ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक
प्रधान कार्यालय
"डॉ. पट्टाभि भवन"
5-9-11, सैफाबाद
हैदराबाद - 500 004

Andhra Bank
Head Office
"Dr. Pattabhi Bhavan"
5-9-11, Saifabad,
Hyderabad - 500 004.

DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/P.181/ 540

Dt: 27.03.2017

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38
cmlist@nse.co.in;

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Intimation of decision of Board of Directors taken in its meeting held on March 27, 2017 – Regulation 30 (2), of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter ref no.666/25/P.30/ 536 dated 22.03.2017, we wish to inform that the Board of Directors of the Bank), in the meeting held on Monday, March 27, 2017 has approved to consider the following proposal(s);

a. raising of Equity Capital of the Bank by way of preferential allotment to Government of India (GOI) to the tune of Rs. 1100 Crores (including premium), subject to necessary approvals/permissions,

b. raising of Equity Capital of the Bank through Qualified Institutional Placement, Follow-on Public Offer, etc. at an appropriate time.

Board of Directors authorised Managing Director & Chief Executive Officer to fix the date of Extra Ordinary General Meeting of Shareholders to consider the proposal relating to raising of equity capital.

The meeting of Board of Directors commenced at 15.30 ~~a.m.~~/p.m. and concluded at 18.00 ~~a.m.~~/p.m.

Yours sincerely

(Y. Amarnath)
Company Secretary

ANDHRA BANK M.B. Division H.O. HYD.