BANARAS BEADS LIMITED
AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984
AN ISO CERTIFIED COMPANY
Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

REF.: BBL/SECT/

October 31, 2018

To,
THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI - 400 051
Fax. No.:022 26598237 /38, 26598347 /48

Sub.: Un- Audited Financial Results (Provisional) for quarter and half year ended on 30th September' 2018 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015.

Dear Sir,

Please find enclosed herewith following documents in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, for quarter and half year ended on 30.09.2018, the same have been reviewed Audit Committee Meeting, considered and approved by Board in its meeting held on today 31.10.2018 at 3:00 P.M.

1) Copy Un-audited Financial Results (Provisional) for quarter and half year ended on 30th September' 2018 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations 2015, after publication we will send copy of the same to you.

2) Copy of Limited Review Report for Quarter and half year ended on 30.09.2018 obtained from Statutory Auditors of the Company. However the Auditors have not made qualification/ adverse remark in their report.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**

(R.K. Singh)
Company Secretary
Encl.: As above

Banaras Beads Limited

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Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

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Fashion Jewelry Website : www.de-lemon.com

UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2018

(Rs. In lacs)

SL. No.		PARTICULARS	For the quarter ended Un-Audited			Year to date Un-Audited		Previous year Audited
			30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1		**Income**						
		Revenue from Operations	421.06	513.81	658.87	934.87	1140.80	2377.92
		Other Income	25.58	13.56	29.06	39.14	60.74	95.84
		Total Income	446.64	527.37	687.93	974.01	1201.54	2473.76
2		**Expenses**						
	(a)	Cost of materials consumed	208.44	248.04	329.97	456.48	732.40	1686.28
	(b)	Purchases of Stock in Trade	-	-	-	-	-	-
	(c)	Changes in inventories of finished good, work in progress and stock in trade	-22.94	19.37	6.67	-3.57	-133.93	-459.15
	(d)	Employees benefit expenses	83.18	76.43	79.96	159.61	152.80	341.29
	(e)	Finance Costs	2.32	1.76	2.28	4.08	2.72	7.56
	(f)	Depreciation & Amortisation of expenses	36.17	39.73	44.23	75.90	88.46	183.94
	(g)	Other expeses	94.39	92.93	140.32	187.32	232.13	482.02
		Total Expenses	401.56	478.26	603.43	879.82	1074.58	2241.94
3		Profit/(Loss) before exceptional items & Tax (1-2)	45.08	49.11	84.50	94.19	126.96	231.82
4		Exceptional items	-	-	-	-	-	-
5		Profit/(loss) before Extra Ordinary Items & Tax (3-4)	45.08	49.11	84.50	94.19	126.96	231.82
6		Extra Ordinary Items						
7		Profit/(Loss) before Tax (5-6)	45.08	49.11	84.50	94.19	126.96	231.82
8		Tax Expenses						
		(1) Current Tax	10.00	15.00	23.00	25.00	35.00	71.50
		(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	22.04
9		Profit/(Loss) for the period from continuning operation(7-8)	35.08	34.11	61.50	69.19	91.96	138.28
10		Profit/(loss) from discontinued operations	-	-	-	-	-	-
11		Tax expenses of discontinued operations	-	-	-	-	-	-
12		Profit/(loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13		Profit (Loss) for the period (9+12)	35.08	34.11	61.50	69.19	91.96	138.28
14		Other Comprehensiv Income **a)** (i) Items that will not be reclassfied to profit or loss (ii) Income Tax relating to items that will not be reclassfied to profit or loss b) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
15		Total Comprehensive Income for the period (13+14) (Comprehensive Profit (Loss) and Other Comprehensive Income for the period)	35.08	34.11	61.50	69.19	91.96	138.28
16		**Earning per equity share (for continuing operation)**						
		a) Basic	0.53	0.51	0.93	1.04	1.39	2.08
		b) Dluted	0.53	0.51	0.93	1.04	1.39	2.08
17		**Earning per equity share (for discontinuing operation)**						
		a) Basic	-	-	-	-	-	-
		b) Dluted	-	-	-	-	-	-
18		**Earning per equity share (for discontinued & continuing operation)**						
		a) Basic	0.53	0.51	0.93	1.04	1.39	2.08
		b) Dluted	0.53	0.51	0.93	1.04	1.39	2.08

Contd....2

Banaras Beads Limited

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STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER 2018

A.

Assets	30.9.2018		31.3.2018
Non-current assets			
(a) Property, Plant & Equipments	1052.31		1125.60
(b) Capital work-in-progress	883.70		883.70
(c) Other Intangible assets	0.41		0.41
(d) Financial Assets			
(i) Investments	312.12		312.12
(e) Deferred tax assets (net)	0.00		0.00
(f) Others-Security Deposits	10.50		10.50
Current assets			
(a) Inventories	1347.47		1406.51
(b) Financial Assets			
(i) Investments	169.60		
(ii) Trade receivables	69.38		78.87
(iii) Cash and cash equivalents	110.05		89.81
(iv) Other Bank Balance	603.28		791.40
(v) Loans	205.28		30.28
(vi) Others Advances	43.21		57.61
(c) Current Tax Assets (Net)	47.69		87.45
(d) Other current assets	25.69		9.98
Total	4,880.69		4,884.24

B

EQUITY AND LIABILITIES	30.9.2018		31.3.2018
	Rs. in lakh		Rs. in lakh
Equity			
(a) Equity Share Capital	661.39		661.39
(b) Other Equity	3828.94		3759.89
Liabilities			
Non-Current Liabilities			
(a) Deferred tax liabilities (Net)	6.82		6.82
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	214.77		190.30
(ii) Trade payables	21.93		33.54
(iii) Other Financial Liabilities	40.58		70.90
(b) Other current liabilities	92.29		147.43
(d) Provisions	13.97		13.97
Total	4,880.69		4,884.24

Notes

1.The above financial result for quarter/half year ended on 30.09.2018 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 31.10.2018.

2. During the quarter,one complaint was received from investors and resollved. No complaint was pending unresolved as on 30.09.2018

3. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence segmentwise reporting as appliacble under IND AS 108 is not applicable.

4. Tax Expenses for the quarter includes provision for Income Tax only.

5. The statutory auditors of the company have carried out limited review of the above results as required under Regulation 33(3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

6. The above results were prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and policies to the extent applicable.

7. The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November ,2015 has been modified to comply with requirments of SEBI's Circular dated 5th July,2016, Ind AS Schedule III (Division II) to Companies Act, 2013 applicable to companies that are required to comply with IND AS..

8. Corresponding figures in previous year / period have been regrouped wherever considered necessary.

9.The Result for the quarter/half year ended 30.09.2018 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates), the National Stock Exchange website (URL:www.nseindia.com/corporate) and on the Company's website (URL:www.bblinvestor.com).

By order of the Board
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
Chairman & Managing Director

Date : 31.10.2018
Place : VARANASI

G. D. Dubey & Associates
Chartered Accountants

M.213/5, Shiv Prasad Gupta Colony
Near Kashi, Gomati Samyut Gramin
Bank, Samne Ghat, Lanka, Varanasi-
221005, U. P.
Contact No.: 0542-2310393,
9415205890
Email:- gddubey@gmail.com

Limited Review Report on Un-Audited Financial Results of Banaras Beads Limited for the quarter and half year ended 30.09.2018 under Regulation 33 of SEBI (LODR), Regulations, 2015.

To,
The Board of Directors of
Banaras Beads Limited

We have reviewed the accompanying statement of un-audited Ind AS financial results ('the statements') of Banaras Beads Ltd. ('the company') (CIN No. L01131UP1980PLC004984) for the quarter and six month ended 30th September, 2018 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (LODR) Regulation, 2015 (the distinct regulations), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by Independent Auditor of Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G D Dubey & Associates
Chartered Accountants

G D Dubey & Associates ★ Chartered Accountants ★ VARANASI

G.D. Dubey
(Partner)
M. No.: 076804
FRN: 009836C

Date: 31.10.2018
Place: Varanasi