

July 28, 2016

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-kurla Complex, Bandra (E)
Mumbai- 400 051.

Code - VIPIND

Dear Sir,

Sub: 49th Annual General Meeting ('AGM') and voting results

Further to our letter dated May 25, 2016, we have to inform that the 49th Annual General Meeting ('AGM') of the Company was held today and the business mentioned in the Notice dated May 25, 2016 were transacted.

In this regard, please find enclosed the following :-

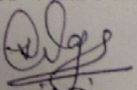
- 2) Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I.
- 2) Annual Report for the financial year 2015-16 as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved and adopted by the members of the Company as per the provisions of the Companies Act, 2013 as Annexure II.

Members have approved the payment of dividend of Rs. 1.40 per equity share of face value of Rs. 2/-.

Please take the above on record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,
For V.I.P. INDUSTRIES LTD.


Anand Daga
Company Secretary &
Head-Legal



VIP INDUSTRIES LIMITED

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EMAIL : corpcomm@vipbags.com WEB: www.vipbags.com
Registered Office: 78 A, MIDC Estate, Satpur, Nashik 422 007.
CIN - L25200MH1968PLC013914

Annexure - I

Summary of proceedings of the 49th Annual General Meeting

The 49th Annual General Meeting (AGM) of the Members of V.I.P. Industries Limited ('the Company') was held on Thursday, July 28, 2016 at 3.00 P.M at NIWEC, P-29, Street 14, MIDC, Satpur, Nashik - 422 007. Mr. Dilip G. Piramal chaired the meeting. He introduced the Directors, Chief Financial Officer and the Company Secretary on the dais. The requisite quorum being present, the Chairman called the meeting to order Mr. Dilip G Piramal, Chairman, Mr. D. K. Poddar, the Chairman of the Audit Committee meeting, Ms. Radhika Piramal, Managing Director and Mr. Ashish Saha, Director- Works was present. The Chairman delivered his speech and then informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands. Mr. Anand Daga, Company Secretary, read the Auditors' Report. The following items of business, as per the Notice of AGM dated May 25, 2016, were transacted at the meeting :

1. Adoption of Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2016 and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. Confirmation of payment of interim dividend for the financial year 2015-16.
3. Declaration of final Dividend.
4. Appointment of Ms. Radhika Piramal as a Director liable to retire by rotation
5. Appointment of Statutory Auditors.
6. Keeping of Register and Index of Members, Register and Index of Debenture Holders and copies of all Annual Returns under Section 92 of the Companies Act, 2013 together with the copies of certificates and documents required to be annexed thereto or any other documents as may be required, at the Corporate Office of the Company or at the office of the Registrar and Share Transfer Agent (RTA) of the Company viz. Link Intime India Private Limited.

Clarifications were provided to the queries raised by the members. The Board of Directors had appointed Ms. Ragini Chokshi as the Scrutinizer to supervise the e - voting and ballot voting process. The Chairman authorized the Company Secretary to declare the results of voting. The scrutinizers report was received and accordingly all the resolutions as set out in the notice were declared as passed. The meeting concluded at 3:30 p.m.

This is for your information and records.

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