ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक
प्रधान कार्यालय
"डॉ. पट्टाभि भवन"
5-9-11, सैफाबाद
हैदराबाद - 500 004

Andhra Bank
Head Office
"Dr. Pattabhi Bhavan"
5-9-11, Saifabad,
Hyderabad - 500 004

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/P.77/P.30/103

Dt: 16.05.2017

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sir,

Sub: Submission of Financial Results of the Bank for the Financial Year / Quarter ended March 31, 2017– Compliance to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Our letter no. 666/25/P.30/83 dated 04.05.2017

In compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Audited Financial Results of the Bank along with the Segment Reporting for the financial year /quarter ended March 31, 2017. The same has been approved by the Board of Directors of the Bank at its meeting held on Tuesday, May 16, 2017.

The meeting of the Board of Directors commenced at 01:30 p.m and concluded at 04:30 p.m

Yours Faithfully,

(Y. Amarnath)
Company Secretary

Encl: as above

ANDHRA BANK M.B. Division M.O.

ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017

(Rs. in Lacs)

Sl.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		AUDITED	REVIEWED	AUDITED	AUDITED	
1	**Interest Earned (a) + (b) + (c) + (d)**	**477409**	**440857**	**465153**	**1802742**	**1763468**
	(a) Interest / Discount on Advances / Bills	353130	330855	339297	1359771	1346743
	(b) Income on investments	115889	105649	104953	423006	387586
	(c) Interest on balances with Reserve Bank of India and Other inter bank funds	2806	2595	1745	10939	6381
	(d) Others	5584	1758	19158	9026	22758
2	**Other Income**	**65061**	**60429**	**47284**	**230831**	**156448**
3	**Total Income (1+2)**	**542470**	**501286**	**512437**	**2033573**	**1919916**
4	**Interest Expended**	**308902**	**319060**	**315142**	**1249577**	**1231371**
5	**Operating Expenses (i)+(ii)**	**90121**	**91185**	**79957**	**345199**	**292544**
	(i) Employees cost	53010	57008	45548	209678	173472
	(ii) Other Operating expenses	37111	34177	34409	135522	119072
6	**Total Expenditure (Excluding Provisions & Contingencies) (4+5)**	**399023**	**410245**	**395099**	**1594777**	**1523915**
7	**Operating Profit (Before**	**143447**	**91041**	**117338**	**438795**	**396001**
8	Provisions (other than tax) and Contingencies	129933	82871	102259	402862	295598
9	Exceptional Items	-	-	-	-	-
10	Profit (+) / Loss (-) from ordinary	13514	8170	15079	35934	100403
11	Tax expense	10000	2500	9919	18500	46419
12	Net Profit (+) / Loss (-) from ordinary	3514	5670	5160	17434	53984
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**3513**	**5670**	**5160**	**17434**	**53984**
15	Paid-up equity share capital (Face	68116	68116	68116	68116	68116
16	Reserves excluding Revaluation Reserves (as per balance sheet of	983577	962292	962292	983577	962292
17	Analytical Ratios					
	(i) Percentage of shares held by	61.26	61.26	61.26	61.26	61.26
	(ii)Capital Adequacy Ratio - BASEL-II (%)	12.69	11.55	11.86	12.69	11.86
	Capital Adequacy Ratio - BASEL-III (%)	12.38	11.36	11.58	12.38	11.58
	(iii)Earnings per share in `					
	a) Basic and Diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)	0.52	0.83	0.79	2.56	8.60
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.52	0.83	0.79	2.56	8.60



3	**Capital Employed**					
	(a) Treasury	197096	144226	150365	197096	150365
	(b) Corporate/Wholesale Banking	287068	257639	262942	287068	262942
	(c) Retail Banking	283831	273052	237990	283831	237990
	(d) Other Banking Operations	113761	90586	95450	113761	95450
	(e) Unallocated	254908	352237	352692	254908	352692
	Total	**1136664**	**1117740**	**1099439**	**1136664**	**1099439**

Part B: Geographic Segments: There is only one segment i.e. Domestic Segment

Notes:

1) The Bank has followed the same Accounting Policies in preparation of this financial results as were followed in the Annual Financial Statements for the year ended 31st March 2016.

2) The above results have been reviewed by the Audit Committee of the Board, and approved by the Board of Directors of the Bank at the meeting held on 16.05.2017 duly audited by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of listing agreement with Stock Exchanges.

3) The financial results have been arrived at after considering provisions for standard assets, non performing assets, diminution in fair value of restructured accounts, depreciation on investment made on the basis of prudential norms issued by Reserve Bank of India and other usual necessary provisions. Provision for pension, gratuity and leave encashment has been made as per actuarial valuation.

4) In terms of Reserve Bank of India circular no. DBOD.No.BP.BC.1/21.06.201/2015-16 dated 1st July, 2015 on BASEL III Capital Regulations read together with RBI circular No. DBR.NO.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments requires Banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the BASEL III framework. The disclosures are being made available on the Bank's website http://andhrabank.in.

5) The Bank's operations are classified into four primary segments i.e. Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations. Bank operates only in domestic geographic

6) Provision Coverage Ratio stands at 51.03% as on 31st March, 2017.

7) Status of Investor Complaints : No Investor complaints were pending as on 31st December, 2016. Complaints received and disposed off during the Jan-Mar 17 quarter : 2. Pending as on 31st March, 2017 : Nil.

8) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.

9) Corresponding period's figures have been regrouped/re-classified wherever considered necessary.

10) During the quarter Bank has received an amount of Rs.1100/- cr as share application money for allottment of shares on preferential basis. Pending allotment of shares the said amount has been treated as part of CET I capital of the Bank as permitted by Reserve Bank of India.

11) In compliance with RBI directives on Asset Quality Review (AQR) of advance, Bank has kept incremental provision against Standard Advances of Rs.376.57 crores (during the Quarter March 2017 Rs.74.94 Crores)

Andhra Bank

ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017

(` in Lacs)

Sl.No.	PARTICULARS	QUARTER ENDED 31.03.2017 (AUDITED)	YEAR ENDED 31.03.2017 (AUDITED)	QUARTER ENDED 31.03.2016 AUDITED
1	Total income from operations (net)	542470	2033573	512437
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	13513	35934	15079
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	13513	35934	15079
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3513	17434	5160
5	Equity Share Capital	68116	68116	68116
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	983577	983577	962292
7	Earnings Per Share (of `10/- each) (for continuing and discontinued operations) -			
	Basic :	0.52	2.56	0.79
	Diluted:	0.52	2.56	0.79

Note: The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly / annual financial results are available on the websites of Stock Exchange www.nseindia.com, www.bseindia.com and on Bank's website www.andhrabank.in under Investor Relations.

AJIT KUMAR RATH
EXECUTIVE DIRECTOR

S.K.KALRA
EXECUTIVE DIRECTOR

SURESH N PATEL
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

Andhra Bank
CENTRAL ACCOUNTS DEPT.
H.O.

Place: Hyderabad
Date: 16.05.2017

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Dear Sirs,

Sub: Declaration for audit reports with unmodified opinion(s)
Ref: Regulation 33(3)(d) of SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that our financial results of the Bank for the financial year/ quarter ended March 31, 2017 does not contain any modified opinion of the Auditors of the Bank.

K. Rayar
Chief Financial Officer

Suresh N Patel
Managing Director & CEO

ANDHRA BANK
M.B.
Division