

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE recognised by Govt. of India) (Established in 1873)
Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns
CIN : L51909WB1917PLC002767

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National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051

13/02/2016

Dear Sir(s),

As required under the listing Agreement, we submit herewith a statement showing the Unaudited Financial Results for the Quarter ended 31st December, 2015, as approved by the Board of Directors of the Company at its meeting held today i.e. on 13th February, 2016 for your kind perusal and records.

Thanking you,

Yours faithfully,

For AI Champdany Industries Ltd

A handwritten signature in black ink, appearing to read 'P. Nagar', is written over the printed name.

P. Nagar

Vice-President (F&A) & CFO

Encl: As Stated

D. P. Sen & Co.

Chartered Accountants

AUDITORS' REPORT

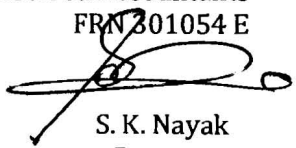
To
The Board of Directors of
AI Champdany Industries Limited
On the Limited Review of Unaudited Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of AI Champdany Industries Limited (Name of the Company) for the quarter ended 31 December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We invite attention to Note (2) of the unaudited financial results of the Company for the quarter ended 31 December 2015 for non-ascertainment of Gratuity.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
Dated: 13 February 2016



For D P SEN & CO
Chartered Accountants
FRN 301054 E


S. K. Nayak
Partner
Membership No.58711

Part I		Three months ended			Nine months ended		Rs in lacs
Particulars		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/Income from Operations(net of excise duty)	4,863.48	4,598.78	5,639.36	14,699.25	19,238.42	30,177.64
	b) Other operating income	61.02	117.61	106.65	285.39	318.61	362.68
	Total income from operations (net)	4,924.50	4,716.39	5,746.01	14,984.64	19,557.03	30,540.32
2	Expenses						
	a) Cost of materials consumed	3,137.45	2,119.88	2,423.96	7,747.37	8,319.85	11,617.02
	b) Purchase of stock in trade	-	-	669.14	16.32	2,716.65	3,502.80
	c) Changes in inventories of Finished goods , Work in Progress and stock in trade	(973.91)	81.25	(739.99)	(913.40)	(2,764.90)	241.76
	d) Employee benefits expense	1,765.61	1,334.86	1,932.93	4,803.50	6,148.07	8,398.03
	e) Depreciation and amortisation expense	125.29	125.27	139.22	375.80	417.42	561.34
	f) Other expenses	804.31	939.54	995.35	2,711.07	4,027.96	5674.28
	Total expenses	4,856.75	4,600.60	5,420.61	14,740.66	18,862.85	29,995.23
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	65.75	115.59	325.40	243.98	694.18	545.09
4	Other Income	-	0.30	-	0.48	1.20	40.69
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	65.75	115.89	325.40	244.46	695.38	585.98
6	Finance costs	285.21	343.36	309.02	934.17	886.86	1,234.66
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(219.46)	(227.47)	16.38	(689.71)	(191.48)	(648.68)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(219.46)	(227.47)	16.38	(689.71)	(191.48)	(648.68)
10	Tax expense	(62.99)	(67.42)	(3.71)	(210.07)	(107.01)	(235.39)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10).	(156.47)	(160.05)	20.09	(479.64)	(84.47)	(413.29)
12	Extraordinary Items (net of tax expense Rs)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(156.47)	(160.05)	20.09	(479.64)	(84.47)	(413.29)
14	Paid-up equity share capital (Face value Rs. 5/- per share)	1371.04	1371.04	1371.04	1371.04	1371.04	1371.04
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						6,398.51
16(i)	Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized)						
	Basic and Diluted (Rs.)	(0.57)	(0.58)	0.07	(1.75)	(0.31)	(1.51)
16(ii)	Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized)						
	Basic and Diluted (Rs.)	(0.57)	(0.58)	0.07	(1.75)	(0.31)	(1.51)



		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
	PART II Select Information						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	12,641,177	12,641,057	12,641,077	12,641,177	12,641,077	12,641,077
	- Percentage of shareholding	46.10	46.10	46.10	46.10	46.10	46.10
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- encumbered						
	- Number of shares	14,779,654	14,779,774	14,779,754	14,779,654	14,779,754	14,779,754
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	53.90	53.90	53.90	53.90	53.90	53.90
B	INVESTOR COMPLAINTS	3 months ended 31.12.2015					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					



AI CHAMPDANY INDUSTRIES LIMITED
SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Particulars	Three months ended			Six months ended		Rs (In lacs)
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (Net of Excise Duty)						
a. Jute/ Jute Diversified Products & Services	4,568.97	4,237.29	5,215.05	13,520.55	17,719.52	28,052.61
b. Flax Products	355.53	479.10	530.96	1,464.09	1,837.51	2,487.71
Total	4,924.50	4,716.39	5,746.01	14,984.64	19,557.03	30,540.32
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from Operations	4,924.50	4,716.39	5,746.01	14,984.64	19,557.03	30,540.32
2 Segment Results Profit/(Loss) before						
tax & Interest						
a. Jute/ Jute Diversified Products & Services	18.29	79.31	237.37	88.15	456.30	231.72
b. Flax products	47.46	36.58	88.03	155.83	237.88	313.37
c. Unallocated	-	-	-	-	-	-
Total	65.75	115.59	325.40	243.98	694.18	545.09
Less: i) Interest	285.21	343.36	309.02	934.17	886.86	1,234.66
ii) Other un-allocable Expenditure net off						
iii) Un-allocable Income	-	0.30	-	0.48	1.20	40.89
Profit Before Tax	(219.46)	(227.47)	16.38	(689.71)	(191.48)	(648.68)
3 Capital Employed						
(Segment asset - Segment liability)						
a. Jute/Jute Diversified Products & Services	6,556.48	6,818.29	8,072.70	6,556.48	8,072.70	7,379.19
b. Flax Products	2,021.70	1,997.83	1,875.81	2,021.70	1,875.81	1,931.65
c. Unallocated	1,220.71	1,147.60	845.72	1,220.71	845.72	992.84
Total	9,798.89	9,963.72	10,794.23	9,798.89	10,794.23	10,303.68



Notes:

1. The Operations at Choudwar Units at Cuttack, Konnagar Units and Weaving Unit at Rishra, West Bangal, continued to remain suspended. Working of Yarn Unit (Rishra) has been temporary suspended from 12 November, 2015 to 20 November, 2015 and 22 December, 2015 to 5 January, 2016.
2. Gratuity has been accounted for in the Books of Accounts on acturial basis except for one unit of the Company where gratuity liability for the year from 1997-98 to 2006-07 was treated and charged on cash basis. Provision for the current Financial Year shall be made in the yearly accounts on the basis of Annual Acturial Valuation Certificate.
3. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
4. Figures for the previous year are re-classified/re-arranged/re-grouped wherever necessary and as per the format revised by SEBI in conformity with the Schedule III to the Companies Act, 2013.
5. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 13 February 2016. The results are after "Limited review" by the Auditors of the Company.



On behalf of the Board

N. Pujara

Managing Director

Kolkata

Date: 13 February 2016

