ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक
प्रधान कार्यालय
"डॉ. पट्टाभि भवन"
5-9-11, सैफाबाद
हैदराबाद - 500 004

Andhra Bank
Head Office
"Dr. Pattabhi Bhavan"
5-9-11, Saifabad,
Hyderabad - 500 004

Dept: Board Secretariat
Merchant Banking Division
Telefax: 040-23230883 Ph: 040-23252371
E-mail id: mbd@andhrabank.co.in

Lr. No. 666/25/P.181/88

Dt: 06.05.2017

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax: 022 – 26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Proceedings of the Extra-ordinary General Meeting of shareholders of the Bank held on May 06, 2017 at 11.00 A.M. at 'Pattabhi Bhavanalaya', Andhra Bank Head Office, Dr. Pattabhi Bhavan, 5-9-11, Saifabad, Hyderabad – 500004 – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of Proceedings of the Extra-ordinary General Meeting of shareholders of the Bank held on May 06, 2017 at 11.00 A.M. at Hyderabad for your information and records.

The Results of the said EGM will be submitted shortly.

Yours sincerely

Y. Amarnath
Company Secretary

Encl: As Above

ANDHRA BANK M.B. Division

ANDHRA BANK
(A Govt of India Undertaking)
Head Office: Dr. Pattabhi Bhavan, 5-9-11 Saifabad, Hyderabad – 500004
Website: www.andhrabank.co.in

Proceedings of the Extra-ordinary General Meeting of Shareholders of the Bank held on Saturday, 06th May, 2017 at 11.00 A.M. at 'Pattabhi Bhavanalaya', Andhra Bank Head Office, Dr. Pattabhi Bhavan, 5-9-11, Saifabad, Hyderabad - 500004

In accordance with the Notice dated 07th April, 2017, the Extra-ordinary General Meeting of the Bank was held on Saturday, 06th May, 2017 at 11.00 A.M. at 'Pattabhi Bhavanalaya', Andhra Bank Head Office, Dr. Pattabhi Bhavan, 5-9-11, Saifabad, Hyderabad – 500004.

The meeting was attended by 232 Members including Proxies / Authorised Representatives and 04 Directors of the Bank.

1. Government of India (Promoter) had nominated Sri S.K Mishra, Section Officer (BO – 1), Department of Financial Services, Ministry of Finance, New Delhi who has attended and voted in the meeting as its Representative. The Government of India, the major shareholder, holds 41,73,10,282 Equity Shares of the Bank, constituting 61.2643%.

2. The Meeting commenced at 11.00 A.M. The Managing Director & CEO of the Bank chaired the meeting and welcomed the shareholders present and with the requisite quorum of five shareholders pursuant to Regulation 58(i) of the Andhra Bank (Shares & Meetings) Regulations, 2003 being present, he called the meeting to order.

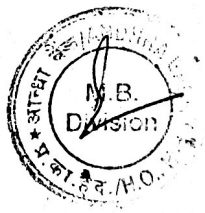
3. Thereafter, the Managing Director & CEO introduced the Directors on the Dias.

4. Further, the Managing Director & CEO of the Bank informed that as per the Companies (Management and Administration) Amendment Rules, 2015, the facility to exercise the right to vote on resolutions proposed to be considered at General Meeting from a place other than venue of a general meeting by the shareholders through electronic means has been termed as 'Remote e-voting' by Ministry of Corporate Affairs vide their Notification dated 19.03.2015.

5. The Remote e-voting was held from May 03, 2017, from 10.00 A.M. to May 05, 2017 till 05.00 P.M.

6. The Managing Director & CEO of the Bank further informed that the Bank has appointed M/s Central Depository Services Limited (CDSL) as remote e-voting agency and M/s. S.N Ananthasubramanian, Practising Company Secretary, Thane, as the Scrutiniser for conducting the Remote e-voting and Poll .

7. The Managing Director & CEO of the Bank further informed that in terms of the clarification dated 17th June, 2014 issued by the Ministry of Corporate Affairs, voting by Show of Hands is not permitted at a General Meeting where voting by electronic means has been offered to the shareholders. Therefore, the Bank has conducted the poll at the meeting in respect of the agenda to be transacted at the AGM.



8. Ballot Boxes used for the Poll were demonstrated and locked/ sealed by the Scrutinizer in presence of two witnessess and shareholders.

9. The Managing Director & CEO then took up the following Agenda items–

   i. Raising of capital by way of creating, offering, issuing and allotting upto 19,16,37,630 equity shares of Rs 10/- each for cash at Rs 57.40p. per equity share (including premium of Rs 47.40p. per equity share) aggregating upto Rs 1100 Crore on preferential basis to Government of India (President of India).

   ii. Raising of capital through Follow-on Public Offer, etc., including Qualified Institutional Placement.

10. The Managing Director & CEO invited the shareholders present to make their observations, if any, on the agenda items.

11. The Managing Director & CEO responded to the various observations made/ queries raised by the shareholders.

12. The Managing Director & CEO requested the shareholders to cast their votes who had not participated in remote e-Voting. He further informed that the consolidated results alongwith the reports of Remote e-Voting and Poll will be hosted on the Bank's website and on the CDSL website (the voting agency) and will be submitted to the Stock Exchanges (NSE and BSE) .

13. The Managing Director & CEO then thanked all the participants for attending the meeting and after casting of votes by the shareholders, he declared the Extra-ordinary General Meeting as closed.

Hyderabad
Date: May 06, 2017

Certified True Copy

Y. Amarnath
(Company Secretary)

