

विभाग DEPT: Board Secretariat
 Merchant Banking Division
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Lr. No. 666/25/P.30/727

Dt: 14.03.2016

The National Stock Exchange
 Of India Limited
 Exchange Plaza
 Bandra Kurla Complex
 Bandra (East)
Mumbai – 400 051.
 Fax: 022-26598237/38
cmllist@nse.co.in

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Revision in Rating assigned by M/s. Brickwork Ratings to the Lower Tier II (VIII Issue), Upper Tier II (Series A, Series B and Series C) and Innovative Perpetual Debt Instrument
 Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that M/s Brickwork Ratings during their recent review of ratings, have revised the ratings of our Lower Tier II (VIII Issue), Upper Tier II (Series A, Series B and Series C) and Innovative Perpetual Debt Instrument.

At present, the outstanding ratings given to the bond issues of the Bank by M/s Brickwork Ratings are as follows:

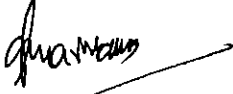
INSTRUMENT	PRESENT RATING	REVISED RATING
INNOVATIVE PERPETUAL 9.50% Innovative Perpetual Debt Bonds of Rs. 200 Crores	BWR AA (Outlook: Negative)	BWR AA- (Outlook: Negative)
LOWER TIER II 8.55% Subordinated Debt Bonds – VIII Issue – Series H – 2019 of Rs. 320 Crores	BWR AA+ (Outlook: Negative)	BWR AA (Outlook: Negative)
UPPER TIER II 9.30% Ist Issue Series A – 2024 of Rs. 200 Crores	BWR AA (Outlook: Negative)	BWR AA- (Outlook: Negative)
8.72% IInd Issue Series B – 2024 of Rs. 520 Crores	BWR AA (Outlook: Negative)	BWR AA- (Outlook: Negative)



8.70% IIIrd Issue Series C - 2024 of Rs 280 Crores	BWR AA (Outlook: Negative)	BWR AA- (Outlook: Negative)
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This is for your information, please

Yours faithfully,



(Y. Amarnath)
Company Secretary

