



K. M. Sugar Mills Ltd.

Corporate Office and works : Moti Nagar, Faizabad-224 201 (U.P.)
Phone No. : 05278-254059, 254094, 254027; Fax no. : 05278-254575
CIN No. : L15421UP1971PLC003492, Mail ID : kmsugar@gmail.com
Website : www.kmsugar.com



Date: 14-02-2018

National Stock Exchange Of India Limited,
Exchange Plaza ,C-1,Block -G,
Bandra Kurla Complex ,Bandra (E),
Mumbai-400051
Phone no.022-26598100
Dear Sir,

Sub: Submission of results quarterly and half year ended on September 30, 2017.

This has reference to your query uploaded on NEAPS with regard to provide minimum information of : Segment Revenue, Segment Results, Segment Assets, Segment Liabilities for the above period and asked us to submit Segment assets and Segment liabilities in PDF, on the letter head of the company, duly certified by CFO / Director / MD and also enter the same in NEAPS Full Results.

As directed, we are submitting the same duly certified by the Chairman-cum-Director of the Company in NEAPS Full Results.

In view of the above submission, it is requested to please take the above your record and drop the query.

Thanking you.

Yours faithfully,
For KM Sugar Mills Limited.


(Company Secretary)

Encl: as above



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Statement of unaudited Standalone Financial Results for the quarter ended 30 September, 2017

Sl. No.	Particulars	Rs. in Lacs				
		Quarter ended	Quarter ended	Quarter ended	Six months ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income	9,562	12,450	5,377	22,012	16,226
a)	Revenue from operations	166	394	94	560	179
b)	Other income	9,728	12,844	5,471	22,572	16,405
	Total income					
2	Expenses	81	31	42	112	50
a)	Cost of material consumed	-	-	-	-	1,228
b)	Purchase of stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods and work in progress	7,746	9,365	3,564	17,111	10,345
d)	Excise duty on sale of goods	-	701	286	701	761
e)	Employees benefit expense	276	257	200	533	424
f)	Finance cost	290	471	180	761	413
g)	Depreciation and amortisation expense	308	312	194	620	395
h)	Other expenses	782	702	602	1,484	1,230
	Total expenses	9,483	11,839	5,078	21,322	14,846
3	Profit/(Loss) before exceptional items and tax (1-2)	245	1,005	393	1,250	1,559
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	245	1,005	393	1,250	1,559
6	Tax expense	114	163	90	277	123
7	Profit/(Loss) after tax (5-6)	131	842	303	973	1,436
8	Other comprehensive income (OCI)					
(i)	Items that will not be classified to profit or loss	11	(4)	(7)	7	(17)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(4)	2	1	(2)	6
9	Total comprehensive income (7+8)	138	840	297	978	1,425
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840
11	Earnings Per Share (before and after extraordinary items) (of Rs. 2/- each) (not annualised)					
a)	Basic	0.14	0.92	0.33	1.06	1.56
b)	Diluted	0.14	0.92	0.33	1.06	1.56

Unaudited Segment Wise Revenue, Results and Capital Employed

No.		Rs. in Lacs				
		Quarter ended	Quarter ended	Quarter ended	Six months ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue	9,006	11,324	4,483	20,330	14,810
a	Sugar	556	1,335	1,171	1,891	2,314
b	Distillery	48	88	50	137	105
c	Power	9,811	12,747	5,664	22,358	17,029
	Total	46	297	307	346	803
	Less: Inter Segment Revenue	9,562	12,450	5,377	22,012	16,226
	Net Segment Revenue					
2	Segment results					
	Profit/(Loss) before tax and finance costs	820	1,103	402	1,923	1,547
a	Sugar	(142)	427	226	285	545
b	Distillery	(143)	(54)	(55)	(197)	(120)
c	Power	535	1,476	573	2,011	1,972
	Total	290	471	180	761	413
	Less: (i) Finance costs	-	-	-	-	-
	(ii) Other unallocable expenditure net off	-	-	-	-	-
	Add: (iii) Un-allocable income	245	1,005	393	1,250	1,559
	Profit/(Loss) before tax					
3	Segment Assets	10,169	17,483	10,847	10,169	10,847
a	Sugar	4,907	5,127	2,681	4,907	2,681
b	Distillery	2,581	3,194	2,662	2,581	2,662
c	Power	12	12	12	12	12
d	Unallocated	17,669	25,816	16,202	17,669	18,202
	Total					
	Segment Liabilities	3,915	11,659	3,467	3,915	3,467
a	Sugar	2,883	2,868	2,913	2,883	2,913
b	Distillery	77	27	408	77	408
c	Power	8	8	8	8	8
d	Unallocated	6,883	14,772	6,796	6,883	6,796
	Total					

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Statement of Assets and Liabilities

Rs. in Lacs

Sl no.	Particulars	As at 30.09.2017 Unaudited
A	ASSETS	
1.	Non-current assets	9,728
	(a) Property, plant and equipment	122
	(b) Capital work in progress	4
	(c) Intangible assets	
	(d) Financial assets	328
	(i) Loan	821
	(ii) Investments	14
	(iii) Other financial assets	
	(e) Non-current tax assets (net)	175
	(f) Other non-current assets	
	Sub-total Non-Current Assets	11,192
2.	Current assets	4,302
	(a) Inventories	
	(b) Financial assets	726
	(i) Trade and other receivables	619
	(ii) Cash and cash equivalents	74
	(iii) Other financial assets	274
	(c) Current Tax Assets (net)	480
	(d) Other Current assets	
	Sub-total Current Assets	6,475
	TOTAL ASSETS	17,667
B	EQUITY AND LIABILITIES	
1.	Equity	1,840
	(a) Equity Share capital	5,134
	(b) Other equity	
	Sub-total - Equity	6,974
2.	Liabilities	
	Non-current liabilities	
	(a) Financial liabilities	1,727
	(i) Borrowings	40
	(ii) Other financial liabilities	1,812
	(b) Provisions	107
	(c) Deferred tax liabilities (net)	234
	(d) Other non-current liabilities	
	Sub total-Non-Current Liabilities	3,920
	Current liabilities	
	(a) Financial liabilities	1,062
	(i) Borrowings	1,004
	(ii) Trade and other payables	2,586
	(iii) Other financial liabilities	2,102
	(b) Other non-current liabilities	19
	(c) Provisions	
	Sub total-Current Liabilities	6,773
	TOTAL EQUITY AND LIABILITIES	17,667

Notes

- 1 The above un-audited financial results for the quarter ended on 30.09.2017 were approved and taken on record in the Board meeting held on 10.11.2017 after being reviewed and recommended by the Audit Committee

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2. The limited review for the quarter ended on 30th September, 2017, as required under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors. The financial results relating to quarter ended 30th September, 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

3. The Company has adopted Indian Accounting Standards ('IND AS') with effect from 1 April, 2017 and consequently, these financial results have been prepared in accordance with the recognition and measurement principles laid down in 'IND AS 34-Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. The date of transition to Ind AS is 1 April, 2016 and the impact of transition has been accounted for in opening reserves and the comparative period results disclosed here are restated accordingly. However, the opening balance sheet as at 1 April, 2016 and the results of the subsequent periods would get finalised alongwith the annual financial statements for the year ended 31 March, 2018.

There is a possibility that these quarterly financial results alongwith the opening balance sheet as of 1 April, 2016 and provisional financial statements as of and for the year ended March 31, 2017 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

4. As per exemption given in para 2.8.1 (ii) of the SEBI Circular No CIR/CFD/FAC/62/2016 dated 05.07.2016, the Ind AS compliant financial results for the previous year ended 31st March, 2017 have not been provided.
5. Goods and Service Tax ("GST") has been implemented with effect from 1st July 2017 and therefore, revenue from operations for the quarter ended 30th September 2017 are net of GST. Revenue from operations and expenses for the previous periods being inclusive of excise duty are not comparable with corresponding figures of quarter and six months ended 30th September 2017.

	Quarter ended			Six months ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
Revenue from operations (A)	9,562	12,450	5,377	22,012	16,226
Excise duty on sale of goods (B)	-	701	296	701	761
Revenue from operations excluding excise duty on sale of goods (A-B)	9,562	11,749	5,081	21,311	15,465

6. Reconciliation between profit after tax as per Indian GAPP and total comprehensive income as per Ind AS for the quarter and six months ended 30 September 2016 is as under

Particulars	Amount (In Rs. Lacs)	
	Quarter ended 30 September 2016	Six months ended 30 September 2016
Net Profit/(Loss) as per Previous GAPP (after tax)	306	1,449
a) Reclassification of actuarial gain/losses	10	19
c) Measurement of Financial Assets at amortised cost	-3	-5
d) Measurement of Financial Liabilities at amortised cost	-10	-33
e) Other adjustments	2	-1
f) Tax adjustments	4	6
Other Comprehensive Income		
g) Gain/(Loss) arising on defined employee benefits	-10	-19
h) Gain or loss on arising on fair valuation of equity instrument	3	3
Income Tax relating to the item classified to profit or loss	1	6
Total Comprehensive Income for the period	297	1,425

7. Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
8. Previous period figures have been regrouped/rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board
For K. M. Sugar Mills Ltd.

Aditya Singh
Managing Director

Place: Lucknow
Date: 10.11.2017

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