BANARAS BEADS LIMITED
AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984
AN ISO CERTIFIED COMPANY
Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

REF.: BBL/SECT/

May 31, 2018

To,
THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI - 400 051
Fax. No.:022 26598237 /38, 26598347 /48

Sub.: Audited Financial Results for quarter and year ended on 31st March' 2018 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015.

Dear Sir,

Please find enclosed herewith following documents in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, for quarter and year ended on 31.03.2018, the same have been reviewed Audit Committee Meeting, considered and approved by Board in its meeting held on today 31.05.2018 at 3:00 P.M.

1) Copy audited (Standalone) Financial Results for quarter and year ended on 31st March' 2018 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations 2015, after publication we will send copy of the same to you.

2) Copy of Auditor's Report on Quarterly Financial Results and Year to Date Results of Banaras Beads Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) Declaration on Unmodified opinion on Audit Report on Audited Financial Results for the year ended 31st March, 2018.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**

(R.K. SINGH)
COMPANY SECRETARY
Encl.: As above

Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

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Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018 (Rs. In lacs)

PART 1 SL.No.	PARTICULARS	For the quarter ended			Year to date figures	
		Audited	Un-Audited	Audited	Audited	
		31.03.2018	31.12.2017	31.03.2017	31.03..2018	31.03.2017
	Income	Total	Total	Total	Total	Total
1	Revenue from Operations	562.87	674.25	938.52	2377.92	2732.46
2	Other Income	25.43	9.67	42.08	95.84	131.95
3	**Total Income (1+2)**	588.30	683.92	980.60	2473.76	2864.41
4	**Expenses**					
	Cost of materials consumed	601.01	352.87	395.56	1686.28	1051.63
	Purchases of Stock in Trade	-	-	-	-	-
	Changes in inventories of finished good, work in progress and stock in trade	-336.66	11.44	165.19	-459.15	395.66
	Employees benefit expenses	96.83	91.66	96.88	341.29	356.75
	Finance Costs	0.54	4.30	0.48	7.56	15.37
	Depreciation & Amortisation of expenses	47.12	48.36	53.00	183.94	210.43
	Other expeses	136.34	113.55	187.52	482.02	553.51
	Total Expenses (4)	545.18	622.18	898.63	2241.94	2583.35
5	Profit/(Loss) before exceptional items & Tax (3-4)	43.12	61.74	81.97	231.82	281.06
6	Exceptional items	-	-	-	-	-
7	Profit/(loss) before Tax (5-6)	43.12	61.74	81.97	231.82	281.06
8	Tax Expenses					
	(1) Current Tax	16.50	20.00	49.00	71.50	104.00
	(2) Deferred Tax	22.04	0.00	10.17	22.04	10.17
9	Profit/(Loss) for the period from continuning operation(7-8)	4.58	41.74	22.80	138.28	166.89
10	Profit/(loss) from discontinued operations	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-
12	Profit/(loss) from discontinued operations (after tax) (10	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	4.58	41.74	22.80	138.28	166.89
14	Other Comprehensiv Income **a)** (i) Items that will not be reclassfied to profit or loss (ii) Income Tax relating to items that will not be reclassfied to profit or loss b) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprehensive Profit (Loss) and Other Comprehensive Income for the period)					
16	**Earning per equity share (for continuing operation)**					
	a) Basic	0.07	0.63	0.34	2.08	2.51
	b) Dluted	0.07	0.63	0.34	2.08	2.51
17	**Earning per equity share (for discontinuing operation)**					
	a) Basic	-	-	-	-	-
	b) Dluted	-	-	-	-	-
18	**Earning per equity share (for discontinued & continuing operation)**					
	a) Basic	0.07	0.63	0.34	2.08	2.51
	b) Dluted	0.07	0.63	0.34	2.08	2.51

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2018

A.	Assets	31.3.2018	31.03.2017
1	**Non-current assets**		
	(a) Property, Plant & Equipments	1125.60	1260.53
	(b) Capital work-in-progress	883.70	0.00
	(c) Other Intangible assets	0.41	0.41
	(d) Financial Assets		
	(i) Investments	312.12	319.10
	(e) Deferred tax assets (net)	0.00	15.22
	(f) Others-Security Deposits	10.50	10.47
2	**Current assets**		
	(a) Inventories	1406.51	1131.96
	(b) Financial Assets		
	(i) Trade receivables	78.87	71.56
	(ii) Cash and cash equivalents	89.81	234.52
	(iii) Other Bank Balance	791.40	1033.15
	(iv) Loans	30.28	549.28
	(v) Others Advances	57.61	115.32
	(c) Current Tax Assets (Net)	87.45	25.47
	(d) Other current assets	9.98	11.73
	Total	**4,884.24**	**4,778.72**

B	EQUITY AND LIABILITIES	31.3.2018 Rs. in lakh	31.3.2017 Rs. in lakh
1	**Equity**		
	(a) Equity Share Capital	661.39	661.38
	(b) Other Equity	3759.89	3701.18
2	**Liabilities**		
	Non-Current Liabilities		
	(a) Deferred tax liabilities (Net)	6.82	0.00
3	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	190.30	109.61
	(ii) Trade payables	33.54	81.85
	(iii) Other Financial Liabilities	70.90	86.71
	(b) Other current liabilities	147.43	98.03
	(d) Provisions	13.97	39.96
	Total	**4884.24**	**4,778.72**

Notes:

1. The above financial result for quarter ended on 31.03.2018 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 31.05.2018.
2. During the quarter, one complaint was received from investors . No complaint was pending unresolved as on 31.03.2018
3. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence segmentwise reporting as appliacble under IND AS 108 is not applicable.
4. The statutory auditors of the company have carried out audit of the above results as required under Regulation 33(3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
5. The above results were prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and policies to the extent applicable.
6. The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November ,2015 has been modified to comply with requirments of SEBI's Circular dated 5th July,2016, Ind AS Schedule III (Division II) to Companies Act, 2013 applicable to companies that are required to comply with IND AS..
7. Corresponding figures in previous year / period have been regrouped wherever considered necessary.
8. Other expenditure includes Expenses on Corporate Social Responsibility amounting to Rs 8.51 Lakhs
9. (a)The compay adopted Indian Accounting Standards ("IND-As") from 1st April,2017 and accordingly, the transition was carried out, as per the Accounting Principles generally accepted in India as specified under Section 133 of the Companies Act ,2013 read with rule 7 of the Companies (Accounts) Rules,2014 (previous GAAP), in accordance with IND-AS-101 "First Time adoption of Indian Accounting Standards". Accordingly the impact of transition has been recorded in opening reserves as at April 1,2016 and the periods presented have been restated accordingly. The opening balance as on April 1,2016 and the result for all preceeding period have been accordingly finalised along with financial statements for the year ended March 31,2018.
   (b) There is no impact on net profit /loss, total comprehensive income due to change(s) in accounting policies..
10. The Result for the quarter ended 31.03.2018 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates), the National Stock Exchange website (URL:www.nseindia.com/corporate) and on the Company's website (URL:www.bblinvestor.com).

By order of the Board
For BARABAS BEADS LTD.

(ASHOK KUMAR GUPTA)
Chairman & Managing Director

Date : 31.05.2018
Place : VARANASI

G. D. Dubey & Associates
Chartered Accountants

M.213/5, Shiv Prasad Gupta Colony Near Kashi, Gomati Samyut Gramin Bank, Samne Ghat, Lanka, Varanasi-221005, U. P.
Contact No.:0542-2310393, 9415205890
Email:- gddubey@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of Banaras Beads Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of **Banaras Beads Limited, Varanasi.**

We have audited the quarterly financial results of Banaras Beads Limited ('the Company') for the quarter ended March 31, 2018 and the year to date financial results for the period from April 1, 2017 to March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 DATED July, 5, 2016, ('the Circular'). The figures for the 3 month ended 31.03.2018 and corresponding 3 months ended 31.03.2017 are the balancing figures up to the third quarter of the respective financial years as reported by the company. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Audit of the Annual Ind AS Financial statement as at and for the year ended March, 31, 2018, and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

(i) have been presented in accordance with the requirements of Regulation read with the SEBI Circular No. CIR/CFD/FAC/62/2016 DATED July, 5, 2016, ('the Circular') in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31,2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For G. D. Dubey & Associates
Chartered Accountants

G D Dubey & Associates VARANASI Chartered Accountants

G.D. Dubey
(Partner)
M. No.: 076804
FRN: 009836C

Date: 31.05.2018
Place: Varanasi

Banaras Beads Limited

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Declaration of Unmodified Audit Report pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby declare that the Statutory Auditor of the Company M/s G.D. Dubey & Associates, Chartered Accountants (FRN: 009836C), have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2018.

Kindly take same on record.

Thanking you,

For Banaras Beads Limited

(Ashok Kumar Gupta)
Chairman & Managing Director
DIN: 00016661
Place: Varanasi
Date: 31.05.2018