



K. M. Sugar Mills Ltd.

Corporate Office and works : Moti Nagar, Faizabad-224 201 (U.P.)

Phone No. : 05278-254059, 254094, 254027; Fax no. : 05278-254575

CIN No. : L15421UP1971PLC003492, Mail ID : kmsugar@gmail.com

Website : www.kmsugar.com



Date: 16-02-2018

National Stock Exchange Of India Limited,
Exchange Plaza ,C-1,Block -G,
Bandra Kurla Complex ,Bandra (E),
Mumbai-400051
Phone no.022-26598100
Dear Sir,

Sub: Submission of results quarterly and nine months ended on 31st Decemeb, 2017.

This has reference to your query uploaded on NEAPS with regard to provide minimum information of : Segment Revenue, Segment Results, Segment Assets, Segment Liabilities for the above period and asked us to submit Segment assets and Segment liabilities in PDF, on the letter head of the company, duly certified by CFO / Director / MD and also enter the same in NEAPS Full Results.

As directed, we are submitting the same duly certified by the Chairman-cum-Director of the Company in NEAPS Full Results.

In view of the above submission, It is requested to please take the above your record and drop the query.

Thanking you.

Yours faithfully,
For KM Sugar Mills Limited.


(Company Secretary)

Encl: as above



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Statement of unaudited Standalone Financial Results for the quarter ended 31 December, 2017



Sl. No.	Particulars	Rs. in Lacs				
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income	10,278	9,562	7,129	32,290	23,355
a)	Revenue from operations	1,292	166	516	1,852	695
b)	Other income	11,570	9,728	7,645	34,142	24,050
	Total income					
2	Expenses	11,380	81	9,952	11,492	10,002
a)	Cost of material consumed	-	-	-	-	1,228
b)	Purchase of stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods and work in progress	(3,049)	7,746	(6,577)	14,062	3,768
d)	Excise duty on sale of goods	-	-	349	701	1,110
e)	Employees benefit expense	292	276	345	825	709
f)	Finance cost	138	290	191	896	604
g)	Depreciation and amortisation expense	336	308	203	956	598
h)	Other expenses	1,234	782	1,113	2,718	2,343
	Total expenses	10,331	9,463	5,576	31,683	20,422
3	Profit/(Loss) before exceptional items and tax (1-2)	1,239	245	2,069	2,489	3,628
4	Exceptional items	1,239	245	2,069	2,489	3,628
5	Profit/(Loss) before tax (3-4)					
6	Tax expense	264	52	627	525	909
	Current tax	372	62	(275)	388	(435)
	Deferred tax	603	131	1,718	1,576	3,154
7	Profit/(Loss) after tax (5-6)					
8	Other comprehensive income (OCI)	4	11	(15)	11	(26)
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(2)	(4)	8	(4)	10
9	Total comprehensive income (7+8)	605	136	1,711	1,583	3,136
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840
11	Earnings Per Share (before and after extraordinary items) (of Rs. 2/- each) (not annualised)	0.66	0.14	1.87	1.71	3.43
a)	Basic	0.66	0.14	1.87	1.71	3.43
b)	Diluted					

Unaudited Segment Wise Revenue, Results and Capital Employed

No.		Rs. in Lacs				
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue	10,435	9,008	7,610	30,785	22,220
a	Sugar	1,004	556	537	2,895	2,651
b	Distillery	2,007	49	1,603	2,144	1,708
c	Power	13,446	9,611	9,760	35,804	26,779
	Total	3,168	49	2,621	3,514	3,434
	Less: Inter Segment Revenue	10,278	9,562	7,129	32,290	23,355
	Net Segment Revenue					
2	Segment results					
	Profit/(Loss) before tax and finance costs	(346)	820	1,814	1,577	3,461
a	Sugar	1,290	(142)	89	1,675	634
b	Distillery	433	(143)	257	236	137
c	Power	1,377	535	2,260	3,388	4,232
	Total	138	290	191	899	604
	Less: (i) Finance costs	-	-	-	-	-
	(ii) Other unallocable expenditure net off	-	-	-	-	-
	Add: (iii) Un-allocable income	1,239	245	2,069	2,486	3,628
	Profit/(loss) before-tax					
3	Segment Assets	12,869	10,169	18,040	12,869	18,040
a	Sugar	5,283	4,907	3,278	5,283	3,278
b	Distillery	3,258	2,581	4,056	3,258	4,056
c	Power	12	12	12	12	12
d	Unallocated	21,422	17,669	25,384	21,422	25,384
	Total					
	Segment Liabilities	8,485	3,915	12,708	8,485	12,708
a	Sugar	1,889	2,883	2,924	1,889	2,924
b	Distillery	13	77	112	13	112
c	Power	8	8	8	8	8
d	Unallocated	10,395	6,863	15,752	10,395	15,752
	Total					

Regd. Office : 11, Moti Bhawan, Collectorganj, Kanpur - 208001 (U.P.) Phone : 0512-2310762

Branch Office : 76, Eldeco Green, Gomtinagar, Lucknow-226 010 Phone : 0522-4079561 Fax : 2308772



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Notes

- The above un-audited financial results for the quarter ended on 31.12.2017 were approved and taken on record in the Board meeting held on 12.02.2018 after being reviewed and recommended by the Audit Committee.
- The limited review for the quarter ended on 31st December, 2017, as required under Regulation 33 of SEBI (Listing obligation & disclosure requirements) Regulation, 2015 has been carried out by the Statutory Auditors. The financial results relating to quarter ended 31st December, 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The Company has adopted Indian Accounting Standards ('IND AS') with effect from 1 April, 2017 and consequently, these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. The date of transition to Ind AS is 1 April, 2016 and the impact of transition has been accounted for in opening reserves and the comparative period results disclosed here are restated accordingly. However, the opening balance sheet as at 1 April, 2016 and the results of the subsequent periods would get finalised alongwith the annual financial statements for the year ended 31 March, 2018.
There is a possibility that these quarterly financial results alongwith the opening balance sheet as of 1 April, 2016 and provisional financial statements as of and for the year ended March 31, 2017 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- As per exemption given in para 2.6.1 (ix) of the SEBI Circular No CIR/CFD/FAC/62/2016 dated 05.07.2016, the Ind AS compliant financial results for the previous year ended 31st March, 2017 have not been provided.
- Goods and Service Tax ('GST') has been implemented with effect from 1st July 2017 and therefore, revenue from operations for the quarter ended 30th September, 2017 and 31st December, 2017 are net of GST. Revenue from operations and expenses for the quarter and nine months ended 31st December, 2016 being inclusive of excise duty are not comparable with corresponding figures of quarter and nine months ended 31st December, 2017.

The following additional information has been provided in respect of Revenue from operations for comparison purpose -

	Quarter ended			Nine months ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
Revenue from operations (A)	10,278	9,562	7,129	32,290	23,355
Excise duty on sale of goods (B)		0	349	701	1,110
Revenue from operations excluding excise duty on sale of goods (A-B)	10,278	9,562	6,780	31,589	22,245

- Reconciliation between profit after tax as per Indian GAPP and total comprehensive income as per Ind AS for the quarter and nine months ended 31st December, 2016 is as under:

Particulars	Amount (In Rs. Lacs)	
	Quarter ended 31 December 2016	Nine months ended 31 December 2016
Net Profit/(Loss) as per Previous GAPP (after tax)	1,734	3,183
a) Reclassification of actuarial gain/losses	9	28
c) Measurement of Financial Assets at amortised cost	-2	-7
d) Measurement of Financial Liabilities at amortised cost	-6	-39
e) Other adjustments	-11	-12
f) Tax adjustments	-6	0
Other Comprehensive Income		
g) Gain/(Loss) arising on defined employee benefits	-9	-28
h) Gain or loss on arising on fair valuation of equity instrument	-2	1
Income Tax relating to the item classified to profit or loss	4	10
Total Comprehensive Income for the period	1,711	3,136

- Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board
For K. M. Sugar Mills Ltd.

Aditya Jyoti Mishra
Managing Director

Place Lucknow
Date: 12.02.2018

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