

विभाग DEPT: Board Secretariat
Merchant Banking Division
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E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/P.30/717

Dt: 11.03.2016

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051.
Fax: 022-26598237/38
cmllist@nse.co.in

SYMBOL: ANDHRABANK

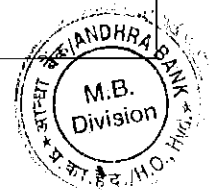
Dear Sirs,

Sub: Revision in Outlook of the Debt Bonds (Tier 1, Tier 2, Infrastructure and Innovative Perpetual Debt Bonds) assigned by M/s. CRISIL Ratings Limited issued by the Bank
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that M/s. CRISIL Ratings Limited during their recent review of ratings, have revised the outlook of Ratings of the Bonds from 'Stable' to 'Negative' of our Tier 1 (Under Basel III), Tier 2(Under Basel II and Basel III), Infrastructure and Innovative Perpetual Debt Bonds.

At present, the outstanding ratings given to the bond issues of the Bank by M/s. CRISIL Ratings are as follows:

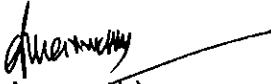
Instrument	Present Rating	Revised Rating	Remarks
9.50% Innovative Perpetual Debt Bonds of Rs. 200 Crores	CRISIL AA/ Stable	CRISIL AA/ Negative	Outlook revised from Stable to Negative
Upper Tier II Bonds 9.30%-2024 (I Issue - Series A) of Rs. 200 Crores	CRISIL AA/ Stable	CRISIL AA/ Negative	Outlook revised from Stable to Negative
Upper Tier II Bonds 8.72%-2024 of Rs. 520 Crores (II Issue- Series B) of Rs. 520 Crores	CRISIL AA/ Stable	CRISIL AA/ Negative	Outlook revised from Stable to Negative
Long Term Bonds Infra Bonds 9.35% - 2021 of Rs. 500.10 Crores	CRISIL AA+/ Stable	CRISIL AA+/ Negative	Outlook revised from Stable to Negative



Additional Tier -1 Basel III Compliant Perpetual Debt Bonds Series I 9.55% of Rs. 500 Crores	CRISIL Stable	AA-/	CRISIL /Negative	AA-	Outlook revised from Stable to Negative
Tier II Debt Bonds Basel III Compliant 8.58% - 2025 (Series A) of Rs 500 Crores	CRISIL Stable	AA+/-	CRISIL Negative	AA+/-	Outlook revised from Stable to Negative
Tier II Debt Bonds Basel III Compliant 8.63% - 2025 (Series B) of Rs 500 Crores	CRISIL Stable	AA+/-	CRISIL Negative	AA+/-	Outlook revised from Stable to Negative

This is for your information, please.

Yours faithfully,


(Y. Amarnath)
Company Secretary

