



ESAB/2018

7 February, 2018

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

**Scrip Code: ESABINDIA**

Dear Sir,

**Sub: Submission of information under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors at its meeting held on 7 February, 2018 have approved the acquisition of the **welding business of M/s Sandvik Asia Private Limited**, Pune. The Company is in the business of supplying of welding materials for stainless steel and nickel alloys.

Enclosed in the annexure are the details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as specified in Para A of Part A of Schedule III read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

We request you to kindly bring this to the attention of the members of the stock exchange.

Thanking you,

Yours truly,

**For ESAB INDIA LIMITED**

A handwritten signature in blue ink, appearing to be "Rohit Gambhir", written over a light blue grid background.

**ROHIT GAMBHIR  
MANAGING DIRECTOR  
DIN: 06686250**



## Annexure

Details under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as specified in Para A of Part A of Schedule III read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

|                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the Target Entity                                                                                                                                                                            | M/S Sandvik Asia Private Limited<br>CIN: U29299PN1960PTC011751<br>The acquisition is by way of business transfer agreement of speciality alloys business only.                                                                                                        |
| Whether the transaction would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired.                       | No                                                                                                                                                                                                                                                                    |
| Industry to which the entity being acquired belongs                                                                                                                                                  | Sandvik is a world-class developer and manufacturer of stainless steels and special alloys for demanding environments and has been one of the leading global suppliers of welding materials for stainless steel and nickel alloys for more than 80 years.             |
| Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | This acquisition will strengthen our capabilities and competitive position, continuing to make us a partner of choice for welding needs.<br>4 employees of M/S Sandvik Asia Private Limited be taken on the rolls of the Company on and after completion of the deal. |
| Brief details of any governmental or regulatory approvals required for the acquisition                                                                                                               | None                                                                                                                                                                                                                                                                  |
| Indicative time period for completion of the acquisition                                                                                                                                             | 31 January, 2018                                                                                                                                                                                                                                                      |
| Nature of consideration – whether cash or share swap and details of the same                                                                                                                         | Cash                                                                                                                                                                                                                                                                  |
| Cost of acquisition or the price at which the shares are acquired                                                                                                                                    | The cost of acquisition is still under finalization between the parties.                                                                                                                                                                                              |
| Percentage of Shareholding/control acquired and/ or number of shares acquired                                                                                                                        | The deal involves a negligible value of current assets and liabilities with no transfer of stocks or receivables. Retirement benefits accrued relating to past period of service is being reimbursed separately.                                                      |



|                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information</p> | <p>The Sandvik Materials Technology portfolio is complementary to ESAB's current product lines, expanding the breadth of ESAB's high alloy filler metal offering in stainless steel and nickel. This acquisition will strengthen our capabilities and competitive position, continuing to make us a partner of choice for welding needs.</p> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

We request you to kindly bring this to the attention of the members of the stock exchange.

Thanking you,

Yours truly,

**For ESAB INDIA LIMITED**

A handwritten signature in blue ink, appearing to read "Rohit", is placed above the printed name of the Managing Director.

**ROHIT GAMBHIR**  
**MANAGING DIRECTOR**  
**DIN: 06686250**