same and FORM A.

   Pursuant to Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,the Exchange are hereby informed that the Company has opted to prepare and submit to the Stock Exchanges consolidated financial results in the financial year 2016-2017.

2. Not recommended any Dividend on Equity Shares for the year 2015-2016 and Interim Dividend of Rs.1/- per share declared by the Company on 11th March, 2016 be considered as Final Dividend for the financial year 2015-2016.

3. Re-appointment of and payment of remuneration of Mr. Krishna Kumar Karwa as Managing Director & CFO and Mr. Prakash Kacholia as Managing Director for a further period of three years w.e.f. 1st October, 2016 subject to Members at the ensuing Annual General Meeting and subject to approval of the Central Government , if required.

Yours faithfully,

For Emkay Global Financial Services Limited

B. M. Raul
Company Secretary & Compliance Officer

Encl: As above

FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

(As per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

Audited Financial results of standalone operations for Financial Year 2015-16

1	**Name of the Company**	**Emkay Global Financial Services Limited** **BSE Code** - 532737 (Equity) **NSE Code** - EMKAY (Equity)
2	**Annual Financial statements for the year ended**	31st March 2016
3	**Type of Audit observation**	None
4	**Frequency of observation**	Not Applicable

Krishna Kumar Karwa
Managing Director & CFO

G.C.Vasudeo
Independent Director &
Chairman –Audit Committee

Prakash Kacholia
Managing Director

CA B. L. Sarda
Membership No. 014568
Partner
B. L. Sarda & Associates
Firm Regn. No. 109266W

Place : Mumbai
Date : May 23, 2016

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN : L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel : +91 22 66121212, Fax : +91 22 66121299

Website : www.emkayglobal.com, E-mail : compliance@emkayglobal.com

Part I

(₹ in Lacs, except per share data)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Sr.No.	Particulars	3 Months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresponding 3 Months ended 31.03.2015 in the previous year	Current Year ended 31.03.2016	Previous Year ended 31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operations**					
	a) Income from Operations	2,249.56	2,012.26	2,481.03	8,457.65	8,985.20
	b) Other Operating Income	101.54	231.72	279.78	775.17	996.20
	Total Income from Operations	**2,351.10**	**2,243.98**	**2,760.81**	**9,232.82**	**9,981.40**
2	**Expenses**					
	a) Brokerage and Commission	303.99	189.82	346.89	1,062.85	1,272.92
	b) Employee Benefits Expense	1,116.25	1,044.61	1,116.13	4,204.38	4,040.70
	c) Depreciation and Amortisation Expense	96.78	94.32	88.26	356.67	427.61
	d) Other Expenses	564.61	640.61	544.08	2,378.20	2,375.73
	Total Expenses	**2,081.63**	**1,969.36**	**2,095.36**	**8,002.10**	**8,116.96**
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**269.47**	**274.62**	**665.45**	**1,230.72**	**1,864.44**
4	Other Income	130.22	21.80	368.61	272.73	398.92
5	**Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)**	**399.69**	**296.42**	**1,034.06**	**1,503.45**	**2,263.36**
6	Finance Costs	66.92	60.93	66.94	207.71	283.43
7	**Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)**	**332.77**	**235.49**	**967.12**	**1,295.74**	**1,979.93**
8	Less: Exceptional Items **[Refer Note No 5]**	-	-	1,693.02	-	3,587.06
9	**Profit/(Loss) from Ordinary Activities before tax (7-8)**	**332.77**	**235.49**	**(725.90)**	**1,295.74**	**(1,607.13)**
10	**Tax Expense**					
	(a) Current Tax	45.00	45.00	-	240.00	-
	(b) Deferred Tax Charge / (Benefit)	10.48	9.43	-	19.91	-
	(c) Prior Period Tax	-	-	(12.72)	54.98	(12.72)
	Total (a to c)	55.48	54.43	(12.72)	314.89	(12.72)
11	**Profit/(Loss) from Ordinary Activities after tax (9-10)**	**277.29**	**181.06**	**(713.18)**	**980.85**	**(1,594.41)**
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**277.29**	**181.06**	**(713.18)**	**980.85**	**(1,594.41)**
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,443.78	2,443.78	2,443.78	2,443.78	2,443.78
15	Reserves excluding Revaluation Reserves as at the end of the year				8,927.30	8,218.18
16(i)	**Earnings Per Share (EPS) (before Extraordinary items) (of Rs.10/- each) (not annualised) :**					
	(a) Basic	1.13	0.74	(2.91)	4.01	(6.52)
	(b) Diluted	1.13	0.74	(2.91)	4.00	(6.52)
16(ii)	**Earnings Per Share (EPS) (after Extraordinary items) (of Rs.10/- each) (not annualised) :**					
	(a) Basic	1.13	0.74	(2.91)	4.01	(6.52)
	(b) Diluted	1.13	0.74	(2.91)	4.00	(6.52)

Notes:

1. The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 23, 2016.
2. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to a limited review.
3. As on March 31, 2016, the Company has 6,58,300 Stock Options outstanding under various ESOP Schemes.
4. During the Quarter, an Interim Dividend of Rs.1 per equity share (on Face Value of Rs.10 each) was approved at the meeting of Board of Directors of the Company held on March 11, 2016 and the same was paid on March 30, 2016.
5. Exceptional items in three months and previous year ended March 31, 2015 represents loss suffered on account of a material erroneous trade.
6. The Company's operations relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services).
7. The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.

STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES (₹ in Lacs)

	Particulars	As at 31.03.2016	As at 31.03.2015
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	2,443.78	2,443.78
	(b) Reserves & Surplus	8,927.30	8,218.18
	Sub-total - Shareholders' Funds	**11,371.08**	**10,661.96**
2	**Non-current Liabilities**		
	(a) Deferred Tax Liabilities (Net)	19.91	-
	(b) Other Long-term Liabilities	162.91	205.35
	Sub-total - Non-current Liabilities	**182.82**	**205.35**
3	**Current Liabilities**		
	(a) Short-term Borrowings	900.00	2,062.18
	(b) Trade Payables	4,930.82	4,206.04
	(c) Other Current Liabilities	3,086.02	3,883.32
	(d) Short-term Provisions	22.78	25.18
	Sub-total - Current Liabilities	**8,939.62**	**10,176.72**
	TOTAL - EQUITY AND LIABILITIES	**20,493.52**	**21,044.03**
B	**ASSETS**		
1	**Non-current Assets**		
	(a) Fixed Assets	3,450.21	3,587.60
	(b) Non-current Investments	3,560.04	3,460.04
	(c) Long-term Loans and Advances	1,228.33	1,592.54
	Sub-total - Non-current Assets	**8,238.58**	**8,640.18**
2	**Current Assets**		
	(a) Inventories	531.34	242.32
	(b) Trade Receivables	1,817.25	4,035.60
	(c) Cash and Cash Equivalents	9,166.87	5,870.24
	(d) Short-term Loans and Advances	599.98	1,819.04
	(e) Other Current Assets	139.50	436.65
	Sub-total - Current Assets	**12,254.94**	**12,403.85**
	TOTAL - ASSETS	**20,493.52**	**21,044.03**

On behalf of the Board of Directors

Emkay Global Financial Services Limited

Krishna Kumar Karwa

Krishna Kumar Karwa

Managing Director & CFO

Date: May 23, 2016

Place: Mumbai

B. L. SARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
CA. B. L. SARDA - B. COM., F.C.A.
CA. S. C. MANTRI - B. COM., F.C.A.
CA. ADITYA SARDA - B. COM., A.C.A.

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E-mail: blsassociate@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Emkay Global Financial Services Limited

1. We have audited the accompanying statement of Standalone Financial Results (the "Statement") of **Emkay Global Financial Services Limited** (the Company") for the year ended 31 March, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared by the Company on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
   a) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015; and

   b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March, 2016

4. The Statement includes the standalone results for the quarter ended 31 March, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current financial year which were subjected to limited review by us.

For B. L. Sarda & Associates
Firm Registration No.109266W
Chartered Accountants,

(CA. B. L. Sarda)
Partner
Membership No.014568

Place: Mumbai
Dated: 23rd May, 2016