



**Suprajit
Engineering
Limited**

Registered & Corporate Office :

#100, Bommasandra Industrial Area, Bangalore - 560 099.

Tel: +91-80-43421100 / 27833828, Fax: +91-80-27833279

E-mail: info@suprajit.com Web : <http://www.suprajit.com>

Corporate Identity Number (CIN) : L29199KA1985PLC006934



National Stock Exchange of India Ltd

February 13, 2017

Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sir / Madam,

Sub : Press Release & Business Update.

Enclosed please find a '**Press Release & Business Update**'.

We request you to upload this Press Release & Business Update to your official website.

Please treat the above as compliance pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
for **Suprajit Engineering Limited**


Medappa Gowda J
Company Secretary

Encl : as above

Press Release

February 13, 2017

Results and Business Update

Rs. in Lacs.

CONSOLIDATED UN-AUDITED RESULTS FOR THE HALF YEAR ENDED:

PARTICULARS	DECEMBER 2015		DECEMBER 2016		Growth %
	Amount	%	Amount	%	
Gross Sales	73,738.36		91,740.91		24.41%
EBIDTA (Operational)	10,699.63	14.51%	13,558.92	14.78%	26.72%
PBT	8,978.76	12.18%	11,608.58	12.65%	29.29%
PAT	5,908.06	8.01%	7,916.51	8.63%	34.00%

CONSOLIDATED UN-AUDITED RESULTS (WITHOUT WESCON CONTROLS LLC) FOR THE NINE MONTHS ENDED:

PARTICULARS	DECEMBER 2015		DECEMBER 2016		Growth %
	Amount	%	Amount	%	
Gross Sales	73,738.36		84,913.28		15.15%
EBIDTA (Operational)	10,699.63	14.51%	12,731.44	14.99%	18.99%
PBT	8,978.76	12.18%	11,525.31	13.57%	28.36%
PAT	5,908.06	8.01%	7,695.78	9.06%	30.26%

CONSOLIDATED UN-AUDITED RESULTS (WITHOUT PHOENIX LAMPS LTD & WESCON CONTROLS LLC) FOR THE NINE MONTHS ENDED:

PARTICULARS	DECEMBER 2015		DECEMBER 2016		Growth %
	Amount	%	Amount	%	
Gross Sales	55,223.89		59,209.87		7.22%
EBIDTA (Operational)	8,845.07	16.02%	9,144.39	15.44%	3.38%
PBT	7,674.21	13.90%	8,143.39	13.75%	6.11%
PAT	4,871.05	8.82%	5,572.24	9.41%	14.40%

STANDALONE UNAUDITED RESULTS FOR THE NINE MONTHS ENDED:

PARTICULARS	DECEMBER 2015		DECEMBER 2016		Growth %
	Amount	%	Amount	%	
Gross Sales	47,820.34		51,831.96		8.39%
EBIDTA (Operational)	7,492.60	15.67%	8,051.94	15.53%	7.47%
PBT	6,020.21	12.59%	7,070.02	13.64%	17.44%
PAT	3,987.21	8.34%	4,858.70	9.37%	21.86%

For Suprajit Engineering Limited

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MEDAPPA GOWDA
Vice President - Finance & Company Secretary

Rs. in Lacs.

STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED (Q3-2015 Vs Q3-2016):

PARTICULARS	DECEMBER 2015		DECEMBER 2016		Growth %
	Amount	%	Amount	%	
Gross Sales	17,738.78		17,032.79		-3.98%
EBIDTA (Operational)	2,839.10	16.01%	2,685.14	15.76%	-5.42%
PBT	2,357.40	13.29%	1,943.90	11.41%	-17.54%
PAT	1,532.40	8.64%	1,337.40	7.85%	-12.72%

Note: Above Operational EBITDA is without considering Capital gains on redemption of Mutual Funds, Dividend Income, Forex Gains and without considering fund raising related expenses incurred during the FY 2015-16 and exceptional expenses incurred towards acquisition of Phoenix Lamps Ltd during the FY2015-16 and Wescon Controls LLC during the FY 2016-17.

BUSINESS UPDATE:

- Ministry of Company Affairs has recently notified that all merger proposals be dealt with by National Company Law Tribunal (NCLT) and not the Honorable High Courts. The process of receiving official notification, moving of files from High Court to NCLT and listing of the proposals have taken significant additional time, not foreseen when the merger of Phoenix with Suprajit was announced. NCLT, Bangalore is dealing with merger cases for the first time, but management is hopeful that the process will be completed within next 3-4 months.
- Post-acquisition process and integration is progressing smoothly at Wescon. Long term strategy of making Wescon as Suprajit's 'Global Non-automotive' brand is taking a firm shape.
- Demonetization affects both at OEMs' and aftermarket seems to have receded with February business appearing normal.
- Company has received direct orders from a marquee Indian Automotive OEM for cables as well as from a few other Tier 1 customers.
- Company is implementing certain internal restructuring to enhance cost and customer optimization including :
 - Relocating the cable division acquired from Pricol, from a leased premise to own premise.
 - Combining two units at Chakan into one.
 - Repositioning certain businesses to enhance customer service.

For Suprajit Engineering Limited

MEDAPPA GOWDA J

Vice President - Finance & Company Secretary

- **Management Restructure:**

- Dr. C. Mohan will complete his tenure as Executive Director on 11th March 2017. He will continue as an advisor to the Board in certain strategic areas.
 - Mr.N S Mohan is appointed as a Whole Time Director and designated as 'Director & CEO'.
 - Mr.Narayan Shankar, Executive Vice President (Operations) has been promoted as COO (Cables Division). Mr. Medappa Gowda, Vice President (Finance) & Company Secretary, has been promoted as Chief Financial Officer and Company Secretary.
- A Committee of Directors has been formed to evaluate suitable ESOP for key employees of the Company.

About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable maker with an annual global capacity of 250 million cables. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers.

For further information, please contact:

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MEDAPPA GOWDA J
Vice President - Finance & Company Secretary