GANGOTRI
Textiles Ltd.

SHEET

GANGOTRI TEXTILES LIMITED CBE-2.

GANGOTRI TEXTILES LIMITED

AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31-3-2018

PART -I

(Rs in lakhs)

Particulars	Quarter ended			Year ended	
	31-3-2018 Aidited	31-12-2017 Un-audited	31-3-2017 Un-audited	31-3-2018 Audited	31-3-2017 Audited
1. Revenue from Operation	0.00	0.00	39.07	146.21	57.66
2.Other Income	148.29	0.00	180.93	148.29	181.37
3 Total Income from operation	148.29	0.00	220.00	294.50	239.03
4. Expenditure					
a) Cost of materials consumed	2.58	0.00	58.61	96.88	79.46
b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of Finished Goods, Work-in -Progress and Stock-in- Trade	0.00	0.00	(25.76)	4.63	(25.76)
d) Employee Benefit Expenses	11.10	0.01	32.38	21.89	43.68
e) Finance Cost	0.00	0.00	0.00	0.00	0.00
e) Depreciation & Amortization Expenses	0.04	0.00	0.00	0..04	0.09
f) Other expenses	2.45	7.37	92.28	38.08	98.40
Total Expenses	16.17	7.38	157.51	161.52	195.86
5. Profit / (Loss) before Exceptional Items and Tax	132.12	(7.38)	62.49	132.98	43.17
6. Exceptional Items	0.00	0.00	(93.07)	0.00	(93.07)
7. Profit / (Loss) before Extraordinary Items and Tax	132.12	(7.38)	(30.58)	132.98	(49.90)
8. Extraordinary Items	0.00	0.00.	0.00	0.00	0.00
9. Profit / (Loss) befpre Tax	132.12	(7.38)	(30.58)	132.98	(49.90)
10. Tax Expenses					
a)Tax relating to earlier years	0.00	0.00	3.13	0.00	3.13
11. Profi / (Loss) for the period from continuing operation.	132.12	(7.38)	(33.71)	132.98	(53.03)
12. Profit / (Loss) from the discontinued operation	0.00	0.00	0.00	0.00	0.00
13. Tax Expenses of the discontinued operation	0.00	0.00	0.00	0.00	0.00
14. Profit / (Loss) from the discontinued operation after Tax	0.00	0.00	0.00	0.00	0.00
15. Profit / (Loss) for the period	132.12	(7.38)	(33.71)	132.98	(53.03)
16. Other comprehensive Income					
A)1) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
2) Income Tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
B)1) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
2) Income Tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

GANGOTRI
Textiles Ltd.

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GANGOTRI TEXTILES LIMITED CBE-2.

17. Total Comprehensive Income for the period comprising Profit / (Loss) and other comprehensive Income for the period	132.12	(7.38)	(33.71)	132.98	(53.03)
18. Earnings per Equity Shares (for continuing operation) 1. Basic 2. Diluted	 (0.33) (0.33)	 (2,17) (2.17)	 (2.26) (0.52)	 (1.72) (1.72)	 (2.29) (2.21)
19. Earnings per Equity Shares (for discontinued operation) 1. Basic 2. Diluted	 --- ---	 ---	 ---	 ---	 ---
20. Earnings per Equity Shares (for continuing and discontinued □peration) 1. Basic 2. Diluted	 (0.33) (0.33)	 (2,17) (2.17)	 (2.26) (0.52)	 (1.72_ (1.72)	 (2.29) (2.21)

PART – II

PART –II- Select Information for the Quarter ended 31-3-2018

Particulars	Quarter ended			Year ended	
	31-3-2018	31-12-2017	31-3-2017	31-3-2018	31-3-2017
A. Particulars of Shareholding					
1. Public Shareholding					
No of Shares	2,46,31,177	2,46,31,177	2,46,31,177	2,46,31,177	2,46,31,177
Percentage of Shareholding	75.52	75.52	75.52	75.52	75.52
2 **Promoters and Promoter Group Shareholding**					
a) Pledged / Encumbered					
i. No of Shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	75.00	75.00	75.00	75.00	75.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	18.36	18.36	18.36	18.36	18.36
b) Non-encumbered	19,95,864	19,95,864	19,95,864	19,95,864	19,95,864
i. No of Shares					
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	25.00	25.00	25.00	25.00	25.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	6.12	6.12	6.12	6.12	6.12

Particulars	Year ended 31-3-2018
B. Investor Complaints	
i) Pending at the beginning of the quarter	Nil
ii) Received during the quarter	Nil
iii) Disposed off during the quarter	Nil
iv) Remaining unresolved at the end of the quarter	Nil

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

GANGOTRI
Textiles Ltd.

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GANGOTRI TEXTILES LIMITED CBE-2

Note :

1. This Statement has been prepared in accordance with the Companies (Indian Accounting Stanard) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Stanard) Rules 2015 and Companies (Indian Accounting Stanard) Accounting Rules 2016

2. The above results duly reviewed and approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 28 -4-2018.

3. There was no complaint received from the Investors' during the quarter ended 31-3-2018. No complaint was pending both at the beginning and at the end of the quarter.

4. The Company operates with a single Segment only viz Textiles.

5. Previous period figures have been regrouped and reclassified wherever necessary.

6. The above is an extract of the detailed format of audited financial results for the financial year ended 31-3-2018 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement, 2015. The full format of the quarterly financial results are available on the Stock Exchanges Website - **a**) National Stock Exchange of India Limited (www. nseindia.com) b) Bombay Stock Exchange Limited (www. bseindia.com) and c) on the Company's website (www.gangotirtextiles.com)

7. Since company's all assets have been taken over and sold by the Lenders , company could not pay interest during the last several years. Hence , interest has not been provided after September, 2015

8 Pursuant to the proviso to Regulation 33 (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the Board of Directors declare that the above Auditor's Report is with unmodified opinion with respect to Audited Financial Results of the Company for the quarter / year ended 31st March, 2018.

9. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year –to-date figures up to the third quarter of the current financial year.

Coimbatore
28-4-2018

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTO

RECONCILIATION OF EQUITY AS ON 31-3-2018

Description	As on 31-3-2018	As on 1-4-2017
Equity as per previous GAAP (Indian GAAP)	**1,06,72,73,170**	**1,06,72,73,170**
Add: Fair valuation of Investments in Equity through OCI	----	----
Fair valuation of Loan	----	----
Less: Re-classification of Preference Shares as Liability	----	----
Dividend on Prefernce Shares including Dividend Distribution Tax	----	----
DeferredTax Liability recognized on fair valuation Of Loan	----	----
Equity as reported under Ind AS	**1,06,72,73,170**	**1,06,72,73,170**

Coimbatore
28-4-2018

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTO

GANGOTRI
Textiles Ltd.

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GANGOTRI TEXTILES LIMITED CBE-2.

GANGOTRI TEXTILES LIMITED
STATEMENT OF LIABILITIES AS AT 31-3-2018
[Pursuant to Division II – Ind AS Schedule III to the Companies Act, 2013]

(Rs in lakhs)

S.N	Particulars	Year ended	
		31-3-2018	31-3-2017
	ASSETS		
1	**Non-current Assets**		
a	Property, Plant and Equipment	----	----
b	Capital Work-in-Progress	----	----
c	Investment Property	----	----
d	Goodwill	----	----
e	Other Intangible Assets	----	----
f	Biological Assets other than bearer plants	----	----
g	Financial Assets	2.51	7.77
(i)	Investments	1500.52	1500.52
(ii)	Trade receivables	----	----
(iii)	Loans	----	----
(iv)	Others (to be specified)	----	----
h	Deferred Tax Assets	----	----
I	Other Non-current Assets	94.51	97.62
2	**Current Assets**	----	----
a	Inventories	----	25.76
b	Financial Assets	----	----
(i)	Investments	----	----
(ii)	Trade Receivables	----	44.93
(iii)	Cash and Cash Equivalents	16.18	12.33
(iv)	Bank Balance other than (iii) above	----	----
(v)	Loans	----	0.11
(vi)	Others (to be specified)	----	----
c	Current Tax Assets (Net)	----	----
d	Other Current Assets	46.37	133.34
	Total Assets	**1660.08**	**1822.38**

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

GANGOTRI
Textiles Ltd.

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GANGOTRI TEXTILES LIMITED CBE-2.

S.N	Particulars	Year ended	
		31-3-2018	31-3-2017
	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	10672.73	10672.73
b	Other Equity – Reserves and Surplus	(34173.79)	(34306.77)
1	**LIABILITIES**		
	Non-current Liabilities		
a	Financial Liabilities	----	----
(i)	Borrowings	----	----
(ii)	Trade payables	----	----
(iii)	Other Financial Liabilities (other than those specified in (b)	481.47	662.57
b	Provisions	555.00	555.00
c	Deferred Tax Liabilities (Net)	----	----
d	Other Non-current Liabilities	----	----
	Current Liabilities	----	----
a	Financial Liabilities	----	----
(i)	Borrowings	24046.85	24091.58
(ii)	Trade payables	11.98	32.67
(iii)	Other Financial Liabilities (other than those specified in (c)	----	----
b	Other Current Liabilities	65.84	114.60
c	Provisions	----	----
d	Current Tax Liabilities (Net)	----	----
	Total Equity and Liabilities	**1660.08**	**1822.38**

Coimbatore
28-4-2018

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTO

M. Gangadaran & Co.,
CHARTERED ACCOUNTANTS

Nanjappa Complex
137, (Old No. 150) B.B. Street
COIMBATORE - 641 001
Phone : 2393982
Email : mgang2006@yahoo.co.in

AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015

TO
The Board of Directors of M/s Gangotri Textiles Limited

We have audited the Financial Results of M/s Gangotri Textiles Limited for the quarter ended 31st March, 2018, as well as year to date results for the period 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.The quarter ended 31st March, 2018 as well as year to date Financial Results have been prepared on the basis of Interim Financial Statements , which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements , which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Statandard for Interim Financial Reporting (AS 25 / IND AS 34) prescribed , under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder as applicable and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s) . An audit includes examining , on a test basis , evidence supporting the amounts disclosed as financial results. An audit also includes assessing the Accounting Principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these Financial Results as well as the year to date Results :

i) are prepared in accordance with the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 in this regard and

ii) give a true and a fair view of the Net Profit and other financial information for the year ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

[Our opinion is not modified in respect of these matters]

Coimbatore
28-4 -2018

For M.GANGADARAN & CO

CA.M.GANGADARAN
Membership No : 200 / 24949
Firm Regn No : 0881S

M. Gangadaran & Co.
CHARTERED ACCOUNTANTS
FRN: 0881 S
150, BIG BAZAAR STREET,
COIMBATORE- 641 001.