

Muthoot Finance Limited

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Ref: SEC/MFL/NSE/2013/252

May 14, 2013
Symbol: MUTHOOTFIN

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Re: Muthoot Finance Limited | Highlights of Performance - Financial Year 2012-13

The Board of Directors of the Company at their meeting held on May 14, 2013 has approved the audited financial statements for the period ended March 31, 2013. The following are few highlights of performance of the Company during the Financial Year 2012-13:

	FY 13 (Rs. In Crs.)	FY 12 (Rs. In Crs.)	YoY Change
Total Income	5387	4549	18%
Profit Before Tax	1511	1331	14%
Profit After Tax	1004	892	13%
Earnings Per Share	27.02	24.29	11%
		FY 12	
Return on Average Retail Loans	4.05%	4.40%	
Return on Average Equity	30.2%	41.9%	
		FY 12	
Capital Adequacy Ratio	19.62%	18.29%	
Share Capital & Reserves (Net worth)(Rs. In crs)	3736	2926	

We also herewith enclose a copy of the Press Release proposed to be made in the leading news papers across the country. Request you to kindly taken on record the same.

Thank you.

For Muthoot Finance Limited

Anjana Varghese
Company Secretary





Muthoot Finance Ltd

FY 2013 Results

Retail Loan Assets Under Management increased by Rs.1713crs to Rs.26387crs during FY13

Total Income for FY13 grew by 18% YoY to Rs.5387crs

PAT for the FY 13 was at Rs.1004crs as against Rs.892crs last year ,a YoY increase of 13%

Branch Network of 4082 spread across 21 States and 4 Union Territories

Editors Synopsis

For the Quarter and year ended March 31 , 2013

	Q4 FY 13 (Rs. In Crs.)	Q4 FY 12 (Rs. In Crs.)	YoY Change	FY 13 (Rs. In Crs.)	FY 12 (Rs. In Crs.)	YoY Change
Total Income	1411	1294	9%	5387	4549	18%
Profit Before Tax	347	349	-1%	1511	1331	14%
Profit After Tax	220	235	-6%	1004	892	13%
Earnings Per Share	5.92	6.33	-6%	27.02	24.29	11%

	FY 13	FY 12
Return on Average Retail Loans	4.05%	4.40%
Return on Average Equity	30.2%	41.9%
Income Tax Paid (Rs. In crs)	517	442
Book Value Per Share (Rs.)	100.5	78.7

	31 st March 2013	31 st March 2012
Capital Adequacy Ratio	19.62%	18.29%
Share Capital & Reserves(Networth)(Rs. in Crs)	3736	2926

Kochi, May 14, 2013:

Muthoot Finance Ltd, the largest gold financing company in India in terms of loan portfolio, registered a growth of 13% in its net profit to Rs.1004 crore for the year ended March 31 ,2013 as compared to Rs.892 crore of the previous fiscal. For the quarter ended March 31 ,2013, the the net profits stood at Rs.220crs as against Rs.235crs last year.

Total income for FY13 stood at Rs.5387crore, as compared to Rs.4549crores in FY12 , a growth of 18%.

Commenting on the results M G George Muthoot, Chairman stated “ The company could achieve 13% growth in net profits crossing Rs.1000crs in a tumultuous year marked by regulatory changes and sentiment driven market speculations affecting the interest of various key stakeholders. We could achieve a portfolio growth of 7% during the full year. The Company remitted to the exchequer Rs.517crs as income tax.

The company has decided to increase the standard asset provisioning from present RBI stipulated norm of 0.25% to 0.30% in the quarter and increase it over a period of time to achieve 0.40% standard asset provisioning in the light of Usha Thorat committee recommendations and draft RBI circular issued in Dec 2012 for public comments.

On account of the good performance of the Company, Board Of Directors has recommended a dividend of 45% for the year ended FY 2013 for shareholders approval.

Company is strengthening its collection mechanisms so as to restrict the increase in Non-Performing accounts. While gold price is a relevant factor for the gold loan business, it need not have a direct correlation to the collection behaviour. The perception of the business model needs to be understood in this respect. It's our endeavour to improve the collection mechanism by engaging with the borrowers and reminding them about the dues. Just because an account has fallen into NPA category, it need not result in a loss for the company. Demand continues to be robust. Indeed, it is a popular product among the masses.

The proposed implementation of K U B Rao committee recommendations by RBI, we hope, will strengthen the sector further and assist the sector in reaching out to the needy customers across the country".

Business Highlights:

Particular	FY13	FY12	% Growth(YoY)
Branch Network	4082	3678	11%
Gold Loan Outstanding (Rs Cr)	26000	24417	6%
Credit Losses (Rs. Cr)	13.03	6.92	88%
% of Credit Losses on Gross Retail Loan AUM	0.05%	0.03%	67%
Average Gold Loan per Branch(Rs. Cr)	6.37	6.64	(4%)
No. of Loan Accounts (in lakh)	63	60	5%
Total Weight of Gold Jewellery pledged (in tonnes)	134	137	(2%)
Average Loan Ticket Size	41120	40611	1%
No. of employees	24881	25351	(2%)

About Muthoot Finance Ltd:

Muthoot Finance Limited is the largest gold financing company in India in terms of loan portfolio. The company is a "Systemically Important Non-deposit taking NBFC" headquartered in the southern Indian state of Kerala.

Operating history of Muthoot Finance has evolved over a period of 74 years since M George Muthoot (the father of our Promoters) founded a gold loan business in 1939 under the heritage of a trading business established by his father, Ninan Mathai Muthoot, in 1887.

The company provides personal loans secured by gold jewellery, or Gold Loans, primarily to individuals who possess gold jewellery but could not access formal credit within a reasonable time, or to whom credit may not be available at all, to meet unanticipated or other short-term liquidity requirements.

Company is listed on both National Stock Exchange and Bombay Stock Exchange.

For More Information Please Contact:

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